



Climate Finance for Vulnerable Countries

Hybrid: ADA University, Baku and online

Date: 17 November 2024

AGENDA

8:30-9:00	Registration Coffee and tea welcome
9:00-9:15 (15 min)	Opening Remarks Dr. Fariz Ismailzade, Vice Rector of ADA University, Member of Parliament of the Republic of Azerbaijan COP29 Presidency team, Azerbaijan (TBC) Tetsushi Sonobe, Dean and CEO, ADBI, Japan Moderator: Damjan Krnjevic, Director for Policy Research, Institute for Development and Diplomacy, ADA University, Azerbaijan
9:15-9:30 (15 min)	Special Remarks 1: Title (TBD) Bambang Brodjonegoro, former Indonesian Minister of Finance and Faculty of Economics and Business, University of Indonesia, Indonesia (Confirmed) Moderator: Damjan Krnjevic, Director for Policy Research, Institute for Development and Diplomacy, ADA University, Azerbaijan

<p>9:30-10:00 (30min)</p>	<p>Keynote Presentation 1: (Title TBD)</p> <p>Amar Bhattacharya, Senior Fellow, Center for Sustainable Development, Brookings Institution, United States (confirmed)</p> <p>Open Q&A</p> <p>Moderator: Damjan Krnjevic, Director for Policy Research, Institute for Development and Diplomacy, ADA University, Azerbaijan</p>
<p>10:00-11:00 (60 min)</p>	<p>Session 1: Launch of Asia-Pacific Climate Report on Catalyzing Finance and Policy Solutions: Mitigation finance</p> <p>ADB introduces a new flagship series, the Asia Climate Report, focuses on climate change and climate policy in Asia and the Pacific. The first report “Asia-Pacific Climate Report on Catalyzing Finance and Policy Solutions” includes climate change costs in Asia: adapting, mobilizing finance, and pricing carbon. The report Launches on 31 October 2024 [link to be provided]. This session presents and discusses the draft report’s findings and messages on mobilizing private finance and carbon pricing. The private sector accounted for 32% of total climate finance in the region during 2018-2019, whereas the private sector’s share is around 50% in global climate finance in 2021-2022). The private sector’s share in climate finance needs to rise to around 90% by 2030. New evidence shows that greater climate policy certainty boost investments in sustainable assets. Developing economies can use international carbon markets to access carbon finance as well as meet domestic climate goals.</p> <p>Moderator: Xiaohong Yang, Deputy Director General, Central and West Asia Department, ADB, Philippines (Confirmed)</p> <p>Presentation: Mobilizing private finance and carbon pricing Presenter: Albert Park, Chief economist, ADB, Philippines (confirmed)</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Arpana Pratap, Director Blue Economy, Pacific development Forum, Fiji (Confirmed) • Dil Rahut, Vice-Chair of Research and Senior Research Fellow, ADBI, Japan (Confirmed) • Asif Razzaq, Senior Research Specialist, CAREC Institute, PRC (CONFIRMED) • Yagut Ertenliche, Sr. Project Officer at Asian Development Bank in Azerbaijan (TBC) <p>Open Q&A</p>
<p>11:00-11:30 (30 min)</p>	<p>Coffee Break</p>
<p>11:30-12:00 (30min)</p>	<p>Keynote Conversation</p> <p>Keynote Speaker: Zulfiya Suleimenova, Advisor to the President of the Republic of Kazakhstan - Special Representative of the President of Kazakhstan on International Environmental Cooperation, Kazakhstan; Former Minister of Ecology and Natural Resources of the Republic of Kazakhstan (confirmed)</p>

	<p>Open Q&A</p> <p>Moderator: Tetsushi Sonobe, Dean and CEO, ADBI, Japan</p>
<p>12:00-13:00 (60 min)</p>	<p>Session 2: Launch of Asia-Pacific Climate Report on Catalyzing Finance and Policy Solutions: Adaptation strategies and finance</p> <p>ADB introduces a new flagship series, the Asia Climate Report, focuses on climate change and climate policy in Asia and the Pacific. The first report “Asia-Pacific Climate Report on Catalyzing Finance and Policy Solutions” includes climate change costs in Asia: adapting, mobilizing finance, and pricing carbon. The report Launches on 31 October 2024 [link to be provided]. This session presents and discusses the draft report’s findings and messages on adaptation strategies and finance. Preliminary results from the report show large economic losses by 2070, with over 20% loss of GDP in many subregions. Sea level rise is the dominant driver of losses, followed by labor productivity losses and flooding. Losses are the highest in lowest income regions. Results imply around 40% potential loss of GDP by 2100 in the region. Urgent responses are needed to avoid large damage. Private adaptation accounts for less than 1% of adaptation finance flows in Asia Pacific. Adaptation in some ways are harder to finance than mitigation.</p> <p>Moderator: Hajar Huseynova, Senior Research Fellow, Institute for Development and Diplomacy (IDD), ADA University (Confirmed)</p> <p>Presentation: Adaptation strategies and finance Presenter: Abdul Abiad, Director, Macroeconomic Research Division, ADB, Philippine (confirmed)</p> <p>Panellists:</p> <ul style="list-style-type: none"> • Zulpat Aziyeva, Advisor to the chairman of the Kazakhstan Energy Association Kazakhstan (Confirmed) • Joel Abraham, Chief Executive Officer of the Fijian Competition and Consumer Commission (Online participation) • Aseel Madybaeva, Climate Finance Center under the Cabinet of Minister of the Kyrgyz Republic; Deputy Director, Sustainable Development & Development Finance Expert (Online participation confirmed) • Rafayil Abbasov, Senior Energy Specialist, ADB Sectors Group, Philippines (Online Confirmed) • Agus Pratama Sari, CEO at Landscape Indonesia, Deputy Minister of Indonesian REDD+ and co-chair of REDD+ Funding Work Program for UNFCCC, Indonesia (TBC) • Muhammad Abid Qaiyum Sulehrie, Executive director of the Sustainable Development Policy Institute (SDPI), Member COP29 International Advisory Committee, Pakistan (Confirmed) <p>Open Q&A</p>
<p>13:00-14:30 (90 min)</p>	<p>Networking Lunch</p>

<p>14:30-15:00 (30min)</p>	<p>Keynote Presentation 2: Scaling Up Climate Investment in the Global South: The Importance of Domestic Financial Resource Mobilisation (Tentative)</p> <p>Ulrich Volz, Professor of Economics and Director of the Centre for Sustainable Finance, SOAS, University of London, United Kingdom (confirmed)</p> <p>Open Q&A</p> <p>Moderator: Dil Rahut, Vice Chair of Research, ADBI, Japan</p>
<p>15:00-16:00 (60 min)</p>	<p>Session 3: Roundtable on Financing solutions for loss and damage</p> <p>Trillions of \$ of annual damage (considering GDP growth) are estimated by 2070. This session will explore innovative financing solutions for addressing loss and damage due to climate change, including future climate migration. Given the limited fiscal space in developed countries and concerns about the effectiveness of fund use in developing countries, we will delve into the challenges of implementing these solutions and discuss their potential resolutions. The session will highlight out-of-the-box ideas and integrate both micro and macro approaches.</p> <p>Moderator: Anna Katharina Hornidge, Directors, IDOS (confirmed)</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Mark Dennis Joven, the Philippines’ representative to the Loss and Damage Fund board, Philippines (Confirmed) • Adil Najam, Dean Emeritus at the Frederick S. Pardee School of Global Studies at Boston University and Professor of International Relations and of Earth and Environment, Pakistan (confirmed) • Anil Pokhrel, Chief Executive at National Disaster Risk Reduction & Management Authority, Government of Nepal, Nepal (TBC) • Albert Park, Chief economist, ADB, Philippines • Francis Mwesigye, Chief Economist, Uganda Development Bank (Confirmed) <p>Open Q&A</p>
<p>16:00-16:15 (15 min)</p>	<p>Closing remarks (key takeaways and way forward)</p> <p>Dr. Fariz Ismailzade, Vice Rector of ADA University, Member of Parliament of the Republic of Azerbaijan</p> <p>Tetsushi Sonobe, Dean and CEO, ADBI, Japan</p> <p>Albert Park, Chief economist, ADB, Philippines</p> <p>Moderator: Dina Azhgaliyeva, Senior Economist (Climate Change), ADB, Philippines</p>