

FROM BAKU


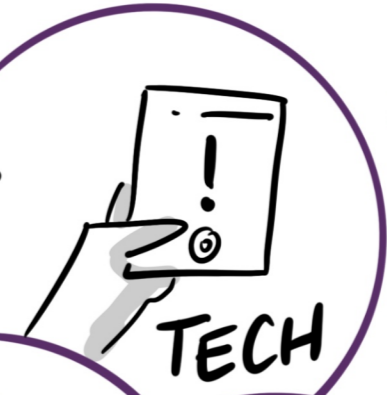
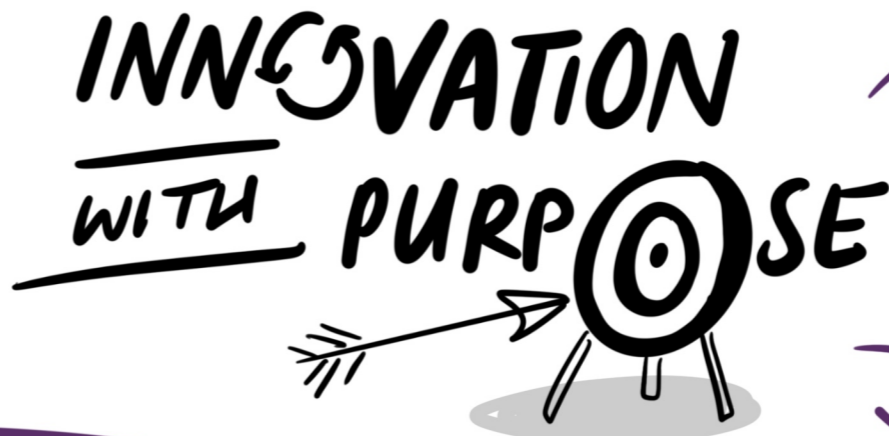
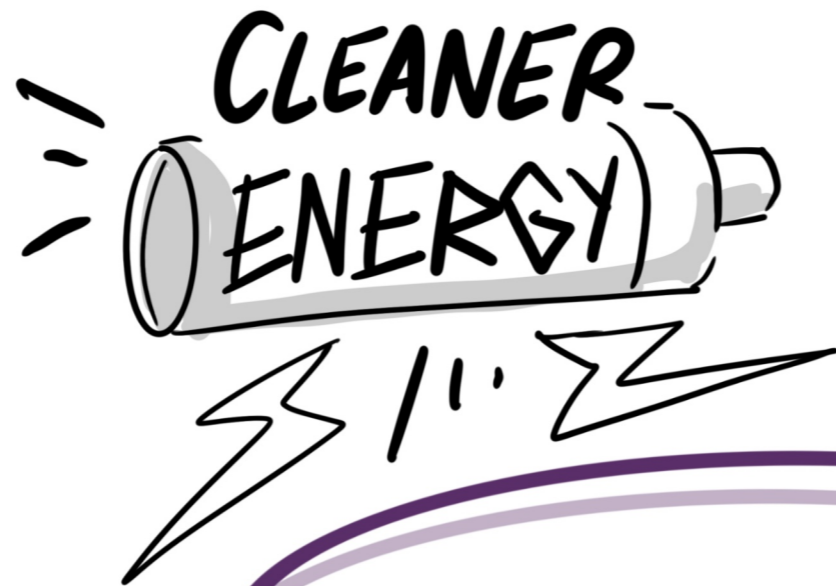
to BELÉM

The CLIMATE FINANCE
ROADMAP to COP 30



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Importance of NET ZER

INTRODUCTIONS



WE MUST WORK TOGETHER

to SHARE ✓ Expertise
✓ Strategy
✓ Difference!

SAVE FORESTS

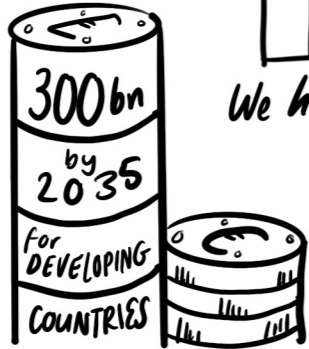


BUILD TRUST

CURRENT LANDSCAPE

- GOOD**
- ✓ ↑ in investment in RENEWABLE ENERGY
 - ✓ Nature-based SOLUTIONS
 - ✓ Labour government = consistent climate policy
 - ✓ 75,000 @ COP30

- NOT SO GOOD**
- ✗ Budget and ↓ growth
 - ✗ Mitigation
 - ✗ War in Ukraine



We have METRICS



BUT USA PULLING OUT

CLIMATE CHANGE is SOLVABLE!

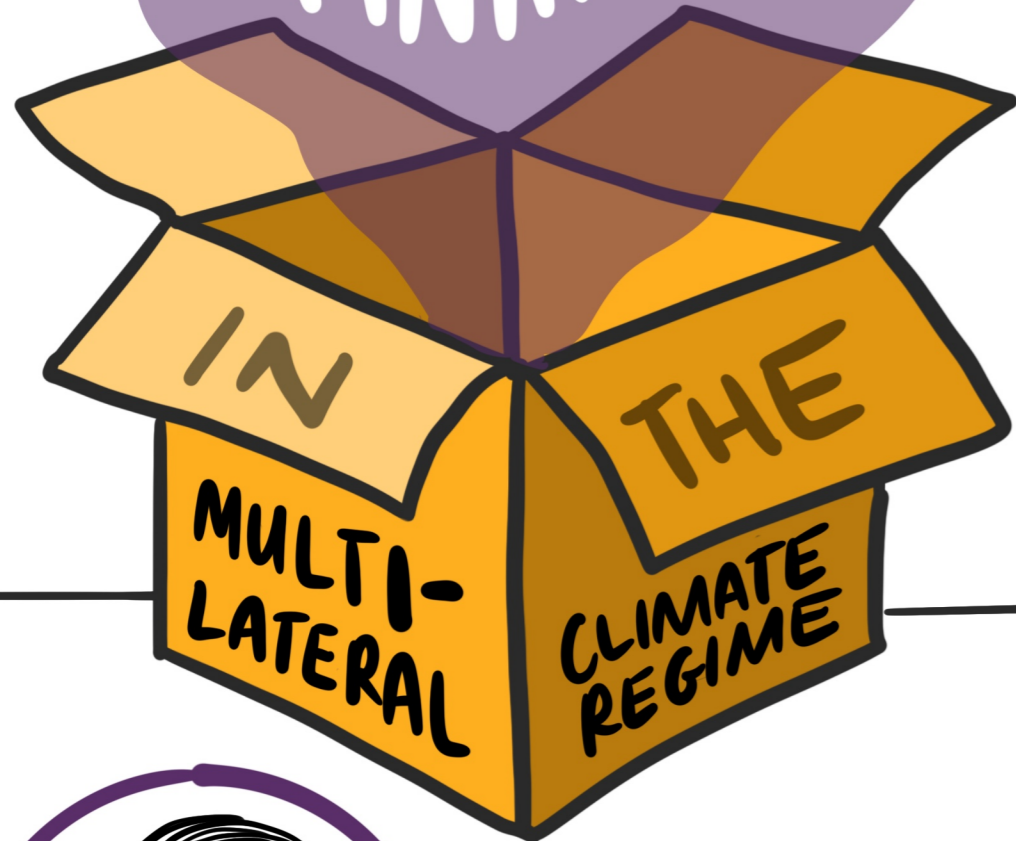
We've got TECH

BUT NOT
✗ Political will
✗ Financing!

WHAT NEEDS TO HAPPEN NEXT

HIGHER AMBITIONS > EMISSIONS REDUCTION > CLIMATE FINANCE

UNPACKING CLIMATE FINANCE

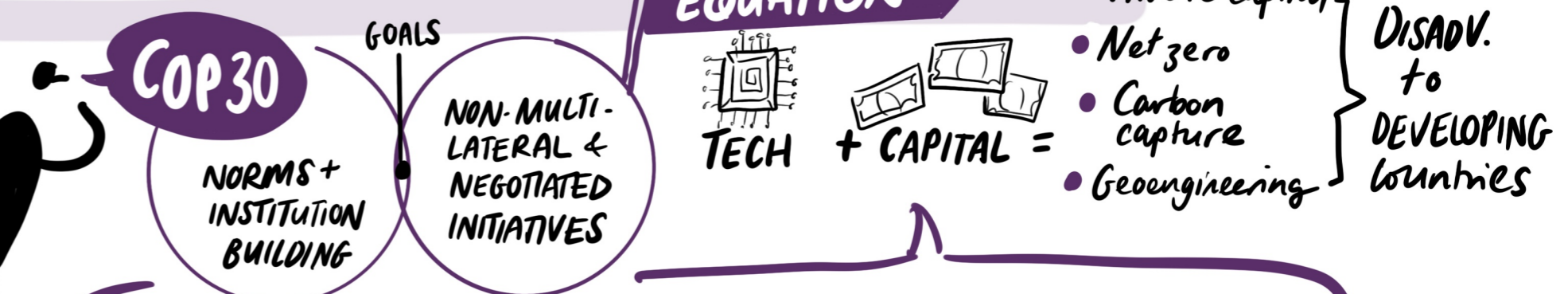
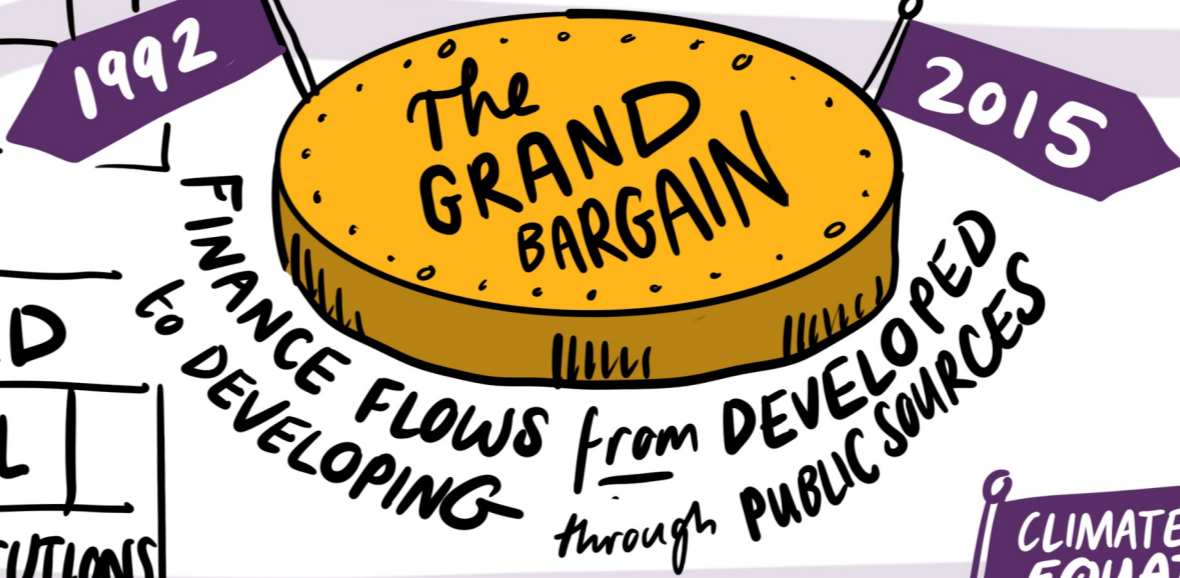


VICENTE PAOLO YU

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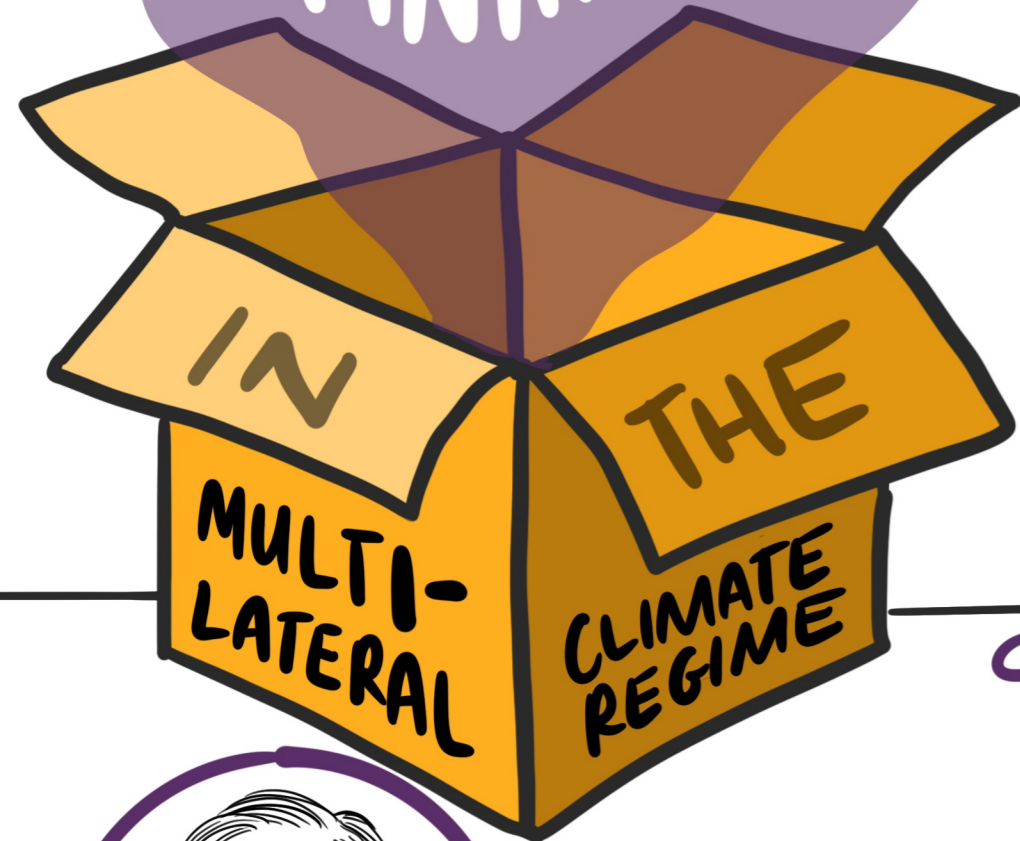


IF WE BUILD FINANCIAL INSTITUTIONS Will EEE COME?!



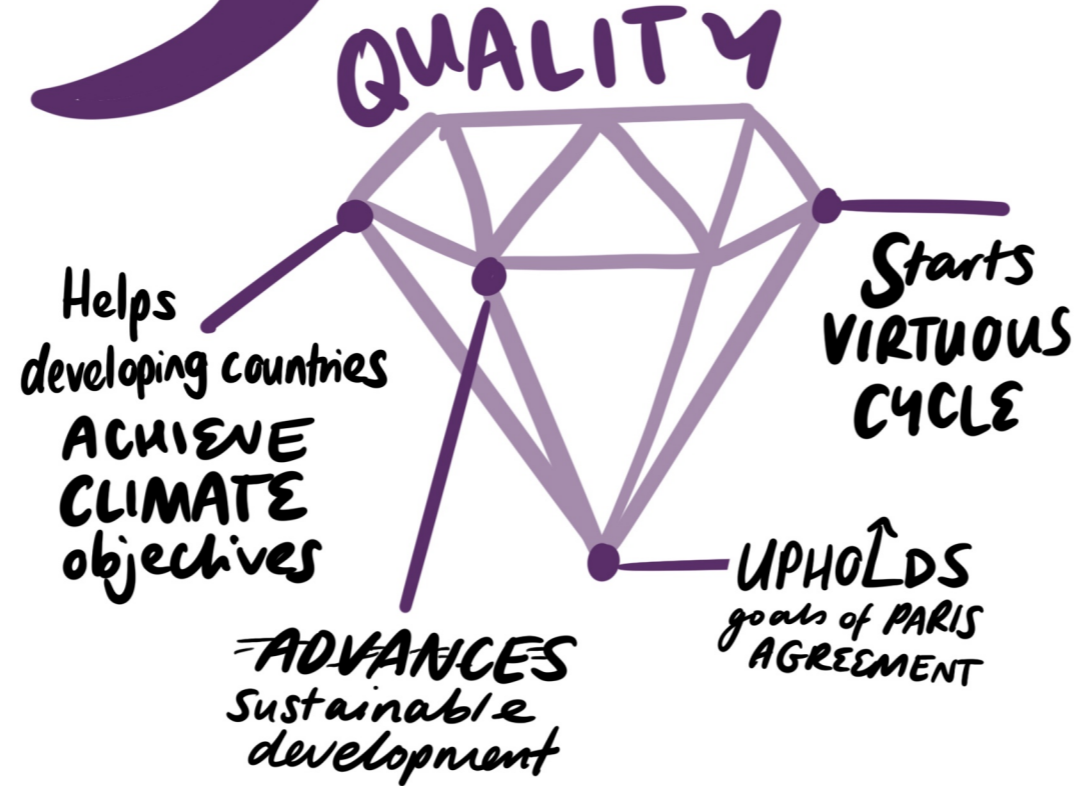
We need to shift NARRATIVE to EQUITY

UNPACKING CLIMATE FINANCE



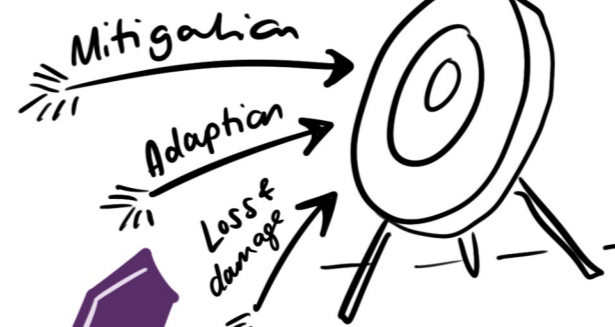
KATIE SWAN-NELSON

Numerical targets are **MEANINGLESS** w/o a **ROBUST FRAMEWORK** for **QUALITY**.



QUANTUM & STRUCTURE DELINKED from NEEDS

NO GOALS for:



NO EFFORT
SHARING
AGREED

EXACERBATING DEBT DISTRESS

DOUBLE COUNTING 1 1 2

FINANCE BARRIERS

Mis-alignment with GLOBAL GOVERNANCE
POOR ACCESS + TRANSPARENCY

UNPACKING CLIMATE FINANCE

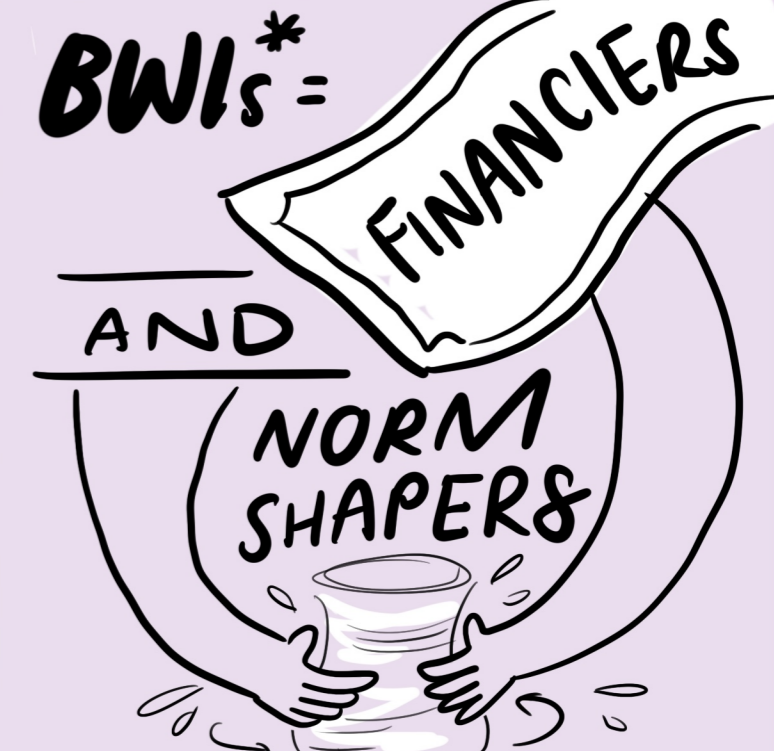
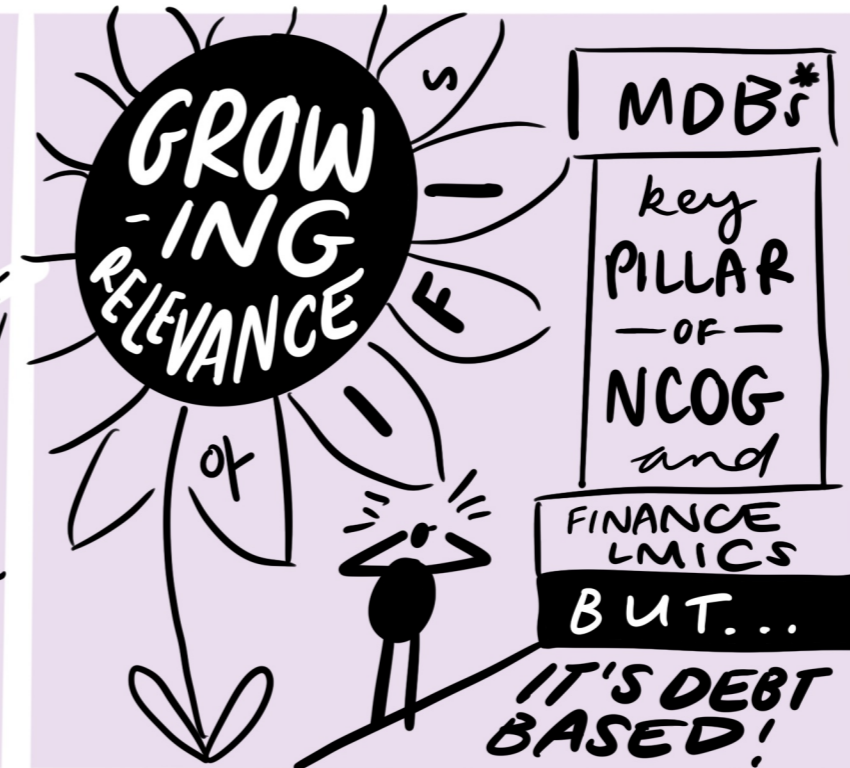
IN THE MULTI-LATERAL CLIMATE REGIME



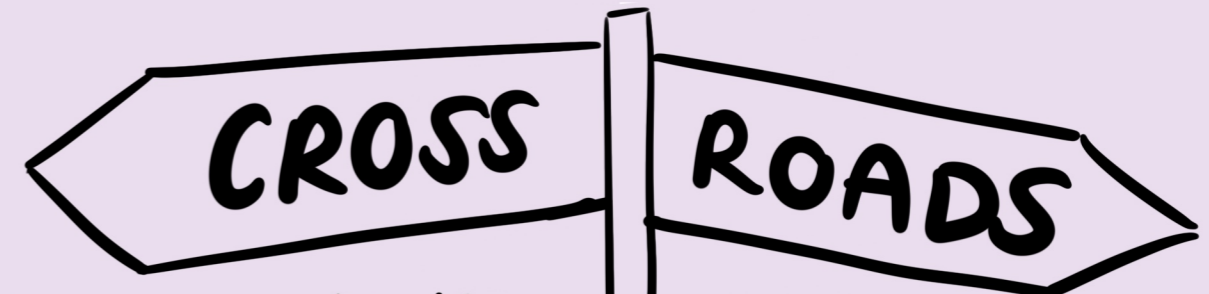
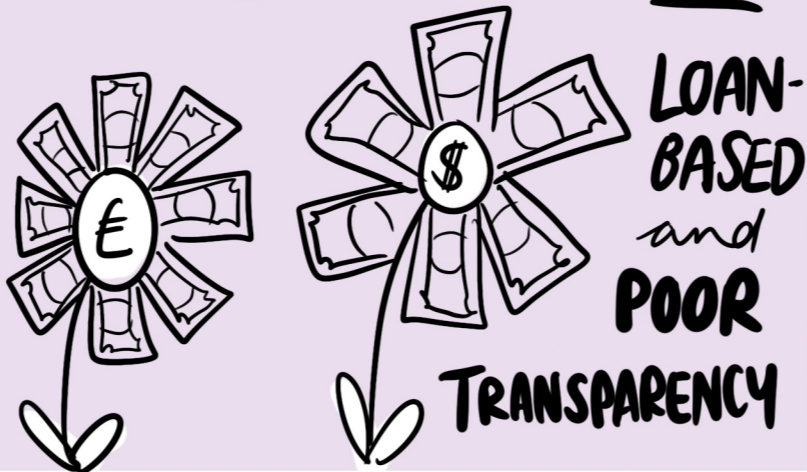
DR JON SWARD

The ROLE of BRETTON WOODS Institutions

IFA* REMAINS UNEQUAL



WORLD BANK'S CLIMATE FINANCE has GROWN but



- USA stance on BWIs UNCLEAR
- US PRIVILEGE => sway over governance changes

- Wider IFA reform could help
- EXPANDED use of IMF special drawing rights.

The BAKU to BELEM ROAD MAP



What are **NEEDS GLOBALLY** and for **LMICs**?

DEBT REDUCTION

What is in a **FIGURE?**

What is **STRUCTURE**

Who **CONTRIBUTES?**

300bn
by 2035

= **UNDERWHELMING**

FINANCE is the **CATALYST** for **CHANGE**

BAKU = focus on

FINANCE

70% IS FOR MITIGATION BUT we need ADAPTION

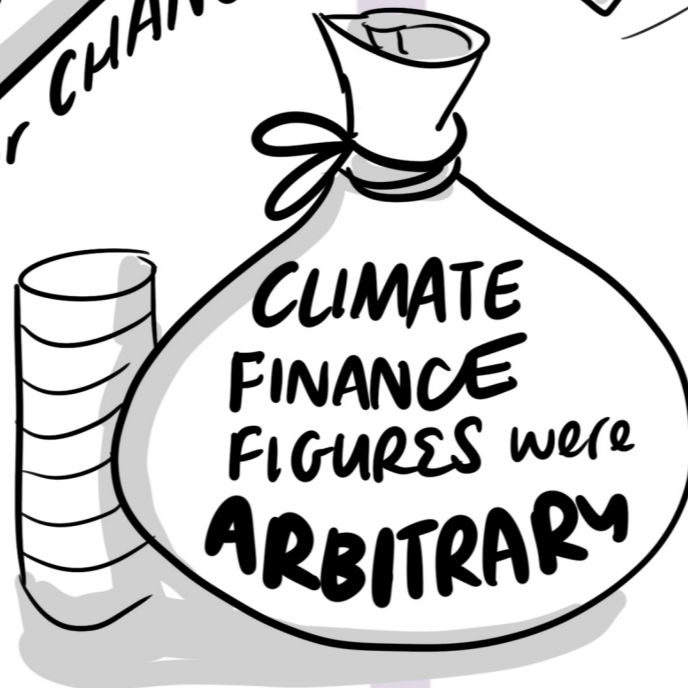
PRIVATE SECTOR

ROLE of MOBS + IFIs

AT EXPENSE OF DEVELOPMENT INITIATIVES



H.E WAEL ABOULMAGD



Loans need to be **AFFORDABLE**



Need **VOICE** of **LMICs**

POSITIVES

TRIPILING finance

REVIEW in 2030

WITHOUT EQUITY, EMPATHY and JUSTICE, we won't GET THERE!

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The BAKU to BELEM ROAD MAP



Every country for ITSELF!

RISK of CARBON NEO-COLONIALISM

SHIFTING FINANCIAL responsibility to PRIVATE SECTOR



Will COP-29 address it EQUITABLY?

DISMANTLING OF SPIRIT of PARIS AGREEMENT



CHALLENGES

Need to REVERSE HYPOCRISY

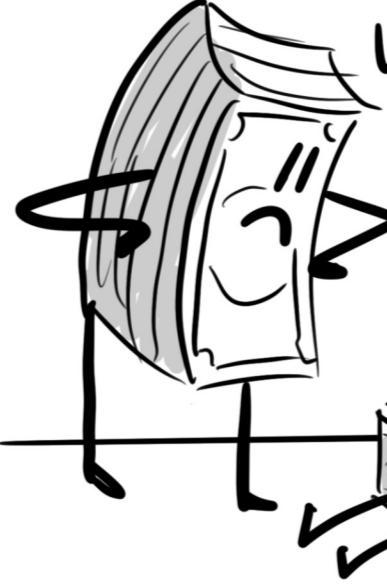


DR DIEGO PACHECO

INCREASING dependency of GLOBAL SOUTH on NORTH



It's just MOBILISATION of finance



UNFULFILLED promise of 100bn

DEVELOPING COUNTRIES HAVEN'T received FINANCE!

SOLUTIONS

1. PUBLIC financing
2. DEVELOPING country focus
3. ALLOW ALL countries to access GCF
4. NEED over MARKET!
5. CREATE FISCAL SPACE for LMICs

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The BAKU to BELEM ROAD MAP



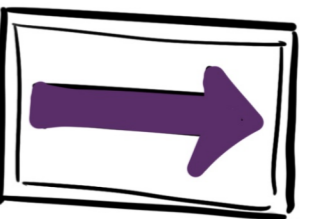
DAVID BAILEY

We are ALL REDUCING GLOBAL WARMING



NET ZERO COMMITMENT

Need to SHARE TECH



BUT

INEQUITY

FINANCE

Arbitrary €100bn?

Destruction of TRUST

POLITICAL CHALLENGE

SOME COP +VES

We want to keep 1.5°C IN REACH!

€1.3 TRILLION

AMBITION

(but with ACCOUNTABILITY)

- ✓ Access
- ✓ Transparency
- ✓ Labour Gov priority

KEY FOCUS: Quality; Access; Transparency; Outcomes

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The BAKU to BELEM ROAD MAP



MEENA RAMAN

4TH MARCH 2025



TENSION between MOBILISATION vs. PROVISION

Is MISSION I.S. MISSION IMPOSSIBLE?

Just RHETORIC

There's been an EXPANSION of FOSSIL FUELS

Developing countries LEFT BEHIND

LACK of POLITICAL WILL?

WHAT'S the WAY FORWARD

with US exit, lack of will, and ↓ budgets

We need an

ALLIANCE

w/o the USA.



The BAKU to BELEM ROAD MAP



REBECCA THISSEN

WHAT HAPPENED in BAKU?
A GIGANTIC DISGRACE

SHIFTING of RESPONSIBILITY to DEVELOPING COUNTRIES



FINANCE

- ✓ How much
- ✓ Delivered how?

Delaying TACTICS

NO number was proposed

BULL-DOZED discussion



Mistrust



IMPLICATIONS



Influencing OTHER FORUMS e.g. G20



Needs to focus on DEBT?

1. WHAT is ROLE of COP?
2. WHAT is ROLE of CIVIL SOCIETY?
3. REBUILD TRUST

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JUSTICE & EQUITY are a PRIORITY



We all come to the discussion with CONSTRAINTS but we are on SAME SIDE!

PUBLIC NARRATIVE IS IMPORTANT

ONLY way to address CLIMATE CRISIS is for DEVELOPED COUNTRIES to

COMMIT to NET ZERO

P **AND** **A**

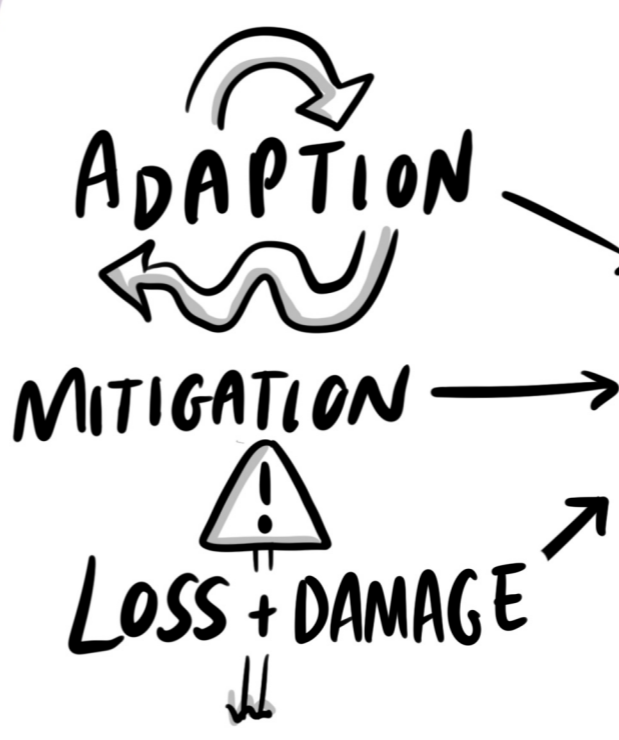
We MUST RECOGNISE that POVERTY will be MORE important than CLIMATE

BAKU showed skill of representatives to EVADE RESPONSIBILITY

CHINESE LEADERSHIP has IMPRESSED

✓ Made CF ACCESSIBLE & AFFORDABLE

BUT SHOULDN'T BE SUBSTITUTE!



DEVELOPING COUNTRIES NEED **PUBLIC FINANCE**