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Warwick Enterprise Start-Up Programme

Duration: 12 Months

- The 12- month duration allows for MVP development and (product-market fit) validation, with enough time to potentially demonstrate early (user-experience or commercial) traction
- The duration also accommodates students and graduates involved in full time study or work

Programme Support

- At least 1 x 1 hour progress call per month with Startup Coach
- Monthly progress report against Milestone and Action Plan ("MAP") document
- Workshops introducing programme candidates to:
 - o Brand building
 - o Business Modelling
 - Legal and Compliance (IP)
 - Operations Management
 - Financial Planning
 - Investment Readiness

Criteria for Business Selection:

- Idea is innovative, viable and shows potential for scale (demonstrated in business plan and financial model)
- Strong founder/leadership team with a clear vision

Applications Windows: Three per year

- 1 March 31 March
- 1 July 31 July
- 1 November 30 November

Intake Windows: Three per year

- 1 January 31 January
- 1 May 31 May
- 1 September 30 September



Programme Structure:

1. Onboarding and Laying the Foundation (Month 1)

- Duration: 4 weeks
- Activities:
 - Programme Orientation workshop where we will define programme expectations
 - Initial 1:1 with Start-up Coach to identify personalised business development road map and review initial MAP
- **Outputs**: MAP document with initial personalised business development road map

2. Foundations and Validation (Months 2-8)

- **Objective**: Validate product-market fit, firm up business model
- Activities:
 - **Business Model Workshop**: Focuses on refining the value proposition, target market, product-market fit and confirming the business case
 - **Brand Building and Marketing Workshop**: Focus on establishing a clear brand identity and foundational marketing plan
 - Intellectual Property Guidance Workshop: Cover intellectual property (other related regulatory aspects)
 - o Market and Customer Validation: Conduct market research and customer feedback sessions.
 - MVP Development and Testing: develop MVP, conduct beta testing and validate productmarket fit
- **Outputs**: Validated product-market fit, refined business model, initial brand and marketing strategy, identification of potential IP



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3. Building Operational Capacity (Months 5-8)

- **Objective**: Develop internal operations processes and introduce potential growth strategies (eg: prepare the team and business for growth/scale)
- Activities:
 - Operations and Process Management Workshops: Focuses on SOP's, CRM
 - **Operations and Process Management**: Create efficient processes, establish SOPs.
 - Technology and Tools for consideration: Consider tools for CRM and operations management that can support startup to scale
 - Customer Acquisition and Retention: develop customer acquisition and retention strategies
 - Team Development: Team structure optimization, skills/resource audit and recruitment planning.
 - **Financial Planning Workshop**: Focus on financial management, establish financial foundations, including budgeting, cash flow management, and runway analysis
 - Cash Flow Forecast and Budgets: develop cash flow forecasts, budgets
- **Outputs**: Documented operational processes (including customer acquisition and retention strategies), proposed team structures (for current position and growth), cash flow forecasts, budgets, preliminary financial model

4. Preparing for Investment and Scale-Up (Months 9-12)

- **Objective:** Introduce participant to investment readiness preparation & early-stage investment
- Activities:
 - o Investment Readiness Workshops: Educate on investor expectations, pitch development
 - **Financial Modelling, Budgeting and Fundraising Journey**: Create projections, budgets, and a clear fundraising roadmap.
 - **Demo day and Fundraising**: Present at a demo day for exposure to investors (angel investors, venture capitalists)
- **Outputs**: Fundraising roadmap, clear financial projections, pitch deck, candidate confident in pitching for investment



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Outputs and Milestones

- Validated Business Model: Validated product-market fit, refined business model, initial brand and marketing strategy, identification of potential IP
- **Operations and Financial Management**: initial operational processes, proposed team structures (for current position and growth), cash flow forecasts, budgets, preliminary financial model
- Customer Acquisition and Retention Systems: initial strategies for acquiring and retaining customers
- Investor-Ready Pitch: Initial funding strategy for continued growth, pitch deck, and investor materials (for data room).

For more information please click <u>HERE</u> to schedule in a call with the Startup Coach.