

Impressive, novel, simple. This thesis uses a nice mix of theoretical reasoning and data collection to address the issue: are people risk-averse when being kind to others? In particular, there is fine originality in studying hypothetical marks donation in this way. The gender finding is intriguing. My biggest criticism would be that so many subjective variables are used. Arguably, both sides of a lot of these equations have variables measuring subjective responses, and some economists would reject that approach by wanting almost exclusively observable variables. An extreme critic might say that, while it shows creativity, the thesis simply regresses lots of endogenous attitudinal variables on themselves. This kind of objection aside, the thesis is excellent and novel work, and in some form might even be of publishable quality in a journal at the border of economics and psychology like the Journal of Economic Behavior and Organization.