

Advanced Microeconomic Theory

Time Allowed: 2 Hours

There are **TWO** sections in this paper. Answer **ONE** question in **SECTION A** and **TWO** questions in **SECTION B**. All questions carry equal weight.

Use a separate answer book for Section A and for Section B.

Approved pocket calculators are allowed.

Read carefully the instructions on the answer book provided and make sure that the particulars required are entered on each answer book. We recommend you read through the entire paper at least once before writing. If you answer more questions than are required and do not indicate which answers should be ignored, we will mark the requisite number of answers in the order in which they appear in the answer book(s): answers beyond that number will not be considered.

Section A: Answer ONE question

1.

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2.

Section B: Answer TWO questions

3.

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4.

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5.

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