

# EC 916 Topics in Global Finance

University of Warwick

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# Aims and Learning Outcomes

- ▶ This module is a challenging technical course.
- ▶ Aims:
  - ▶ To develop analytical skills and theoretical models.
  - ▶ To provide coverage of some key issues relating to global finance.
- ▶ Approach: The course is built around analytical models.
- ▶ Learning Outcomes:
  - ▶ Theoretical and empirical tools to understand current academic and policy debates in international finance.

# Topics I: Global Financial Integration

- ▶ Impact of financial integration: pros and cons.
- ▶ General equilibrium in global financial markets.
- ▶ International transmissions of shocks.
- ▶ Global imbalances and international financial architecture.

# Topics II: Financial System and Crisis

- ▶ What is the role of the financial system?
- ▶ Financial crisis:
  - ▶ Banking crises.
  - ▶ Currency crises.
  - ▶ Sovereign debt and default.
- ▶ Crisis management and prevention policies.

# Pre-requisites

- ▶ Math and statistics or the term 1 core modules.
- ▶ Key concepts and basic theories of international economics.
- ▶ Static and dynamic optimization programs.
- ▶ Econometric techniques: time series, cross-section, instrumental variables and panel data.

# Delivery and Assessment

## ► **Delivery:**

- 9 lectures, 2 hours each
- 6 classes

## ► **Assessments:**

- 1 hour end of term test (20%)
- 2 hours written exam in the Summer Term (May) (80%)

# Questions

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