

Macroeconomics 1

Time Allowed: 3 Hours

Read all instructions carefully - and read through the entire paper at least once before you start entering your answers.

There are **TWO** sections in this paper. Answer **ALL** questions in **Section A** (50 marks in total) and **TWO** questions in **Section B** (25 marks each).

Use **separate booklets** as instructed below.

- Use a **GREEN** booklet for Section A – Questions 1, 2 and 3.
- Use a **SEPARATE GREEN** booklet for Section A – Questions 4 and 5.
- Use a **SEPARATE GREEN** for **ONE OPTIONAL** Section B question.
- Use a **SEPARATE GREEN** for **ANOTHER OPTIONAL** Section B question.

You must write the number(s) of the question(s) you have answered on the front cover of each booklet. Make sure the numbers are clearly visible and correspond to the questions you completed inside that booklet.

Do not submit answers to more than the required number of questions. If you do, only the first answers (in the order they appear) will be marked, up to the required number for each section.

Approved **scientific (non-graphical) pocket calculators** are allowed.
