

# IT'S YOUR CHOICE



**ECONOMICS**

UNDERGRADUATE STUDY 2019



**WARWICK**  
THE UNIVERSITY OF WARWICK

# Introducing Warwick

## Economics

THE UNIVERSITY OF WARWICK IS  
**A SUPERB DESTINATION.**

We attract students from all around the world due to our reputation for offering rigorous and exciting training, and the fact that so many employers are keen to work with our graduates.

Our aim is to ensure that not only will you graduate with a degree from one of the best Economics departments in the UK, but that you will reach your full potential during your time here.

As well as being taught by top class teachers and researchers, we work hard to make your experience memorable. We want to provide you with valuable opportunities to enhance your CV, allowing you to make a flying start to your career.

In less than 50 years, we rocketed to the forefront of both economic research and education in the UK and beyond. Our research is continuing to yield new and cutting-edge insights to enhance growth, opportunity and well-being worldwide. Our innovative curriculum across both our undergraduate and postgraduate programmes provides an outstanding training in economics which is both intellectual and professional.

Our research rankings underscore our rapid ascent into the top tier of the discipline's research engines in the UK. In the most recent Research Excellence Framework (REF), we were ranked joint second nationally for the percentage of research classified as either 'world leading' or 'internationally excellent'.

Our teaching has also been ranked as outstanding, with full marks received in the most recent national teaching quality review. In addition to this, we were ranked third in the Complete University Guide 2018, and achieved a score of 90% for overall student satisfaction in the National Student Survey 2017.

We offer an undergraduate education which is distinctive in many ways. In particular, we offer excellent opportunities to develop research skills and to combine your studies in Economics with modules from other disciplines, particularly social sciences. We are also very proud of our global outlook, which informs the subject matter of much of our teaching. From your first year you will receive lectures from world-leading researchers.

We hope this brochure gives you a detailed overview of what we can offer but if you have any questions we'd love to hear from you at [economics.admissions@warwick.ac.uk](mailto:economics.admissions@warwick.ac.uk)

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**3rd in the Economics subject tables**

\*Complete University Guide 2018

**94%**

of our graduates secured employment or further study within six months of graduating (DLHE Survey 2016)



**4th out of 76 UK Economics departments**

\*The Times Good University Guide 2018

**90%**

overall Student Satisfaction score in the Department  
\*National Student Survey 2017



**30th QS World Subject Rankings 2018**

**26**

Warwick Economics students have been accepted at the Carroll Round since 2007



**96% of our research is deemed world leading**

\*Research Excellence Framework (REF) 2014



**21 Study Abroad opportunities** - in Europe, the United States and Australia

# Undergraduate as Researcher

OUR STUDENTS ARE AMONG THE WORLD-LEADING UNDERGRADUATES IN THE FIELD OF ECONOMICS:  
**ARE YOU READY TO JOIN THEM?**

## Research in Applied Economics

Our distinctive final-year undergraduate research project, your dissertation, is your chance to study a topic that interests you. You'll apply the principles of economics to practical study, and become an independent researcher. By the end of the project you'll understand how economists approach questions, in particular, how to construct hypotheses and use data to discriminate between alternate explanations for events or patterns. You'll also have gained experience in using statistical and/or mathematical modelling software, conducting individual research and presenting your findings in a range of different formats. The research project represents excellent training both for postgraduate study and for many professional occupations.

## Undergraduate Research Support Scheme (URSS)

All Economics undergraduates have the opportunity to apply for the URSS which gives you the chance to carry out a summer research project as an addition to your undergraduate degree course. The scheme provides living expenses (up to £1,000) and skills development training. Undertaking a summer research project via the URSS is more than just doing a project – it will give you dedicated skills training opportunities too. The Scheme gives you both a taste of research, invaluable for those looking to pursue postgraduate study, and also adds further value to your Economics degree from Warwick. You will be supervised by an academic member of staff throughout the project.

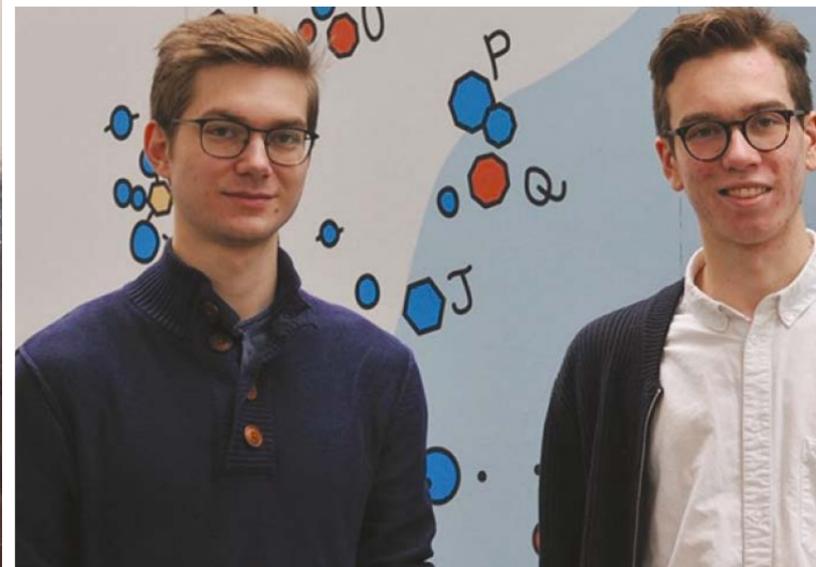
## The Carroll Round

The Carroll Round is an annual international economics conference which is held at Georgetown University, United States. It provides a unique forum for research and discussion among the world's top undergraduates and each year a number of our own undergraduate students are invited to present papers at the conference, where scholarly innovation in the field is encouraged and supported among leading undergraduates in economics.

The papers presented by our final-year students are products of our distinctive undergraduate research project, leading to the completion of a dissertation. The work produced by our students is of such high calibre that since 2007, 26 of our students have presented papers at the Carroll Round, with a Warwick Economics undergraduate being awarded the prize for Outstanding Participant and Paper in 2011, 2012, 2015, 2016 and 2017.

"It is a uniquely fascinating platform to engage in economic discussion at the highest level and to be able to actively contribute to some of the most pressing issues in economics today."

**Stephan Hobler**  
Research in Applied Economics (RAE) Student



Tristan Byrne and Stephan Hobler - both final year Economics students at Warwick who both took part in the 17th Annual Carroll Round, April 2018

## SPOTLIGHT ON OUR RESEARCH: Dr Arun Advani



**Dr. Advani's research primarily revolves around the topical fields of development economics and public policy, where his innovative approach greatly contributes to the understanding of issues in development economics.**

"At Warwick people value you for working on interesting questions rather than fitting into a box."

I work on various applied economics topics, looking at real world data and using it to understand what's going on in different situations, and how things might be improved. My interest is mainly

in developing countries, and I am working on a project investigating poverty traps in Bangladesh. I'm also interested in how Governments can help to alleviate poverty, both in developing and developed countries, and this starts with them being able to raise funds. This is what I'm looking at in my other main project at the moment – looking at tax compliance in the UK.

I am interested in the ability that economics has to improve people's lives, and particularly the lives of those living in poverty. The ultimate goal of economic policy should be to give people the opportunity and independence to make their own choices."

## International Atlantic Economics Society (IAES)

The IAES hold an annual competition for undergraduates from all over the world to compete for the title of 'Best Undergraduate Paper'. In 2016 and 2017 the prize went to students from Warwick Economics who entered their Research in Applied Economics projects. They presented at the annual IAES conference in Washington DC, and received a cash prize and having their work published in the Atlantic Economic Journal. The aim of the conference is to create a platform where economists and financial experts from academia, government, and the private sector can present their research results, exchange ideas and network with colleagues, so to be invited is a real privilege.

## Our Research

The Economics Department is one of the leading centres for research in economics in Europe. Our lively research environment includes around 70 faculty and a strong support team. Six fellows of the Econometric Society are members of the Department. Other research economists are located nearby in the Institute for Employment Research, the Finance Group of the Warwick Business School, and the Centre for the Study of Globalisation and Regionalisation, in which the Department is an active partner. Our publications include the WERI bulletin (The Bulletin of Warwick Economics Research Institute) and TWERPS (The Warwick Economics Research Papers).

## Research Centres

We host a number of prominent research centres that reflect our breadth of study. The Centre for Competitive Advantage in the Global Economy (CAGE) investigates how countries succeed in achieving key economic objectives such as improving living standards, raising productivity, and maintaining international competitiveness – all central components to the economic well-being of their citizens. Research examines how and why different countries – developed and developing – achieve economic success. Find out more at [www.warwick.ac.uk/cage](http://www.warwick.ac.uk/cage)

Decision Research at Warwick (DR@W) is an interdisciplinary initiative for researchers and students from different departments at Warwick interested in experimental and behavioural science with important implications for economics, psychology, management, marketing and statistics. Find out more at [www.warwick.ac.uk/draw](http://www.warwick.ac.uk/draw)

The Centre for Research in Economic Theory and its Applications (CRETA) co-ordinates collaborative research in economic theory and its applications. It encourages multidisciplinary projects with areas such as applied mathematics, biology, philosophy and political science.

# Your Academic Support

**WARWICK IS A CLOSE KNIT COMMUNITY SO IT'S EASY TO FIND SOMEONE TO TALK THINGS OVER WITH.**

However, we recognise that there are times in university life when a little extra professional support may be helpful. We have put in place a strong support network to help you with any concerns - academic, personal, financial or practical.

The Department has a dedicated undergraduate administrative team and an academic management team including a Director of Studies, Director of Undergraduate Studies, a Director of Academic and Pastoral Support and Year Tutors.

This support comes in a variety of ways, aimed at targeting different aspects of your academic studies, including support with module content and preparation for assessments. These range from Maths drop in sessions, advice and feedback hours, revision sessions and library support amongst other support activities. Each member of the academic team in the Department offers advice and feedback hours, and there is always someone on hand to help!

## Undergraduate Office

Our Undergraduate Office team will be your first port of call for any enquiries.

## Wellbeing Support Officer

Our Wellbeing Support Officer holds regular drop-in sessions where you can talk about anything that's troubling you or hindering you from focusing on your studies without an appointment.

## Director of Academic and Pastoral Support (DAPS)

The DAPS has responsibility for the operation and design of the Economics Pastoral Care System and also takes a broader approach to your academic support. You can speak to the DAPS for confidential advice and support on a variety of areas, such as personal, family and medical concerns or added support that you might require for your academic studies.

## Personal Tutor and Year Tutors

You will be assigned a personal tutor, to whom you can talk about any matter, academic or personal, on which you need guidance or advice. Your Year Tutor has the responsibility of overseeing the personal tutor system as well as dealing with mitigating circumstances and other serious issues as they arise.



## Advice and Feedback Hours

Faculty members hold Advice and Feedback hours every week during term time. This is your chance for a one-to-one conversation about any academic queries you have. Outside of these hours you are of course welcome to contact academic staff by email or telephone.

## Student-Staff Liaison Committee (SSLC)

Our Undergraduate SSLC gives student representatives the opportunity to meet with staff to discuss the learning experience and make suggestions for continuous improvement.

As well as our departmental support you'll also have access to everything the University has to offer. This includes:

- Counselling service
- Disability services
- University health centre
- Chaplaincy
- Student advice centre
- Residential life team
- Dean of Students
- Mental Health and Wellbeing Team
- Induction Team
- Student funding
- Security

For more information on support visit [www.warwick.ac.uk/studentssupport](http://www.warwick.ac.uk/studentssupport)

"In the department of Economics we have a team of staff engaged in providing academic and pastoral support to our students. I direct this team and I enjoy the additional student contact, helping students with their problems and talking to them in general. Students come and see us about various matters; it could be problems such as how to manage their time or sometimes they present with more severe problems which require high level support. We offer daily drop-in hours for students to visit academic staff during term time. We are here to ensure a better student experience for everyone."



**Dr Christian Soegaard**  
Director of Academic and Pastoral Support



# Your Student Experience

AS AN ECONOMICS STUDENT AT WARWICK YOU'LL RECEIVE BOTH **AN OUTSTANDING ACADEMIC EDUCATION FROM TOP-CLASS TEACHERS AND RESEARCHERS**, AND A RICH AND ROUNDED EXPERIENCE OUTSIDE OF THE LECTURE HALL.

We believe it's important to invest in the whole student experience and welcome you into our Economics community. Through our extracurricular activities and dedicated support you'll enhance your CV, network with businesses and policy makers, and get to know your fellow students.

## Guest Lectures

Our guest lecture series provides an excellent opportunity for you to engage with policy makers, practitioners and influential decision-makers. In their day-to-day position, these people are applying the knowledge and insights generated in academic departments to some of the world's most interesting developments and challenging problems. Last academic year, the department of Economics welcomed speakers including David Goodhart, Margaret Gilmore, Vinay Gupta, Andy Haldane and Angus Armstrong.



ECONOMICS GUEST LECTURE - VINAY GUPTA, CO-FOUNDER OF MATTEREUM IN JANUARY 2018

## Warwick Question Time

Our flagship Question Time event is held at the beginning of each new academic year and is very similar in format to the popular BBC television show. The event gives you the chance to engage with politicians, policy makers and academics on major issues, and past guests have included Sir Vince Cable, Melanie Dawes, The Right Honourable Hazel Blears, Lord Norman Lamont, Samira Ahmed, David Goodhart, Jacqui Smith, Vicky Pryce, Suzanne Evans, Faiza Shaheen and Prof Kate Williams.

## Social Events

We think it's important to provide you with opportunities to relax and get to know both your peers and tutors outside the classroom. There are various ways for students to collaborate out of study time including over 200 societies on campus, the Students' Union, Sports and much more. Recent socials have included a tenpin bowling night, a quiz night, Undergraduate Mentor Scheme awards, a welcome reception for new students and a traditional British afternoon tea for our finalists. We also endeavour to hold social events in collaboration with the Economics Society and the Warwick Economics Summit.

"To truly understand a foreign culture and be intercultural is to understand the people person-by-person, because every one of them brings something unique about that culture to the table. Whether you're a world-class traveller, or if this is your first time living abroad, Go Global promises something uniquely eye-opening for you to discover."

Seth Loo  
First Year Economics 2018



Head of Department, Professor Jeremy Smith with Economics students at Tenpin Bowling

## Personal Development Module

Our compulsory skills module will help you address areas for development identified by employers and our students. There's a focus on developing both academic and employability skills and on broadening your education in Economics. With compulsory elements such as the Economic Briefings Project, and optional elements such as IT training courses and careers events, you can develop the skills relevant to you.

## Undergraduate Mentor Scheme

Our second and third year mentors will help you settle in to life at Warwick by providing advice, guidance and friendship. Your support begins in the August before you commence your studies. Each year we set up a Facebook group for you to ask your mentors any questions you may have before you arrive.

## Induction

We offer all new students a bespoke induction programme so you can get to know your course, your new course mates and the Department. We also offer re-induction and welcome back meetings to guide you throughout your time here.

## Go Global

Warwick Go Global have a strong partnership with the Economics Department to deliver Intercultural Training for our students. This series of workshops provide an opportunity to utilise your intercultural competence, and maximise your time in the intercultural setting at Warwick. More information can be found on the webpage [www.warwick.ac.uk/goglobal](http://www.warwick.ac.uk/goglobal)



# Your Career

## WARWICK GRADUATES ARE THE 3RD MOST TARGETED BY GRADUATE EMPLOYERS (HIGH FLIERS 2018).

The most recent Destination of Leavers of Higher Education survey (DLHE) showed that 94% of our Economics graduates in 2016 were employed in professional/managerial jobs, or further study, just six months after graduation.

So studying with us will provide the springboard you need to hit your career targets. Studying Economics at Warwick develops transferable skills in analysis, problem-solving, computing and handling statistics.

### Graduate Destinations

Our graduates go on to do great things in successful UK and international careers. Some recent job titles are:

Accountant	Economic Consultant	Marketing Assistant
Asset Manager	Equity Trader	Policy Analyst
Business Development Manager	Investment Banker	Research Analyst
Data Analyst	Management Consultant	Risk Management Analyst

Warwick Economics graduates have recently gone on to work for employers such as:

Accenture	Credit Suisse	L'Oréal
Bloomberg	Institute for Fiscal Studies	JP Morgan
Civil Service	L.E.K. Consulting	Bank of England

Sectors where graduates are working include:

Banking and Finance	Education	Marketing and Media
Consultancy	National and Local Government	Charity Sector
International Development	Environment	Research

### Careers Support

Our Student Careers and Skills team can assist you to devise and implement your long-term career plans. They run a packed programme of employer-led skills workshops and presentations, and host careers fairs attended by a wide range of employers. Whatever you're interested in there'll be something to suit you.

You can book career guidance appointments with our Economics Careers Consultant all year round and come along to get application and CV reviews on a drop-in basis during term time. Student Careers Representatives for Economics represent your interests with the careers service and run a Facebook page to keep you updated. Your first introduction to the careers service is provided during week one to ensure you get off to a flying start.

### Postgraduate Study

Many of our students progress to postgraduate study, both taught programmes and research. Some examples of areas of study our students go on to are: Master's courses in: Economics, Finance, Management, Political Science, Behavioural and Economic Science, Data Science and Strategic Marketing.

Professional qualifications including Chartered Financial Analyst, PGCE (Postgraduate Certificate in Education) in Secondary Education, GDL Graduate Diploma in Law (the law conversion course).

### E-mentoring Programme

Our E-mentoring scheme allows you to connect with our former students to gain insights and connections that can help make your career dreams a reality. Your mentor will share advice and personal experiences, and you'll gain a new perspective on the possibilities open to you after graduation.

"The department has prepared me in the aspect of diligence and developing a strong academic background in the field of economics. Through career support activities and events at Warwick, I have been able to develop skills to make professional relationships with people, which is vital for life after graduation."

Udeme Umoh  
Final Year Economics



**3rd most targeted** university by the UK's top 100 graduate employers

(The Graduate Market in 2018, High Fliers Research Ltd.)



**In 2016 94%** of our graduates were in employment or further study within six months of graduating

(DLHE Survey 2016)

### ALUMNI

At Warwick your connection doesn't end when you graduate. We offer graduates careers advice, access to journals and a range of other opportunities. Find out more on our website [www.warwick.ac.uk/fac/soc/economics/alumni](http://www.warwick.ac.uk/fac/soc/economics/alumni)

# Your Warwick

## WHO BETTER TO TELL YOU WHAT LIFE AT WARWICK ECONOMICS IS REALLY LIKE THAN OUR CURRENT STUDENTS?

We asked two of our current students to share their favourite things about studying with us, and what attracted them to Warwick in the first place.



**Roxanne Goacher,**  
Final Year Economics 2018

The highlight of my three years at Warwick has been getting involved with the university, through the Economics Department and the climbing club. Contributing to the many activities that happen at Warwick is something I feel is very important as they are such a crucial part of university life. I've been really pleased that I have been able to get involved with the university as well as maintaining a good academic record.

Being an Economics Student Ambassador has been a great opportunity to share my enthusiasm for the Economics Department at Warwick. I've helped prospective and new students feel welcome and informed about the many activities that happen within both the department and the university. I strongly feel that being an Ambassador is a great way to pass on the friendly welcome that I got as a new student to Warwick to future Warwick students and have given tours to prospective students as well as running drop in sessions for new students in the first week of university. The many different ways the department supports and provides feedback to students were emphasised when I was considering joining the university and being both an ambassador and mentor really added to my time at university.

**Nikita Khodkhov,**  
Final Year Economics 2018

I was holding offers from two other UK universities for Economics, which are considered to be TOP 5 on the league tables. I did my own research in the course and was impressed with the flexibility and variety that Warwick offers. What I found unique is a compulsory British Economics History module in year one (only Cambridge and Warwick did it at that time) and Dissertation in Applied Economics in final year.

I would undoubtedly say that the best aspect of studying at Warwick is a unique combination of academia, focus on progression and social life. From my experience of talking to my friends in other universities, I concluded that Warwick seems to be the best in keeping the right balance between all three.

The way Economics is taught at Warwick, in particular its flexibility, allows me to choose my modules, additional courses and steer my career in the way I want it to be.



# Your Professors

## SPOTLIGHT ON: Professor Vera Troeger

For undergraduates, we offer an advanced, internationally-focused education in Economics that is both intellectually demanding and professionally relevant.

### What research projects are you currently involved with?

I'm looking into questions of how work-life balance policies, particularly maternity and parental leave policies, affect the career paths of women. In the UK, statutory maternity provisions are very low compared to the EU standard, but because this is the case, we find a big variation in occupational and contractual maternity benefits. I can exploit this variation to do my research. My main project is looking at the higher education sector in the UK where we have a large variation in maternity benefits across universities. We undertook a large-scale survey of all female academics in the country so we have very rich individual level data, which we can use to conduct significant analysis. We have done the analysis at the aggregate level to understand why maternity leave differs across universities. It's not the case that richer universities have more generous leave policies - it really depends on how research-intensive these universities are, their size, the staff costs, the staff-student ratio, but also the bargaining processes that are going on between the staff and the leadership.

### What impact do you hope this research will have on society?

In general I want to do research that has relevance for public policy-making. I've already been contacted by many Athena SWAN representatives from other universities who want to use these findings to lobby their own universities to increase the generosity of maternity provisions and in general to look into work-life balance policies.

In my own career I have observed a gender imbalance on the academic side. As soon as women have children, they slow down. They don't have to - they are still equally bright and have good ideas, they just have a little bit less time. I feel like there has to be a cultural change, and my research, because it is rigorous and rooted in actual data, could help to inform evidence-based policy change.

### Why did you decide to become an economist?

I'm very interested in the political decision making mechanisms behind economic policies. I consider myself an applied political economist - my background is in both economics and political science.

### What has been your most memorable experience during your time in the department?

A student of mine last year did a very political science-orientated topic in his final year thesis - he went to the Carroll Round conference - we worked very closely together and he did a great, great job and went on to Oxford. I met him every week for a year and had a lot of input in his work, and he was very receptive to my comments - that was absolutely great.



# Undergraduate Economics Programmes

Duration: 3 years full-time (4 years full-time with Study Abroad) | Start date: October 2019

## ECONOMICS IS THE STUDY OF CHOICE.

It plays a part in every aspect of modern life, investigating the choices of consumers and corporations, groups and governments, networks and nations. It is using scientific methods to develop theoretical models of behaviour and tests intuition with empirical analysis of markets, institutions and public policy.

We offer an advanced, internationally-focused education in Economics that is both intellectually demanding and professionally relevant, applying economic modelling to both traditional and atypical spheres of analysis e.g. voting theory, economics of strategy and development economics. Teaching in the Department is strongly research-led. This means you'll be learning from some of the best-known and most original academics in the UK.

Offers exclude General Studies and Critical Thinking. You are encouraged to avoid combinations of subjects with significantly overlapping curricula, such as Economics and Business Studies.

The department encourages applications from students of all backgrounds and has a contextual admissions policy that recognises the potential to succeed in the context of barriers that students may have encountered. If you meet the University criteria for a contextual offer, you will be considered for an offer of up to two grades below the standard Departmental offer.

### ENTRY CRITERIA

Degree Course	Duration	UCAS code	Qualification	Typical Offer*	Subject requirements
Economics (BSc)	3 years	L100	A level IB (points)	A*AA <sub>1</sub> 38 points	Including A in Mathematics Including 6 in Higher Level Mathematics
Economics and Industrial Organisation (BSc)	3 years	L112	A level IB (points)	A*AA <sub>2</sub> 38 points	Including A in Mathematics Including 6 in Higher Level Mathematics
Economics, Politics and International Studies (BSc)	3 years	LLD2	A level IB (points)	A*AA <sub>3</sub> 38 points	Level 8 in GCSE Mathematics or as part of the A level Mathematics (or equivalent) <b>or</b> 4 in Higher Level Mathematics <b>or</b> 5 in Standard Level Mathematics <b>or</b> Maths Studies

\* The typical offers listed are indicative. Specific offer levels are not set until just before the application cycle. Those applying for 2019 entry should go to [www.warwick.ac.uk/ugoffers](http://www.warwick.ac.uk/ugoffers) to check the latest offer levels. See pages 22 for more information on admissions.

1,2,3 If you are taking more than three A levels we will consider the best three, taking into account subject requirements.



### Access Courses

Access to HE Diploma (QAA-recognised) including appropriate subjects with distinction grades in level 3 units, and grade A in A level Mathematics or equivalent.

### Warwick International Foundation Programme

Distinctions in five modules, including Mathematics, and at least credits in all other modules. We also welcome applications from students with other equivalent internationally recognised qualifications.

### Teaching and Assessment

You will have an average of eight to ten hours of lectures and three to five hours of small group classes per week, plus a range of short tests, problem sets, exercises and essays per term. Assessment is through a mix of examinations and coursework, and almost all of our students produce a third-year project. You will also be expected to undertake your own independent study, and there are a range of facilities available both on and off campus to help you further your own research and learning and become an independent, active learner.

A cutting-edge curriculum and great flexibility in the optional modules enables you to specialise or diversify your studies. Choose to study a

language, or one of a wide range of modules from other departments, including Philosophy, Sociology, Politics, History, Chemistry and Warwick Business School.

Class sizes will naturally vary, especially for the optional modules, but also for core lectures. Some of the larger lectures may have 200 to 500 students in them, but you will then typically have weekly classes where class size averages around 14 to 17.

An effective academic and pastoral system provides you with individual support, and module lecturers have advice and feedback hours where they are available to meet with you on a one-to-one basis to discuss any concerns you may have. We also hold daily academic and pastoral support office hours, where students can drop in for advice and support. Find out more about our excellent support services on pages 6-7.

You'll find the Economics Department open and welcoming, encouraging one-to-one interaction between our academics and our students. The Department is a hotbed for frontier research in economic development, history, labour and behavioural economics, and home to world-renowned academics including Andrew Oswald, Nick Crafts, and Peter Hammond.



MODULES	
<b>Core modules - Year 1</b>	
Macroeconomics 1 (EC108)	CATS 30
Microeconomics 1 (EC109)	30
Quantitative Techniques (EC120)	30
The World Economy: History and Theory (EC104)	30
Plus up to two optional modules	24-30
<b>Core modules - Year 2</b>	
Macroeconomics 2 (EC201)	CATS 30
Microeconomics 2 (EC202)	30
Econometrics 1 (EC226)	30
Plus up to two optional modules	30
<b>Core modules - Year 3</b>	
Research in Applied Economics (EC331)	CATS 30
Plus up to six optional modules	90

Optional modules are available in 12 or 15 CAT varieties and 24 or 30 CAT varieties depending on the department offering the module.

**Our BSc Economics is a comprehensive programme which will make you familiar with a range of economic issues and develop your skills in microeconomics, macroeconomics and econometrics.**

You will learn about recent trends in economic variables, such as unemployment and economic growth, and about institutional and policy issues in economics. You will also be taught how to apply economic theory to the solution of economic problems. Optional modules from a wide range of subjects enable you to engage with other subject areas such as business and modern languages.

**Course Structure**

In Year 1 you will take core modules worth 120 CATS plus 1 or 2 optional modules, which combined are worth at least 24 CATS. In each of Years 2 and 3 you will take modules worth 120 CATS.

In Year 2 this consists of 90 CATS of core modules and 30 CATS of optional modules. In Year 3 you will take 30 CATS of core modules and 90 CATS of optional modules. Some Year 2 and Year 3 modules have

pre-requisites so it is important to think about which modules you want to take in following years and check their requirements before choosing your Year 1 modules.

You can choose from a wide range of optional modules from Economics or other departments, to specialise or diversify your learning. Whatever your interests, whether Chinese and Chemistry, or Philosophy and Portuguese, there'll be something to suit you. You can view all of the current year's modules on the website:

[warwick.ac.uk/economics/current/ug/modules](http://warwick.ac.uk/economics/current/ug/modules)

You should note that the optional modules list may sometimes change due to staffing changes, or as we make adjustments to the curriculum.

In your final year you will take a single core project-based module, Research in Applied Economics. This provides the opportunity to deepen and consolidate your previous knowledge by applying the basic principles of economics to a practical study, using a combination of economics techniques and statistical tools. The project helps you progress as an independent researcher and is assessed entirely by coursework. This project is the most important piece of academic work that you undertake and is seen as a beneficial educational experience by students, external examiners and employers.

**Economics and Industrial Organisation encompasses many of the aspects of the pure Economics programme but is designed for students with a particular interest in business and industry.**

The programme focuses on the applied aspects of economics and includes a range of optional modules from Warwick Business School. The course provides a solid grounding in the broad scope of economics, while developing the skills required to apply this knowledge in business and industry.

Graduates of our BSc Economics and Industrial Organisation find employment as market analysts, policy makers, and in management in banking, finance, taxation and accountancy.

**Course Structure**

In Year 1 you will take core modules worth 102 CATS plus optional modules, which combined are worth at least 36 CATS. In each of Years 2 and 3 you will take modules worth 120 CATS.

MODULES	
<b>Core modules - Year 1</b>	
Macroeconomics 1 (EC108)	CATS 30
Microeconomics 1 (EC109)	30
Quantitative Techniques (EC120)	30
Foundations of Finance (IB132)	12
Plus up to three optional modules	36-45
<b>Core modules - Year 2</b>	
Macroeconomics 2 (EC201)	CATS 30
Microeconomics 2 (EC202)	30
Econometrics 1 (EC226)	30
Industrial Economics 1: Market Structure (EC208)	15
Industrial Economics 1: Strategic Behaviour (EC231)	15
<b>Core modules - Year 3</b>	
Research in Applied Economics (EC331)	CATS 30
Industrial Economics 2: Practice and Strategy (EC326)	15
Industrial Economics 2: Market Economics, Competition and Regulation (EC337)	15
Plus up to four optional modules	60

Optional modules are available in 12 or 15 CAT varieties and 24 or 30 CAT varieties depending on the department offering the module.

In Year 2 this consists entirely of core modules. In Year 3 you will take 60 CATS of core modules and 60 CATS of optional modules. Some Year 2 and Year 3 modules have pre-requisites so it is important to think about which modules you want to take in following years and check their requirements before choosing your Year 1 modules.

You can choose from a wide range of optional modules from Economics or other University Departments, to specialise or diversify your learning. Whatever your interests, whether Sociology and Spanish, or Justice and Japanese, there'll be something to suit you. You can view all of the current year's modules on the website:

[warwick.ac.uk/economics/current/ug/modules](http://warwick.ac.uk/economics/current/ug/modules)

You should note that the optional modules list may sometimes change due to staffing changes, or as we make adjustments to the curriculum.

In your final year you will take a single core project-based module, Research in Applied Economics. This provides the opportunity to deepen and consolidate your previous knowledge by applying the basic principles of economics to a practical study, using a combination of economics techniques and statistical tools. The project helps students progress as an independent researcher and is assessed entirely by coursework. This project is the most important piece of academic work that you undertake and is seen as a beneficial educational experience by students, external examiners and employers. Previous projects have included:

- ▶ Who Cares about the Income of Others?
- ▶ The effect of the business cycle on intra-industry merger activity
- ▶ The Effects of Alcohol Consumption on Wages
- ▶ By how much does inter-regional immigration boost innovation?



This programme is ideal for students seeking a challenging multidisciplinary course in economic and political analysis. In Years 2 and 3, you choose to Major in either Economics or Politics and International Studies, continuing with the other subject as a Minor.

The programme enables you to contextualise economic theory and practice within national and global political structures and behaviour. This provides you with a rounded perspective of how governments, companies and individuals function in the world of the 21st century.

Many graduates work as policy analysts or market analysts in a range of businesses, organisations and government bodies around the globe.

**Course Structure**

In Year 1 you will take core modules worth 120 CATS plus 1 or 2 optional modules, which combined are worth at least 24 CATS. In Year 2 you will choose between Economics Major (leading to a BSc) or Politics and International Studies Major (leading to a BA). For either pathway in Year 2 you will take core modules worth 90 CATS, plus optional modules worth 30 CATS. In Year 3 you will take one core module worth 30 CATS plus optional modules worth 90 CATS. You can continue with your chosen year 2 major or can move onto the Bipartite Pathway. Note that there are specific requirements on how many CATS of Economics or Politics and International Studies modules you take once you have chosen your pathway. Some Year 2 and Year 3 modules have pre-requisites so it is important to think about which modules you want to take in following years and check their requirements before choosing your Year 1 modules.

You can choose from a wide range of optional modules from the Economics or other University Departments, to specialise or diversify your learning. Whatever your interests, whether Equality and Entrepreneurs, or Policy and Psychopathology, there'll be something to suit you. You can view all of the current year's modules on the website:

[warwick.ac.uk/economics/current/ug/modules](http://warwick.ac.uk/economics/current/ug/modules)

You should note that the optional modules list may occasionally change due to staffing changes, or as we make adjustments to the curriculum.

MODULES	
<b>Core modules - Year 1</b>	
Economics 1 (EC107)	CATS 30
Quantitative Techniques (EC120)	30
Introduction to Politics (PO107)	30
World Politics (PO131)	30
Plus up to two optional modules	24 - 30
<b>BSC ECONOMICS PATHWAY</b>	
<b>Core modules - Year 2</b>	
Economics 2 (EC204)	CATS 30
Applied Econometrics (EC203) or Econometrics 1 (EC226)	30
Political Theory from Hobbes (PO201) or Theories of International Relations (PO219)	30
Plus up to two optional modules	30
<b>Core modules - Year 3</b>	
The Making of Economic Policy (EC304)	CATS 30
Plus up to six optional modules	90
<b>BA POLITICS AND INTERNATIONAL STUDIES PATHWAY</b>	
<b>Core modules - Year 2</b>	
Economics 2 (EC204)	CATS 30
Political Theory from Hobbes (PO201) or Theories of International Relations (PO219)	30
Plus up to two optional modules	30
<b>Core modules - Year 3</b>	
The Making of Economic Policy (EC304)	CATS 30
Plus up to six optional modules	90
<b>BA BIPARTITE PATHWAY (YEAR 3)</b>	
<b>Core modules - Year 3</b>	
The Making of Economic Policy (EC304)	CATS 30
Plus up to six optional modules	90

*Optional modules are available in 12 or 15 CAT varieties and 24 or 30 CAT varieties depending on the department offering the module and the year of study.*

# Study Abroad

WE OFFER AN EXCITING RANGE OF OPPORTUNITIES FOR YOU TO SPEND A YEAR ABROAD

You'll be studying in a higher education institution either in Europe as part of our ERASMUS exchange, or at the University of Monash in Australia. We have also recently developed partnerships with Canada, Mexico, Malaysia, China and Japan.

Studying overseas can add immeasurably to your personal development, future study and career opportunities. It will also offer you an opportunity to experience an alternative university system.

If you're successful in gaining a Study Abroad placement, your degree programme will become a four year programme and, assuming you pass sufficient modules whilst abroad, the title of your course changes to add the suffix 'with Study Abroad' to the existing title (e.g. BSc Economics with Study Abroad).

**Eligibility**

To be considered for an Erasmus placement through the Department of Economics, you should\*:

- ▶ Achieve 60% or above across your first and second year modules
- ▶ Hold language skills at or above Level 5 on Warwick's language Centre programme in your chosen institution's main language

For further information, including a list of our current partner institutions visit our website:

[www.warwick.ac.uk/study/studyabroad](http://www.warwick.ac.uk/study/studyabroad)

\* Each application is judged on an individual basis. We will also take into account the view of your Personal Tutor in terms of your suitability to undertake a year abroad; your general attendance and performance in your first year. Thus, you are advised to discuss your desire to study abroad with your Personal Tutor as soon as possible.

\*\* Eligibility requirements may change by year of application.

"I thoroughly enjoyed my year abroad experience in France, being exposed to a different culture and a new academic environment. As an Italian student at Warwick, going "abroad from abroad" was a truly unexpected opportunity that I did not think I would have taken advantage of when I first arrived in the UK. Academically, I found my host university to be a refreshing experience that also helped me to become a better student back in Warwick! Picking up a new language and expanding my network of international friends are definitely the most valuable takeaways from my Erasmus exchange.

If you are considering taking a year abroad to study, don't think twice, especially if you haven't been abroad to study yet! Think about which language you would like to learn or perfect, and talk to other exchange students who have been to destinations that you are considering. See for yourself, and bon voyage!"

**Francesca Gall**  
Final Year Economics, Politics & International Studies with Study Abroad 2018

# Joint Economics Programmes



## NOT CONVINCED THAT AN **ECONOMICS MAJOR IS FOR YOU?**

We offer a range of degrees which include the study of Economics as a joint or minor option.

### **BSc Philosophy, Politics and Economics (PPE) (LOV0)**

The disciplines of Philosophy, Politics, and Economics inform each other in many ways. They have been taught together in Britain since the 1920s.

The Warwick PPE programme offers you the opportunity to study the three contributing disciplines at foundation level, and two or all three at more advanced (honours) level. The size and internal diversity of the three contributing departments allow for a wide range of optional modules, while the core is carefully designed to provide exposure to the techniques, content and major concerns of the relevant disciplines. Find out more on the PPE website: [www.warwick.ac.uk/ppe/study/](http://www.warwick.ac.uk/ppe/study/)

### **BSc/Master Mathematics, Operational Research, Statistics and Economics (MORSE/MMORSE) (GLN0/GOL0)**

MORSE is a mathematics degree which integrates the study of pure mathematics and statistics with their applications to economics, finance and management – the core skills required in modern business analytics. MORSE is available as a three-year BSc or as a four-year integrated Masters (MMORSE).

MORSE is a Warwick invention which has developed into a flagship degree programme. Find out more on the MORSE website: [www.warwick.ac.uk/statistics/courses/morse/](http://www.warwick.ac.uk/statistics/courses/morse/)

### **BA Liberal Arts - Pathway through Economics (LA99)**

This course is ideal if you enjoy thinking about the 'Big Questions' that are facing contemporary society and the world at large, and you prefer to approach problems from the perspective of more than one discipline.

By the end of the first year you can choose a Disciplinary Interest. In the second year you take 50% of Liberal Arts core modules and 50% of options from your chosen field of interest.

Your final year is made up of 75% of modules chosen from either your Disciplinary Interest or your Specialist Interest, and 25% of core Liberal Arts modules. Find out more on the crossfaculty webpages: [www.warwick.ac.uk/fac/cross\\_fac/liberalarts/prospectivestudents/degrees/economics](http://www.warwick.ac.uk/fac/cross_fac/liberalarts/prospectivestudents/degrees/economics)

### **BASc Economic Studies and Global Sustainable Development (L1L8)**

The BASc in Economic Studies and Global Sustainable Development is unique to Warwick. It allows you to combine study of the topical subject of Global Sustainable Development (GSD) in depth at undergraduate level, with a study of a subject that you are passionate about - Economics.

Your passion for Economics will be applied to answering the Big Questions of our time. We have a world-wide reputation for our expertise in Economics, and a unique cross-institutional approach to examining issues of global sustainable development; evidenced by the University's ten interdisciplinary Global Research Priorities which are all related to different aspects of GSD.

Find out more on the cross-faculty webpages: [www.warwick.ac.uk/fac/cross\\_fac/gsd/prospectivestudents/course/economicstudies](http://www.warwick.ac.uk/fac/cross_fac/gsd/prospectivestudents/course/economicstudies)

### **Modern Languages and Economics**

Acquire in-depth, relevant linguistic and cultural studies, including a year abroad, while developing your ability as an analyst of international economic phenomena. 50% of your degree will be in Economics and 50% in the School of Modern Languages.

Current options are: Modern Languages and Economics; French Studies and Economics; German Studies and Economics, Hispanic Studies and Economics; and Italian Studies and Economics. Find out more on the Modern Languages website: [www.warwick.ac.uk/fac/arts/modernlanguages/applying/undergraduate/courseoutlines](http://www.warwick.ac.uk/fac/arts/modernlanguages/applying/undergraduate/courseoutlines)

# Your Societies



THE GREAT THING ABOUT YOUR UNIVERSITY EXPERIENCE IS THAT **IT'S YOURS TO CREATE.**

With more than 300 sports clubs and societies here at Warwick there's something to suit everyone.

The two most popular Economics-related societies are the Warwick Economics Society and Warwick Economics Summit. As well as becoming a member you can also apply to join their executive committees in roles such as President, Fresher Rep, Treasurer, Talks Coordinator or Social Secretary, giving you something extra to put on your CV.

## Warwick Economics Society

Warwick Economics Society is one of the longest standing academic Students' Union societies and one

of the largest on campus with over 1200 members. Its aim is to offer you a diverse range of events which help you to progress not only academically but also with your chosen career path. With sponsors including top law, accountancy and banking firms the society put on some excellent careers events and talks. The Society hosts some of the most talked about socials on campus, and also boasts some of the strongest sports teams at Warwick, providing opportunities to get involved with football and netball in the earlier terms, and cricket and rounders later on. They also produce Assumptions magazine and this year organised a debating competition where the winners were able to debate in a larger competition against students from other top universities. Find out more at [www.warwickeconomicsociety.com](http://www.warwickeconomicsociety.com)

## Warwick Economics Summit

Warwick Economics Summit is one of the largest student-run academic conferences in Europe, featuring world-renowned figures, engaging debates and educational workshops. The Summit covers a range of global issues including politics, development, finance and psychology. It provides an opportunity for anyone with an interest in economic affairs and politics to discuss the latest worldwide developments. The most recent Summit welcomed distinguished speakers such as Martin Wolf, Spencer Dale and Dr Irene Guijt. In the past, the Summit has hosted Nobel Prize winning academics such as

George Akerlof and John Nash, along with key policy makers such as Andrew Bailey. The weekend offers the chance to meet and learn from a truly diverse group of students, and to socialise with delegates from around the world at the black tie ball. Find out more at [www.warwickeconomicssummit.com](http://www.warwickeconomicssummit.com)

There are many other fantastic societies that you can get involved in. Other popular societies for Economics students include Warwick Finance Societies, TEDx Warwick, Warwick Emerging Markets Society, Warwick International Development Society, Warwick Africa Summit and many more.



"The extra-curricular activities which the department and society have to offer are brilliant and inclusive of everyone. I took part in events organised directly by the department such as the Mexican-themed Quiz night, which gave us an opportunity to relax and chat with course-mates and members of the department."

**Neha Shamdas**  
Final Year Economics 2018

"For the past two years I have been responsible for the content side of the Summit whilst on the Talks Team. In my capacity as the Coordinator for the 2019 Summit, together with Aneesah, I have taken up the role of leading and supporting our exec, as well as team members, by ensuring they have the space and the means to develop their ideas; all in all, to help us collectively make our vision for WES 2019 become a reality. The Summit provides a platform for discussion and exchange of ideas between undergraduate students from across the globe, the Warwick Department of Economics, and last but not least, our alumni who having finished their role with WES years ago still return to us today."

**Adam Nowakowski**  
Economics Summit Talks Coordinator



# Student Admissions & FAQs

Admissions to our course is very competitive so it is essential that you follow the instructions clearly and read the entry criteria on our course pages to ensure you meet our requirements. The step-by-step guide below shows the admissions process.

## Step 1 Choose your Course

Select the course you wish to apply for and check you meet the entry requirements which can be found online at: [www.warwick.ac.uk/study/undergraduate](http://www.warwick.ac.uk/study/undergraduate) Try to attend an open day where possible to find out whether the course is right for you.

## Step 2 Apply online via UCAS

Once you have decided on a course, apply online via the UCAS (Universities and Colleges Admissions Service) webpage: [www.ucas.com](http://www.ucas.com) The UCAS institution code for the University of Warwick is W20. We strongly recommend that you submit your application as early as possible, and before the 15 January deadline.

Your application will be reviewed by a course selector and a decision will be made. We will look at your existing academic achievements and the context within which they have been achieved, your predicted grades, your personal statement and your academic reference.

## Step 3 Receive your Decision

You will receive your decision from the University which will be updated on the UCAS track webpage. The decision will be one of the following:

- ▶ **Conditional** (if you still need to meet entry requirements)
- ▶ **Unconditional** (if you already meet entry requirements)
- ▶ **Reject**

Please note that our Economics degree programmes are extremely popular and applications are considered on an individual basis. Therefore it may take a while before you hear from us at this stage. Some decisions may be delayed until we have received all applications submitted by 15 January.

## Step 4 Receive an Offer

If an offer is made, you will receive a letter from the Undergraduate Admissions Team explaining the next steps and an invitation to attend an offer holder open day.

## Step 5 Confirm Offer

Confirm who you wish to make as your Firm and Insurance choices via UCAS.

- ▶ **Firm** – should be the university that you consider best for you, not necessarily the one with the highest offer.
- ▶ **Insurance** – should be a university where you would be happy to live and study but be realistic about what grades you will get. Remember, the decisions that you make at this point are binding, so consider your options carefully.

When we receive your results, our Admissions Team will either confirm or reject your offer. You will be able to see our decision on UCAS track.



## Further Information

- ▶ For more information on Student Admissions visit our main University website: [www.warwick.ac.uk/ug/apply](http://www.warwick.ac.uk/ug/apply)
- ▶ If you have any questions during your application process, these can be directed to [ugadmissions@warwick.ac.uk](mailto:ugadmissions@warwick.ac.uk) Please ensure that you include your UCAS number and course code in the subject of the email.
- ▶ Advice on writing your personal statement can be found on our website [www.warwick.ac.uk/study/undergraduate/apply/tips](http://www.warwick.ac.uk/study/undergraduate/apply/tips)

See course pages for specific entry criteria.

## Does subject mix matter?

We recommend strong analytical subjects or strong essay-based subjects, but other than Maths nothing is essential. Where possible try to avoid strong overlap (e.g. Business Studies and Economics).

## Are Further Maths and Economics essential subjects?

Maths is required but Further Maths and Economics are not essential, although they are fine subject choices if they are available where you study. Further Maths cannot be considered in lieu of Maths.

## Do I get an offer if I am predicted to make the grades?

Due to the competitive nature of the course the answer is no. Each year applicants are turned down who are predicted (or even exceed) the offer due to the high volume of applications we receive. We suggest that you spend time on your personal statement.

## Do you take GCSEs or other prior qualifications into consideration?

GCSEs are very important as an objective indication of an applicant's academic ability. Typically offer holders have a high number of A\*s at GCSE.

## How important is the personal statement?

Your personal statement is essential – most of our applicants are predicted to meet/ exceed the offer grades and therefore great emphasis is placed on the personal statement.

## What should go in the personal statement?

You should stress your enthusiasm for the subject, wide reading and motivation. Focus on the subject rather than extra-curricular activities, but non-academic information can be included if it supports your academic achievements.

## What about the school reference?

This is vital and your predicted grades will come from this. Try to make sure that you do not contradict anything your school says about you in the rest of your application.

## How quickly are decisions made?

Whilst we try to make decisions as quickly as possible, due to the high number of applications and the fact that we give equal consideration to all applications received at UCAS by the 15 January, inevitably many applicants have to wait for an offer. We aim to make all home/EU offers by the 31 March each year.

## Do you make post A level offers and allow gap years?

We are very happy to receive post A level applicants and we are also happy to consider gap year applications.

## Are there ever any places left in Clearing?

We almost never use Clearing and typically we are full long before the Adjustment process begins so if you want to come to Warwick please apply through UCAS by the 15 January deadline.

## Do you make contextual offers?

We are supporting the University's aim to widen participation and fair access and welcome applications from students of all backgrounds. You can find further information on what indicators we are using and why we are using them at the University's study pages [www.warwick.ac.uk/study/undergraduate/apply](http://www.warwick.ac.uk/study/undergraduate/apply)

## Equality in admissions

We are committed to equality of opportunity, as stated in our Equal Opportunity Policy. We welcome applications from anyone with the potential to succeed in higher education. The University aims to avoid unfair discrimination on whatever grounds, including gender, sexuality, disability and ethnic background.

# Fees and Finance

WE WANT TO ENSURE THAT, WHEREVER POSSIBLE, FINANCIAL CIRCUMSTANCES DO NOT BECOME A BARRIER TO **STUDYING AT WARWICK**.

The following information is relevant to students commencing their studies in 2019.

## Fees

These are the predicted fees for the 2019/20 intake and may be subject to increase. Please check the website for the latest information.

Tuition fees		
Qualification	Home/ EU	Overseas
Undergraduate	£9,250pa	£24,540pa

## Undergraduate funding for Home/EU students

If you are studying for your first higher education qualification you can currently apply for a tuition fee loan for each year of your course. UK students can apply for living cost loans to help with expenses such as rent, food and books.

Loans are repaid gradually only once you have a job and are earning more than £25,000 a year.

For more information about government funding, visit the Student Funding website [www.warwick.ac.uk/studentfinance](http://www.warwick.ac.uk/studentfinance)

## Warwick Undergraduate Scholarships and Bursaries

The University has a package of scholarship and bursary support for students commencing their studies in 2019 dependent on family income. For further information, please see the website: [www.warwick.ac.uk/warwickusb](http://www.warwick.ac.uk/warwickusb)

## International students

For new international students, a limited number of scholarships are available, and further information can be obtained from the International Office website: [www.warwick.ac.uk/services/international/admissions/finance/scholarships](http://www.warwick.ac.uk/services/international/admissions/finance/scholarships)

International students may also be eligible for financial help from their own governments, from the British Council or from other funding agencies. Information on scholarships can usually be obtained from the Ministry of Education in your own country, or from the local British Council office.

It is very important that you do not travel to the University or to the UK until you have been formally notified that you will be admitted to Warwick and you are certain that you have sufficient funds to pay for all of your academic fees and all of your living expenses. All offers of a place at the University are made on the understanding that you will be able to meet all these costs in full.



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“Students are well supported in many ways, including help with careers, pastoral support and being provided the opportunity to listen to a range of guest speakers in lectures. It’s difficult to not enjoy studying at a university that really wants to get the best from you as a student.”

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**Neha Shamdas**  
Final Year Economics 2018

**If you have a query, please contact us:**

**Department of Economics**  
The University of Warwick  
Coventry, CV4 7AL  
United Kingdom

The information contained in this document was correct at the time of print in June 2018.

-  +44 (0)24 7657 4929
-  [economics.admissions@warwick.ac.uk](mailto:economics.admissions@warwick.ac.uk)
-  [facebook.com/warwickeconomics](https://facebook.com/warwickeconomics)
-  [twitter.com/warwickecon](https://twitter.com/warwickecon)
-  [youtube.com/warwickeconomics](https://youtube.com/warwickeconomics)
-  [www.warwick.ac.uk/econugp](http://www.warwick.ac.uk/econugp)