ECONOMICS
THE STUDY OF CHOICE

ECONOMICS
POSTGRADUATE STUDY
2021
# CONTENTS

## WHY WARWICK ECONOMICS?

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>WELCOME TO OUR COMMUNITY</td>
<td>3</td>
</tr>
<tr>
<td>WARWICK ECONOMICS IN NUMBERS</td>
<td>4</td>
</tr>
<tr>
<td>OUR EXPERTS</td>
<td>6</td>
</tr>
<tr>
<td>OUR RESEARCH</td>
<td>7</td>
</tr>
<tr>
<td>YOUR CAREER</td>
<td>8</td>
</tr>
</tbody>
</table>

## OUR PROGRAMMES

<table>
<thead>
<tr>
<th>Programme</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>OUR POSTGRADUATE PROGRAMMES</td>
<td>9</td>
</tr>
<tr>
<td>MSC ECONOMICS</td>
<td>10</td>
</tr>
<tr>
<td>MSC ECONOMICS AND INTERNATIONAL FINANCIAL ECONOMICS</td>
<td>10</td>
</tr>
<tr>
<td>MSC BEHAVIOURAL AND ECONOMICS SCIENCE (ECONOMICS TRACK)</td>
<td>11</td>
</tr>
<tr>
<td>MSC FINANCE AND ECONOMICS</td>
<td>11</td>
</tr>
<tr>
<td>DIPLOMA IN ECONOMICS</td>
<td>12</td>
</tr>
<tr>
<td>MRES/PHD ECONOMICS</td>
<td>13</td>
</tr>
</tbody>
</table>

## YOUR EXPERIENCE

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>SUPPORTING YOU</td>
<td>14</td>
</tr>
<tr>
<td>YOUR STUDENT EXPERIENCE</td>
<td>15</td>
</tr>
<tr>
<td>YOUR SOCIETIES</td>
<td>16</td>
</tr>
</tbody>
</table>

## YOUR APPLICATION

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>ADMISSION AND FAQ</td>
<td>17</td>
</tr>
<tr>
<td>FEES AND FINANCE</td>
<td>18</td>
</tr>
</tbody>
</table>
WELCOME TO OUR COMMUNITY

For students continuing their studies to postgraduate level, we offer an unbeatable combination of strong core studies, an exceptionally wide array of specialist options that are available in few other universities, and the value of conducting academic research with the guidance of experts.

We attract students from all around the world due to our reputation for offering rigorous and exciting training, and the fact that so many employers are keen to work with our graduates.

Our aim is to ensure that you will graduate with a degree from one of the best economics departments in the UK, and that you will reach your full potential during your time here.

As well as being taught by top-class teachers and researchers, we work hard to make your experience memorable. We want to provide you with valuable opportunities to enhance your CV, giving you a flying start to your career.

In just over 50 years we established ourselves at the forefront of both economic research and education in the UK and beyond. Our research is continuing to yield new and cutting-edge insights to enhance growth, opportunity and wellbeing worldwide. Our innovative curriculum across our postgraduate programmes provides an outstanding training in economics which is both intellectual and professional. Our research rankings underscore our rapid ascent into the top tier of the discipline’s research engines worldwide.

In the most recent Research Excellence Framework (REF), we were ranked joint second nationally for the percentage of research classified as either ‘world leading’ or ‘internationally excellent’, and this world-leading research informs our postgraduate teaching.

Recently we were ranked fourth in the Good University Guide 2021 and ranked fourth out of all UK university economics departments in the Complete University Guide 2021. We were also ranked 25th in the QS World Subject Rankings 2020.

We offer a postgraduate education which is distinctive in many ways. In particular, we offer excellent opportunities to develop research skills and, for our MSc students, the opportunity to undertake a dissertation supervised by one of our well-qualified faculty.

We are also very proud of our global outlook, which informs the subject matter of much of our teaching. Our diverse student cohort means that you will build a network of contacts from around the world. We hope this brochure gives you a detailed overview of what we can offer but if you have any questions we’d love to hear from you at: economics.pgoffice@warwick.ac.uk or economics.mres@warwick.ac.uk

WHY WARWICK ECONOMICS?

200 MSC STUDENTS
Approximate number of postgraduate students enrolled in MSc courses.

60 PHD STUDENTS
Approximate number of PhD students who come to Warwick from destinations around the globe.

1200 UNDERGRADUATE STUDENTS
Approximate number of undergraduate students, approximately half of them from outside the EU with over 50 different nationalities.

30 MRES STUDENTS
Approximate number of students enrolled on our 2+4 MRES/PhD programme.

30 DIPLOMA STUDENTS
Approximate number of students enrolled onto our Diploma programme.

86 ACADEMIC STAFF, INCLUDING 23 PROFESSORS
Our faculty, from many corners of the world, include pioneers in many areas of economics, e.g. the economics of happiness, international development, behavioural economics, public policy, trade, game theory and labour.

1200 UNDERGRADUATE STUDENTS
Approximate number of undergraduate students, approximately half of them from outside the EU with over 50 different nationalities.

86 ACADEMIC STAFF, INCLUDING 23 PROFESSORS
Our faculty, from many corners of the world, include pioneers in many areas of economics, e.g. the economics of happiness, international development, behavioural economics, public policy, trade, game theory and labour.
We’re really proud of our consistently high rankings, but we know that as a top student all of your university choices will be world renowned. So what else can Warwick offer you?
"One of my favourite things about the MSc Economics programme is the variety of optional modules available that allow you to tailor your study to your own passions. The modules are all taught by Economists that are so passionate about their field, you can’t help but feeling the same way about the subject matter and that passion really motivates you to work hard."

Olivia Tisha-Marie Baggan
MSc Economics
WHAT PROJECTS ARE YOU WORKING ON AT THE MOMENT?

In general I take the political economy approach, in the sense that when I look at decisions taken by the public sector, for example on public expenditure and taxation, I consider that these are the outcomes of strategic interactions between voters and elected policymakers’ choices rather than choices driven necessarily entirely by economic principles.

So I am interested in both what affects citizens’ voting choices, for example a political campaign before the elections, as well as policymakers’ policy decisions, knowing that these will affect their chances of re-election.

At the moment I am working on two projects and this is the central focus of both projects, though they appear quite different at first. The first is “what is the effect of political micro-targeting on Facebook on people’s voting decisions.” We look at the 2016 US presidential campaign and we compare the voting behaviours of US voters, with Facebook accounts and those without - people who read political news on Facebook and people who are very similar in every other characteristic but don’t have a Facebook account and use other sources for news. The novel part of the analysis is that we have a measure of political campaign intensity for each targeted audience. We found that Facebook changes the political behaviour of people. It makes people more polarized, and it makes them tend to stick more with their initial choices in terms of which candidate to vote for, and whether to vote at all. Also we found a significant effect in favour of Trump - those who read news on Facebook were more likely to vote for Trump than those who did not.

We want to extend this research into Europe - we have put together an interdisciplinary team of researchers to run research on political micro-targeting on social media and voting in the UK, France, Germany, Italy and Spain during national elections in each country. This is in the pipeline.

The second project asks whether people’s culture affects their political decisions - this is part of a bigger project that is trying to see how culture is passed on from our parents and grandparents, and whether that is a bigger influence than the place that we live. We use traditional food and dialects to identify these transmission channels. We are using Italian data, with a sample of people living in Milan, Turin and Rome - places where around 70 per cent of residents are not originally from there. We trace the roots of these people, going back to their grandparents, and we ask them to play some public good games, grouping them by place of origin and place of residence. We found that the place of origin on the maternal line has a strong effect on our behaviour - much more so the place that we currently live. People living in Milan but whose grandparents came from Sicily behave more like other Sicilians than their fellow Milanesi. And we are looking at how this affects voting behaviour.

So although these projects look different the common ground is the question of how people form their voting decisions. Are they affected by political micro-targeting on social media? Do people carry their backgrounds with them into the voting booth?

WHY DID YOU CHOOSE THIS AREA?

As a new graduate in Italy, almost by chance I started working as a research assistant for a leading Italian Professor who was doing some consultancy work with the regional government, and this gave me an insight into how decisions are taken. I could see that economic theory is important but then, in reality, choices are not always made according to textbooks. This gave me a different framework to think about and this was my starting point.

WHY DID YOU CHOOSE TO BECOME AN ECONOMIST?

The honest answer is that it was completely by chance! I always loved maths, it was my favourite subject at high school, but I didn’t want to be a mathematician. So I decided to try economics - although I didn’t have a very clear idea of what economics was, because I did not study it at school. I was full of preconceptions that it was about money. When I started my course I realised that it is much broader than that, it is about decisions and how individuals make them. To me economics is about understanding people’s behaviour and how they make decisions, and mathematics gives us the tools to do that in a rigorous way.

Economics gives me a methodology to think about lots of issues, which are not necessarily traditional economics questions - they could be from psychology or political science or social science. As economists we bring our mathematical skills and our training to do rigorous research into these questions. There is a lot of collaboration now going on across the social sciences but also with computer science on Big Data projects.

WHAT BROUGHT YOU TO WARWICK?

I came here to Warwick to do my PhD and really liked it. I worked elsewhere for a few years but came back as I think it’s a great place, I like the University and the Department has a really great group of researchers. It is my first love as it’s the first place I came to in England when I came here from Italy - and it’s a very good place to be.

WHAT IS YOUR FAVOURITE THING ABOUT THE DEPARTMENT?

There are two things that make the department great at the moment - one is that it is an excellent place to do research, there is a great work environment with seminars and workshops and speakers coming from all over the world. But at the same time there is also a shared set of values - respect, co-operation and inclusion - that we have been building into our work culture.

This is a very important part of the Department’s life at the moment. We are working towards our Athena Swan, looking to reach more of a gender balance, and this gives us the incentive to make small changes to make the Department more inclusive. So we arrange seminars at times that are feasible for everyone to attend, even people with young families - we have them in the early afternoon, we don’t have them late. We try to have lunch together once a week, we listen to each other and show respect to each other, irrespective of people’s role or seniority.

These kind of initiatives all contribute to making a place where people are happy and have a sense of belonging, where people talk to each other and help each other. As Warwick Economists we compete with the world, but inside the Department we cooperate because we have a common goal.
WHY WARWICK ECONOMICS?

Our students are among the world-leading postgraduates in the field of economics.

Are you ready to join them?

We have a reputation for the wide-ranging impact of our research. Our undergraduates are integral to our strong research community, contributing significantly to our reputation for excellence. We’ll encourage you to push the limits of your academic curiosity. We are one of the leading centres for research in economics in Europe. Other research economists are located nearby in the Institute for Employment Research and the Finance Group of the Warwick Business School.

Research in the Department is based in a number of Research Groups, each of which has its own seminar or workshop series. The interests of individual researchers often overlap the Groups; the purpose of the Groups is to allow Department members with similar interests to meet regularly and to support each other’s research.

RESEARCH CENTRES

We host a number of prominent research centres that reflect our breadth of study.

CAGE Research Centre investigates how countries succeed in achieving key economic objectives such as improving living standards, raising productivity, and maintaining international competitiveness—all central components to the economic wellbeing of their citizens. Research examines how and why different countries—developed and developing—achieve economic success. Find out more at: warwick.ac.uk/cage

Decision Research at Warwick (DR@W) is an interdisciplinary initiative for researchers and students from different departments at Warwick interested in experimental and behavioural science with important implications for economics, psychology, management, marketing and statistics. Economics created and manages a computer laboratory for experiments. Find out more at: warwick.ac.uk/draw

The Centre for Research in Economic Theory and its Applications (CRETA) co-ordinates collaborative research in economic theory and its applications. It encourages multidisciplinary projects with areas such as applied mathematics, biology, philosophy and political science.

The European Political Economy Consortium (EPEC) fosters high-quality research in political economy by facilitating exchange among the leading European centres in political economy.
Economics at Warwick develops transferable skills in research, analytical and critical thinking, problem solving and policy evaluation - all skills employers are looking for.

Median earnings for Warwick’s 2017/18 Economics Postgraduate Taught students working full-time in the UK, was £35,800.*

CAREERS SUPPORT

The Student Opportunity team can help with devising and implementing your long-term career plans. They run a programme of employer-led skills workshops and presentations, and host career fairs attended by a wide range of employers. Whatever you’re interested in there’ll be something to suit you. You can book career guidance appointments with our Economics Senior Careers Consultant and attend drop-in sessions for guidance on your job applications. Your first introduction to the careers service is provided during week one to ensure you get off to a flying start. Support can also be provided by email and Skype whilst you are away from campus. If you join us as an MSc student you will also receive tailored careers workshops designed especially for economics students. Once our PhD students are ready to graduate, we offer support through our Job Market Placement Officer. We also support the development of interview and presentation skills of our Job Market candidates through mock interviews and regular job market paper presentations. Within the Department we hold a range of events, which bring graduate employers to campus, helping you to consider all of your options after graduation.

E-MENTORING PROGRAMME

Our E-mentoring scheme allows you to connect with our former students to gain insights and connections that can help make your career dreams a reality. Your mentor will share advice and personal experiences, and you’ll gain a new perspective on the possibilities open to you after graduation.

GRADUATE DESTINATIONS

Our graduates go on to do great things in successful UK and international careers. Some recent job titles are:

- MSc
  - Accountant
  - Business Analyst
  - Civil Servant
  - Financial Analyst
  - Fund Manager
  - Macroeconomist
  - Research Assistant

- MRes/PhD
  - Bank of England
  - European University Institute (such as CREST, CERG-EI and ESSEC)
  - Ministry of Justice
  - University of Cambridge
  - University of Oxford
  - University of Toronto

Our graduates work for some world-leading organisations including:

- MSc
  - Bank of England
  - Bank of China
  - Bloomberg
  - Deloitte
  - European Central Bank
  - Frontier Economics
  - HSBC
  - HM Treasury
  - KPMG
  - PwC

At Warwick your connection doesn’t end when you graduate. We offer graduates careers advice, access to journals and a range of other opportunities.

*Based on ‘Most Important Activity’ from the Graduate Outcomes survey of 2017/18 graduates at approximately 15 months after completion. Contains HESA data:
Copyright Higher Education Statistics Agency Limited 2020. HESA cannot accept responsibility for any inferences or conclusions derived by third parties from its data.
Economics is the study of choice.

It plays a part in every aspect of modern life, investigating the choices of consumers and corporations, groups and governments, networks and nations. It is using scientific methods to develop theoretical models of behaviour and tests intuition with empirical analysis of markets, institutions and public policy.

We offer an advanced, internationally-focused education in economics that is both intellectually demanding and professionally relevant, applying economic modelling to both traditional and atypical spheres of analysis e.g. voting theory, economics of strategy and development economics. Teaching in the Department is strongly research-led. This means you’ll be learning from some of the best known and most original academics in the UK.

ENTRY CRITERIA

You will need an undergraduate degree specialising mainly in economics, of first or upper second class honours standard from a British university, or the equivalent from an overseas university. In addition, you should have achieved a good standard in undergraduate courses in microeconomics, macroeconomics and econometrics/economic statistics at an intermediate level. The MSc Economics is a quantitative degree and students will need to be competent in several areas of mathematics. Whilst formal techniques are taught as part of the MSc course, prior training in these areas is expected. As a guide, we expect students opting for B versions of Macroeconomics or Microeconomics Microeconomics (as explained on page 9) to have obtained the equivalent of a First class mark (70%) in their undergraduate studies, though we will consider a request to take a B variant even if that prerequisite is not met. A full transcript should be included with your application. If your first language is not English you must provide documentary evidence that you are able to understand and express yourself in written and spoken English (IELTS 6.5 is required). You are encouraged to provide your GRE General Test score report if you have taken the test in the last five years.

You will need to be competent in the following areas of mathematics: calculus, functions of several variables, partial derivatives, constrained optimisation using Lagrange multipliers, matrix algebra and linear equations. The following areas of statistics are also essential: probability theory, distribution theory (binomial, normal and associated distributions), sampling theory, statistical inference, interval estimation, hypothesis testing (means and variances) and least squares regression.

Places on our Postgraduate Taught courses are limited, so you should submit your application as early as possible. If you are an international applicant and need to obtain a student visa, you will need to leave plenty of time for this process.

MATHEMATICS AND STATISTICS PRE-SESSIONAL COURSE

You will attend a pre-sessional mathematics and statistics course before term starts.

THE COURSE

We are at the forefront of economic research and education in the UK and beyond. Our aim is to ensure that not only will you graduate with an MSc from one of the best economics departments, but that you reach your full potential during your time with us. We work hard to make your MSc experience memorable, and provide you with valuable opportunities to enhance your CV. You will develop transferable skills in analysis, problem-solving, computing and handling statistics.

TEACHING AND ASSESSMENT

You will have an average of eight to ten hours of lectures and three to five hours of classes per week. The Department is open and welcoming; encouraging one-to-one interaction between our leading academics and our students. Great flexibility in the optional modules permits you either to specialise or diversify your studies. Modules in economics are typically assessed through a mix of examination and coursework.

OPTIONAL MODULES

With more than 70 faculty members we have a wide variety of specialisms to contribute to your optional modules. For the list of current MSc modules visit: warwick.ac.uk/econ-msc-modules
Our MSc in Economics provides dedicated and advanced teaching in the core areas of macroeconomic and microeconomic theory, econometrics and research methods, with the opportunity to choose from an interesting portfolio of optional modules.

At the end of the course you will be able to read and understand research papers and articles in academic journals, build simple theoretical models, initiate empirical research and evaluate its findings.

MSC ECONOMICS

Approximately 140 postgraduate students enrol onto MSc Economics each year

COURSE STRUCTURE*
You will take three core/optional core modules and three optional modules.

CORE/OPTIONAL CORE MODULES
- One optional core module in Economic Analysis (AA, AB, BA or BB) in Term 1.
  Each of the modules will develop your understanding of advanced microeconomic and macroeconomic analysis, with more applied/policy orientated versions (A) and more technical/theoretically orientated versions (B).
- One optional core module in Quantitative Methods: Econometrics (A or B) in Term 1 and 2.
  Econometrics A covers fundamental econometrics research skills and Econometrics B will supplement the development of these key and fundamental professional skills by looking at more advanced topics.
- Dissertation of 8,000 words in Term 3.

OPTIONAL MODULES
Optional modules may change from year to year. Recently, a selection of the following options have been offered:
- Behavioural Economics
- Development Economics
- Experimental Economics
- Labour Economics
- Topics in Applied Macroeconomics
- Topics in Global Finance

You can view all of the current year’s modules on the website: warwick.ac.uk/economics/current

*Our course and module content and schedule is continually reviewed and updated to reflect the latest research expertise at Warwick, so it is therefore very important that you check the website for the latest information before you apply and when you accept an offer.

Our MSc in Economics and International Financial Economics is designed to link economic theory and empirical economics with the practice of international finance.

The course will provide you with a thorough grounding in advanced core areas of economics, microeconomic and macroeconomic theory, econometrics and research methods, plus the opportunity to specialise in international financial economics, engaging in contemporary theoretical and empirical debates.

MSC ECONOMICS AND INTERNATIONAL FINANCIAL ECONOMICS

Approximately 50 postgraduate students enrol onto MSc Economics and International Financial Economics each year

COURSE STRUCTURE*
You will take three core/optional core modules and three optional modules.

CORE/OPTIONAL CORE MODULES
- One optional core module in Economic Analysis (AA, AB, BA or BB) in Term 1.
  Each of the modules will develop your understanding of advanced microeconomic and macroeconomic analysis, with more applied/policy orientated versions (A) and more technical/theoretically orientated versions (B).
- One optional core module in Quantitative Methods: Econometrics (A or B) in Term 1 and 2.
  Econometrics A covers fundamental econometrics research skills and Econometrics B will supplement the development of these key and fundamental professional skills by looking at more advanced topics.
- Dissertation of 8,000 words in Term 3.

OPTIONAL MODULES
Optional modules may change from year to year. Recently, a selection of the following options have been offered:
- Behavioural Economics
- Development Economics
- Experimental Economics
- Labour Economics
- Topics in Applied Macroeconomics
- Topics in Global Finance

You can view all of the current year’s modules on the website: warwick.ac.uk/economics/current

*Our course and module content and schedule is continually reviewed and updated to reflect the latest research expertise at Warwick, so it is therefore very important that you check the website for the latest information before you apply and when you accept an offer.
MSC BEHAVIOURAL AND ECONOMIC SCIENCE (ECONOMICS TRACK)

This course is offered jointly by the Department of Economics and Department of Psychology in the growing area of decision science and behavioural economics.

The course emphasises both theoretical foundations and real-world application and is for you if you intend to work in a business environment (e.g. consumer-led industries and the financial sector), and if you are concerned with public policy and its implementation. The course also provides an excellent foundation for those intending to undertake further postgraduate research. The economics variant of the course is designed for students with a first degree in economics. A science track is offered by the Department of Psychology and is available if you have a first degree in science.

COURSE STRUCTURE
You will take three core/optional core modules and five optional modules.

TERM 1 CORE/OPTIONAL CORE MODULES
- One optional core module in Economic Analysis (AA or BB). Each module will develop your understanding of advanced microeconomic analysis, with a more applied/policy orientated version (A) and a more technical/theoretically orientated version (B).
- One optional core module in Quantitative Methods: Econometrics (A or B). Econometrics A covers fundamental econometrics research skills and Econometrics B will supplement the development of these key and fundamental professional skills by looking at more advanced topics.
- Issues in Psychological Science
- Methods and Analysis in Behavioural Science

TERM 2 OPTIONAL MODULES EXAMPLES
Previously, a selection of the following optional modules have been offered:
- Experimental Economics
- Behavioural Economics
- Neuroeconomics
- Principles of Cognition

TERM 3
You will conduct a laboratory project in collaboration with one or more of the behavioural science researchers at Warwick. This could involve running behavioural experiments in the laboratory or in the field, or working on existing large data sets to answer current research questions.

You can view all of the current year’s modules on the website: warwick.ac.uk/economics/current

*Our course and module content and schedule is continually reviewed and updated to reflect the latest research expertise at Warwick, so it is therefore very important that you check the website for the latest information before you apply and when you accept an offer.

MSC FINANCE AND ECONOMICS

This programme is jointly offered by the Department of Economics and Warwick Business School (WBS) ensuring that you’ll be taught by experts in both areas.

This course is ideal for you if you already have a strong grounding in economics, maths and quantitative techniques, and want to learn to apply your knowledge to finance. The MSc in Finance and Economics will provide you with the skill sets required to start or enhance a career in finance, economics or management. The programme is centred on a suite of core modules designed to develop and enhance your knowledge and skills in a range of economics, finance and quantitative methods subject areas. You’ll be able to further develop specialised skills through a wide range of elective modules.

COURSE STRUCTURE
Six compulsory modules cover key material in finance, economics and econometrics while two optional modules allow you to focus on your preferences.

TERM 1 CORE MODULES
- Econometrics
- Microeconomics
- Asset Pricing
- Corporate Financial Management

TERM 2 CORE MODULES
- Macroeconomics

TERM 2 OPTIONAL MODULES
- Alternative Investments
- Behavioural Finance
- Big Data Analytics
- Derivative Securities
- Financial Reporting and Financial Statement Analysis
- Financial Risk Management
- Fixed Income and Credit Risk
- Forecasting Economic & Financial Times Series
- Game Theory
- Industrial Economics
- International Financial Management
- Judgement and Decision Making
- Mergers and Acquisitions & Corporate Control
- Practice of Investment Management
- Topics in Global Finance

OR
- ONE elective module from the Economics Department

REQUIRED MODULES
- Empirical Finance
- Research Methodology
- Ethics, Financial Regulation and Corporate Governance

TERM 3
You will complete a 6,000 word dissertation which gives you the opportunity to test and apply techniques and theories you have been learning and to complete an original piece of research. You will be supervised and supported by one of our academic staff or Teaching Associates and will usually submit your dissertation in early September.

You can view all of the current year’s modules on the website: warwick.ac.uk/economics/current

*Our course and module content and schedule is continually reviewed and updated to reflect the latest research expertise at Warwick, so it is therefore very important that you check the website for the latest information before you apply and when you accept an offer.
Our Programmes

Diploma plus MSC in Economics

The Diploma plus MSc is for you if your background is not primarily economics and you wish to convert from another first degree subject.

This is a rigorous two-academic-year course consisting of nine months of coursework leading to examinations in the summer term. The Diploma is the first year of a two-year course leading to an MSc degree in the second year.

The Course

The Diploma provides training in the core components of modern economic analysis and appropriate quantitative methods. You will acquire the ability to analyse economic problems, both empirically and theoretically, developing knowledge of economic trends, institutions and policy. Our cutting edge curriculum will not only teach you the necessary technical skills but will also teach you to think like an economist so you can apply your learning anywhere. This gives you a competitive advantage and our graduates are highly sought after by employers due to this formidable training.

This is a challenging and intensive course as it consists in the main of second year undergraduate modules which have been designed for students who have already completed a year of undergraduate economics study. There is additional teaching to support you in the first few weeks but there is a lot to learn very quickly. We help to prepare you over the summer by sending out reading materials and preparatory work and exercises.

Entry Criteria

We require an undergraduate degree of at least upper second-class honours standard from a British university or the equivalent from an overseas university. We also require a good standard in A Level or equivalent mathematics (including algebra and calculus). If your first language is not English you must provide documentary evidence that you are able to understand and express yourself in written and spoken English (IELTS 6.5 is required). Places on the Diploma are limited, so you should submit your application as early as possible. If you are an international applicant and need to obtain a student visa, you will need to leave plenty of time for this process.

Teaching and Assessment

You will have an average of eight to ten hours of lectures and three to five hours of module support and feedback classes per week, plus several short tests, exercises and essays per term. Lectures are taught with the undergraduate students but module support feedback sessions are with Diploma students only to provide the extra focus required. An effective personal tutor system provides you with individual support. Modules in the Department of Economics are typically assessed through a mix of examination and coursework.

Course Structure*

You will take three core (compulsory) modules and up to two optional modules.

Core Modules

- Econometrics 1
- Macroeconomics 2
- Microeconomics 2

Optional Modules

- 1 Optional Module (at 30 CATS)
- 2 Optional Modules (at 15 CATS each)

Postgraduate Research

Approximately 30 postgraduate students enrol onto Diploma in Economics programme each year

Diploma plus MSc in Economics

You can view all of the current year’s modules on the website: warwick.ac.uk/economics/current

*Our course and module content and schedule is continually reviewed and updated to reflect the latest research expertise at Warwick, so it is therefore very important that you check the website for the latest information before you apply and when you accept an offer.

*You can view all of the current year’s modules on the website: warwick.ac.uk/economics/current
**MRes/PhD Economics**

The MRes is a demanding two-year taught programme for students intending to undertake a PhD. The programme will provide you with exceptionally high-quality training in advanced economics, giving you outstanding opportunities to understand, appreciate, and contribute to frontier research. After the MRes programme, if you meet the progression criteria, you will be eligible to proceed to the four-year PhD programme. This comprehensive 2 + 4 year research programme will provide you with a thorough understanding of research techniques and in-depth appreciation of principal areas of concern for researchers in economics. We have already been successful in placing our graduates in academic jobs at pre-eminent university departments including the University of Oxford, University of Cambridge and University of Toronto.

**ENTRY CRITERIA**

You will require a first-class honours degree in economics or equivalent. Applications from MSc Economics graduates with distinction will also be considered. A GRE test score (taken within the last five years) is required as part of your application (with scores in the region of 800/166 expected in the General Test quantitative section).

If your first language is not English you must provide documentary evidence that you are able to understand and express yourself in written and spoken English (IELTS 7.0 is required). As there is a limit of 800/166 expected in the General Test (with scores in the region of 700/140 required on the writing and speaking sections).

If your first language is not English you must provide documentary evidence that you are able to understand and express yourself in written and spoken English (IELTS 7.0 is required). As there is a limit of 800/166 expected in the General Test (with scores in the region of 700/140 required on the writing and speaking sections).

**FUNDING**

The MRes is a demanding two-year taught programme for students intending to undertake a PhD. The programme will provide you with exceptionally high-quality training in advanced economics, giving you outstanding opportunities to understand, appreciate, and contribute to frontier research. After the MRes programme, if you meet the progression criteria, you will be eligible to proceed to the four-year PhD programme. This comprehensive 2 + 4 year research programme will provide you with a thorough understanding of research techniques and in-depth appreciation of principal areas of concern for researchers in economics. We have already been successful in placing our graduates in academic jobs at pre-eminent university departments including the University of Oxford, University of Cambridge and University of Toronto.

**MATHMATICS AND STATISTICS PRE-SESSIONAL COURSE**

We offer a two week pre-sessional programme, which starts two weeks before the official start of term (i.e. starts on 20 September 2021). It is highly recommended that you participate in this programme, (although not compulsory) as the pre-sessional course will provide you with a thorough grounding in the mathematical techniques required throughout the programme.

**YEAR 1 MODULES**

- Advanced Macroeconomic Analysis
  (35 CATS)
- Advanced Microeconomic Theory
  (35 CATS)
- Advanced Econometric Theory
  (35 CATS)
- The Practice of Economic Research
  (15 CATS)

**YEAR 2 MODULES**

- Five Field Option Courses (12 CATS)

**YEAR 2 MODULES (TERM 3 AND SUMMER VACATION)**

- MRes Dissertation (max 20,000 words) (60 CATS)

**PROGRESSION CRITERIA**

Students automatically progress from MRes to PhD if they (minimum): achieve an average of 65% (over all taught modules in year 1 and 2), and demonstrate a strong performance in the core modules (i.e. an average of not less than 60 across the core modules); and achieve a mark of at least 65% in the dissertation.

**THE PHD**

The MRes is the only route to PhD economics at Warwick, although applicants with an MRes of an equivalent standard may be considered on a case by case basis. Having successfully completed two years of taught courses on the MRes, you will proceed to complete up to four years of research leading to PhD. The four-year PhD programme will allow you to develop as a researcher and to make your own mark not only in academia, but also in the public and private sectors, and in all fields where excellent research and analysis skills are required. You will also follow a seminar series of your research interests and will be required to give at least one presentation per year on your own research. Students should have their job market paper ready for the beginning of year 4 and be ready to go on the job market during the fourth year of the programme.

**SUPPORT FOR RESEARCH STUDENTS**

MRes students have a hot desk room and PhD students have shared office space in the Department and a dedicated common room. Research students can also be allocated locker space. We work very hard to integrate you into the Department fully and to provide you with the best experience possible and welcome feedback throughout your time in the department. There are postgraduate social events twice a year, which allow you to get to know your peers and academic staff in a social setting.

PhD students in the Department organise the Warwick Economics PhD Conference, which in 2020 took place 6–7 November. Anyone can attend, but only PhD students can present. Presentations are invited from top economics departments across the UK and the rest of the world. There is no restriction on what topic within economics can be presented. MRes/PhD students are welcome at all departmental seminar and workshop events and PhD students are required to attend at least one seminar series on a regular basis.

**OPTIONAL MODULES**

Students are permitted to take up to two modules from outside the Department in the second year MRes. In the past students have chosen MSc or PhD level modules from departments of Mathematics, Statistics, Computer Science, and the Warwick Business School.

**JOB MARKET PLACEMENT**

We provide comprehensive support for our job market candidates. You will receive guidance on job market strategy, job market presentation workshops and administrative support with the job market application process. You will also receive a financial package to support your participation in the US economics job market in January of your fourth year.

---

*Our course and module content and schedule is continually reviewed and updated to reflect the latest research expertise at Warwick, so it is therefore very important that you check the website for the latest information before you apply and when you accept an offer.
YOUR ACADEMIC & PASTORAL SUPPORT

Warwick is a close knit community so it’s easy to find someone to talk things over with. However, we recognise that there are times in university life when a little extra professional support may be helpful.

The Department has a dedicated postgraduate administrative team and an academic management team including a Director of Studies, Director of Graduate Taught Studies, Director of MRes/PhD, Director of Postgraduate Research and Director of Academic and Pastoral Support.

This support comes in a variety of ways, aimed at strengthening different aspects of your academic studies, including support with module content and preparation for assessments. Each member of the academic team in the Department offers advice and feedback hours, and there is always someone on hand to help.

POSTGRADUATE OFFICE

Our postgraduate office team will be your first port of call for any enquiries.

PERSONAL TUTOR

You will be assigned a Personal Tutor, to whom you can talk about any matter, academic or personal, on which you need guidance or advice. For MRes/PhD students, the role of Personal Tutor is provided by the Director and Deputy of the MRes/PhD programme.

ADVISOR TO OVERSEAS STUDENTS

The Advisor to Overseas Students provides a source of additional support to any student studying in the Department of Economics from overseas, helping them to adjust to studying in the UK.

ADVISOR TO FEMALE STUDENTS

The Advisor to Female Students provides a source of additional support to any female studying in the Department, as part of our aim to ensure that our female students receive appropriate support to achieve their full potential.

ADVICE AND FEEDBACK

All teaching staff post a schedule of times when they are available each week during term time to provide you with advice and feedback. This is your chance for a one-to-one conversation about any academic queries you have. Outside of these hours you are of course welcome to contact academic staff by email or telephone.

GRADUATE STUDENT-STAFF Liaison Committee (GSSLC)

Our GSSLC gives student representatives the opportunity to meet with staff to discuss the learning experience and make suggestions for continuous improvement.

MASTERS DISSERTATION SUPPORT

We provide dissertation writing support through the Masters skills programme, training in research methods and a dissertation helpdesk over the summer.

SENIOR TUTOR

The Senior Tutor is responsible for the Economics Pastoral Care System and also takes a broader approach to your academic support. You can speak to the Senior Tutor for confidential advice and support on a variety of areas such as personal, family and medical concerns, or added support that you might require for your academic studies.

FURTHER SUPPORT

As well as our departmental support you’ll also have access to everything the University has to offer. This includes:

- Counselling Service
- Disability Services
- University Health Centre
- Chaplaincy
- Student Advice Centre
- Residential Life Team
- Dean of Students
- Mental Health and Wellbeing Team
- Induction Team
- Student Funding
- Security

“IT is incredible how much the University cares about its student’s wellbeing especially during stressful times. The Department’s personnel always listen to the students’ needs and try as much as possible to provide them with everything they need and meet their concerns, which I personally found evident through the GSSLC.”

Aline Zayat
MSc Economics

For more information on support visit: warwick.ac.uk/studentsupport
YOUR STUDENT EXPERIENCE

As an economics student at Warwick you’ll receive both an outstanding academic education from top-class teachers and researchers, and a rich and rounded experience outside of the lecture hall.

We believe it’s important to invest in the whole student experience and welcome you into our community. Through our extracurricular activities and dedicated support you’ll enhance your CV, network with businesses and policy makers, and get to know your fellow students.

GUEST LECTURES
All postgraduates are welcome to attend the Department’s seminar programmes which feature external speakers and provide a window to the wider research community. Our guest lecture series provides an excellent opportunity for you to engage with policy makers, practitioners and influential decision-makers. In their day-to-day position, these people are applying the knowledge and insights generated in academic departments to some of the world’s most interesting developments and challenging problems. There are approximately 4-5 seminars per week covering various topics including macroeconomics, microeconomics and econometrics.

SOCIALS
We think it’s important to provide you with opportunities to relax and get to know both your peers and tutors outside the classroom. Recent socials have included a Christmas dinner and a summer celebration.

INDUCTION
As an MSc or MRes student you’ll benefit from a dedicated pre-sessional course on Maths and Statistics ensuring that you are fully up to speed at the start of the programme. Our full induction programme also includes a quiz, welcome reception and introductory meetings with course directors. As a Diploma student you will benefit from a week-long pre-sessional programme and bespoke induction programme. This includes an introduction to StatA to ensure you are up to speed when you start this intensive course.

SOCIETIES
There are plenty of economics-related societies to get involved with including Warwick Economics Society, Warwick Economics Summit, TEDx Warwick and Warwick Africa Summit.

FACILITIES
MSc and Diploma students have the exclusive use of new social and study areas in the Department. The social area is equipped with some comfortable chairs and coffee tables for relaxing, kitchen facilities and spaces for group working. PCs are available in the study area and the Department also has three Bloomberg terminals.

The University also provide a number of private study spaces, including the Postgraduate Hub, the Library and Learning Grid.

Research students have a dedicated common room with a kitchen facility and tea and coffee (for a small contribution). There are also dedicated work spaces for MRes students with access to PCs and printing facilities. PhD students have a shared dedicated office space. All research students can access the Wolfson Research Exchange. This is a community space that offers peer support and a forum for interdisciplinary collaboration. You can also book spaces to hold your own research-led events, seminars and symposia.

PHD CONFERENCE
The annual Economics PhD Conference is run by PhD students from the Department and brings together PhD students from around the world to present and discuss research at the frontier of all major fields of economics. Papers are evaluated by a committee of faculty from the Department.

WARWICK MONASH ALLIANCE
The Warwick Monash Alliance opens up new opportunities for students to engage with leading academics from both universities. As part of this alliance, the weekly Applied Economist Webinars series allows PhD and post-doctoral researchers to present their work and receive feedback from colleagues around the world.

ADOPTION OF BLENDED DELIVERY
Please note that the Covid-19 pandemic has made us adapt to new ways of teaching, learning and student experience. We have transferred some of our in-person events to digital platforms, for example: our Guest Lectures and Quiz nights. We have also developed a range of new online activities for students to participate in, such as: Econ Cafe, Econ Bites, Warwick Econ Sounds and Careers in Economics Webinars with our alumni, to continue offering our students a rich and rewarding student experience. We have the flexibility of switching between online and in-person activities, depending on the circumstances.
YOUR EXPERIENCE

The great thing about your university experience is that it’s yours to create. Our students tell us that the University of Warwick is an amazing place to study. We are located in Coventry (UK City of Culture 2021), in the centre of the UK, which offers all of the attractions you would expect from a major city and more. You’ll have access to live music and theatre, cultural and historical attractions, and beautiful countryside – all on your doorstep.

YOUR COMMUNITY

Each year Coventry hosts the Godiva Festival, a free family music festival. You can also enjoy award-winning city attractions such as the Herbert Art Gallery and Museum and the Coventry Transport Museum. The city centre’s Sky Dome complex is home to a multi-screen cinema and ice hockey team Coventry Blaze. Birmingham, the UK’s official second city, is a mere 20 minutes away from Coventry train station. Or the bright lights of London are just an hour’s train journey away.

Our campus is set in natural countryside with lakes, woods and beautifully tended gardens, along with residences, shops, a post office, banks, hairdressers and many social facilities including a variety of restaurants, bars and cafes. The campus Arts Centre offers an impressive schedule of concerts, plays and cinema. A new Sports Centre also opened in Spring 2019.

Extending way beyond lecture theatres, seminar rooms, and the library, our campus is a diverse and exciting community in its own right. It is home to people from many different backgrounds and from all over the world. This inclusive and cosmopolitan community gives Warwick its vibrancy and characteristic buzz. We are located right in the centre of England, easy to reach by rail, car or plane from all parts of the UK and abroad. We are ideally located on the border of the West Midlands and Warwickshire, providing easy access to the major cities of Coventry and Birmingham, and the beautiful historic towns of Stratford-upon-Avon, Warwick, Kenilworth and the 18th century town of Royal Leamington Spa where many of our students live.

ACCOMMODATION

Warwick Accommodation can help with all of your housing needs. They can help you to find suitable places to live, on or off campus, at affordable rents throughout your time at Warwick. There are over 6,400 campus rooms and over 2,000 bed spaces 400 properties in Coventry, Leamington Spa and Kenilworth. Our campus accommodation includes some separate postgraduate areas as well as a limited number of couple and family residences. All are self-catering, furnished and maintained to a high standard. Find out more on the accommodation web-pages: warwick.ac.uk/accommodation

TRANSPORT

There are excellent transport links to and from campus by bus. At peak times, buses run up to every 10 minutes and late into the evening. There are also express bus services from campus to Coventry train station and the city centre. On some bus routes to Leamington and Coventry, you’ll find free on-board Wi-Fi. Purchasing a bus pass online will give you discounted travel throughout the term, so you can get to and from campus economically.

OUR TOP TIPS

1. Enjoy a theatre performance by the world-famous Royal Shakespeare Company in Stratford-upon-Avon, or at Coventry’s Belgrade Theatre, which attracts some of the UK’s best touring musicals, plays and dance productions.
2. Step back in time at Warwick Castle, which dates back almost 11 centuries. Its annual events programme includes jousting, dungeon trails, an outdoor cinema and medieval banquets.
3. Take in a top sports event. Coventry’s Ricoh Arena is home to top Premiership rugby team Wasps and is also a venue for Coventry City Football Club.
APPLYING TO WARWICK ECONOMICS

Admissions to our course is very competitive so it is essential that you follow the instructions clearly and read the entry criteria on our course pages to ensure you meet our requirements.

The step-by-step guide shows the admissions process.

DIPLOMA/MSC APPLICATIONS PROCESS

STEP 1 CHOOSE YOUR COURSE
Select the course you wish to apply for and check you meet the entry requirements which can be found online at: warwick.ac.uk/study/postgraduate

STEP 2 APPLY ONLINE
Apply for the course online at warwick.ac.uk/pgapply. Places on taught postgraduate courses are limited so you should submit your application as early as possible. You will need to upload transcripts from your university-level study and evidence of your English language proficiency. Further details are available at: warwick.ac.uk/study/postgraduate/apply

STEP 3 RECEIVE YOUR DECISION
Your application will be reviewed and you will receive your decision via email. The decision will be one of the following:
- Conditional (if you still need to meet entry requirements)
- Unconditional (if you already meet entry requirements)
- Reject
If an offer is made you will also receive an email from the Postgraduate Admissions Team explaining the next steps.

STEP 4 CONFIRM OFFER
Confirm if you wish to accept or decline your offer via: warwick.ac.uk/pg-offerholders. If you have been made a conditional offer, please meet the conditions as soon as possible.

MRES APPLICATIONS PROCESS

STEP 1 REVIEW THE DEPARTMENTAL PROGRAMME WEBPAGE
Choose the course you wish to apply for and check you meet the entry requirements which can be found online at: warwick.ac.uk/study/postgraduate

STEP 2 APPLY FOR THE COURSE ONLINE
Applications will not be reviewed until after the closing date. Applicants will be interviewed before being offered a place. warwick.ac.uk/study/postgraduate/apply

STEP 3 RECEIVE YOUR DECISION
Your application will be reviewed and you will receive your decision via email. The decision will be one of the following:
- Conditional (if you still need to meet entry requirements)
- Unconditional (if you already meet entry requirements)
- Reject
If an offer is made you will also receive an email from the Postgraduate Admissions Team explaining the next steps.

STEP 4 CONFIRM OFFER
Confirm if you wish to accept or decline your offer via: warwick.ac.uk/pg-offerholders. If you have been made a conditional offer, please meet the conditions as soon as possible.

FAQS

WHERE CAN I GET INFORMATION AND HELP REGARDING MY VISA?
For information and guidance regarding your Visa, please see the following webpage: warwick.ac.uk/immigration. You can also find details on obtaining your Confirmation of Acceptance for Studies (CAS).

MAY I ATTEMPT THE MSC COURSES ON A PART-TIME BASIS?
Our MSc courses are designed as 12-month, full-time courses, with teaching being delivered throughout the week. Some students who are working at the time of application have arranged a year-long sabbatical from their jobs to take the course.

HOW LONG WILL IT TAKE TO PROCESS MY MRES APPLICATION?
Please note that we do not make decisions on admissions to the MRes course until after the closing date of 15 January 2021.

After the closing date we proceed to rank applications with regard to suitability for the course, based on the information you have submitted. Please therefore ensure that you have submitted all relevant documents by that date.

IS THERE AN APPLICATION FEE FOR POSTGRADUATE COURSES?
There is no application fee for the MRes/PhD, however, for our MSc courses you will need to submit an application fee alongside your application. The current fee is £60.

EQUALITY IN ADMISSIONS
We are committed to equality of opportunity, as stated in our Equal Opportunity Policy. We welcome applicants from anyone with the potential to succeed in higher education. The University aims to avoid unfair discrimination on whatever grounds, including gender sexuality, disability and ethnic background.
FEES AND FINANCE

We want to ensure that, wherever possible, financial circumstances do not become a barrier to studying at Warwick. The following information is relevant to students commencing their studies in 2021.

These are the fees for 2020-21 entry which may be subject to increase for future years. Please check the University’s website for the latest information at: warwick.ac.uk/fees

TUITION FEES

<table>
<thead>
<tr>
<th>Qualification</th>
<th>Home</th>
<th>Overseas</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diploma</td>
<td>£19,550</td>
<td>£19,500</td>
</tr>
<tr>
<td>MSc Economics</td>
<td>£24,120</td>
<td>£25,330</td>
</tr>
<tr>
<td>MSc Economics and International Financial Economics</td>
<td>£24,120</td>
<td>£25,330</td>
</tr>
<tr>
<td>MSc Behavioural Economics Science (Economics Track)</td>
<td>£24,120</td>
<td>£24,120</td>
</tr>
<tr>
<td>MSc Finance and Economics (WBS)</td>
<td>£30,500</td>
<td>£35,000</td>
</tr>
<tr>
<td>MRres Economics (Master of Research)</td>
<td>£24,120</td>
<td>£25,300</td>
</tr>
<tr>
<td>MRres Economics (Master of Research plus PhD)</td>
<td>£24,120</td>
<td>£25,300</td>
</tr>
</tbody>
</table>

You will be sent an invoice for your tuition fees at the start of the academic year. Further details, including how and when to pay, are provided at: warwick.ac.uk/studentfinance

MRES/PHD SCHOLARSHIPS

We offer a number of scholarships for the MRes programme to cover fees, and maintenance scholarships. We aim to recruit around 15 students each year, the majority of whom usually receive departmental funding. Your application will automatically constitute an application for funding. Scholarships may continue at PhD level, upon successful completion of the MRes, but that will be determined at a later stage.

MSC SCHOLARSHIPS

There are a limited number of scholarships available for students looking to undertake an MSc in Economics. Full details can be found at: warwick.ac.uk/economicsmscfunding
IF YOU HAVE A QUERY, PLEASE CONTACT US:

DEPARTMENT OF ECONOMICS
THE UNIVERSITY OF WARWICK
COVENTRY, CV4 7AL
UNITED KINGDOM

The information contained in this document was correct at the time of publishing in January 2021.

Our course and module content and schedule is continually reviewed and updated to reflect the latest research expertise at Warwick, so it is therefore very important that you check the relevant course website for the latest information before you apply and when you accept an offer.

For full terms and conditions, please visit: warwick.ac.uk/pgtermsandconditions

+44 (0) 24 76528569
economics.admissions@warwick.ac.uk
facebook.com/warwickeconomics
twitter.com/warwickecon
instagram.com/warwickeconomics
youtube.com/warwickeconomics
warwick.ac.uk/economics