

ECONOMICS



ECONOMICS POSTGRADUATE
TAUGHT PROGRAMMES 2024/25



WARWICK
THE UNIVERSITY OF WARWICK

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Our Community

As a postgraduate student of economics at Warwick you will be joining a community of talented, hard-working and ambitious staff, students and alumni, in one of the most successful economics faculties internationally.

We offer a postgraduate education that is distinctive in many ways. For economics students continuing their studies to Master's level, we provide an unbeatable combination of strong core studies, an exceptionally wide array of specialist options, and the value of conducting academic research with the guidance of experts.

Our innovative curriculum across our programmes provides rigorous training in the tools and techniques of the discipline, and offers opportunities for you to develop and grow, to ensure that not only will you graduate from one of the best economics departments in the UK, but that you reach your full potential during your time here and make a flying start to your career.

We hope this brochure gives you a detailed overview of what we can offer but if you have any questions, we'd love to hear from you at economics.pgoffice@warwick.ac.uk.



"My experience at Warwick has been really challenging yet amazing. I have loved the quality of the faculty, the resources available, and the opportunities and support that we got for research and professional development."

Sanya MSc Economics and International Financial Economics



**240
PLACES
EACH
YEAR**

with approximately 8%
from the UK, 92% from
the rest of the world



1st
in the
**Good University
Guide 2024**

Published by the Times and
Sunday Times in September 2023



91%
of Warwick Economics
Postgraduate
Taught Students

were satisfied with their course in
the most recent Postgraduate Taught
Experience Survey (PTES) 2023



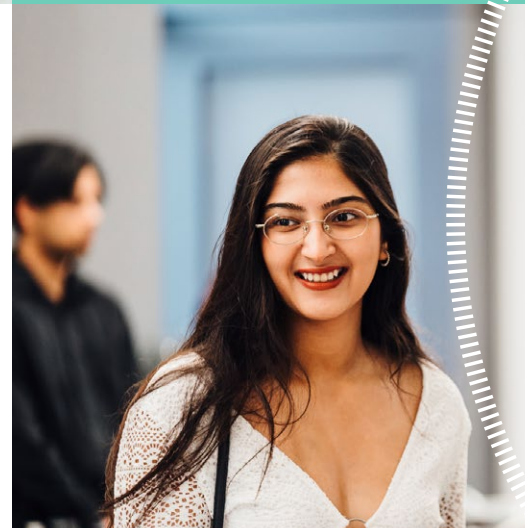
4th
in the
**Complete
University
Guide 2023**

Published in June 2023



97%
of Warwick Economics
Postgraduate
Taught Students

would recommend Warwick to others
according to the Postgraduate Taught
Experience Survey (PTES) 2023



22nd

in the QS World
University
Rankings 2023

for Economics and Econometrics,
published in March 2023



2nd
in the UK
for Research
Excellence

in the most recent Research
Excellence Framework 2021



99%
of research is rated
'world-leading'
or 'internationally
excellent'

in the most recent Research
Excellence Framework 2021



Why Warwick Economics?

A global outlook

Our global outlook informs the subject matter of our teaching and so you will receive lectures from world-leading researchers.

Optional modules

You can choose optional modules such as Environmental Economics and Sustainable Development. You'll also have many opportunities to apply the principles of economics to practical study. This means that what you are learning is highly relevant to real-world issues.

Wide academic expertise

You will have the opportunity to conduct academic research with the guidance of world-leading experts.

Dedicated career support

We provide you with valuable opportunities to enhance your CV and develop key transferable and professional skills, allowing you to make a flying start to your career.

Outstanding student experience

We offer a wide range of extra-curricular activities to enrich your student experience, including a guest lecture series, student conferences and social events.

Supportive learning environment

Throughout the year we provide academic and pastoral support to any student who needs it.



Our courses



MSc Economics

Our MSc in Economics provides dedicated and advanced teaching in the core areas of macroeconomic and microeconomic theory, econometrics and research methods, with the opportunity to choose from an interesting portfolio of optional modules. At the end of the course, you will be able to read and understand research papers and articles in academic journals, build simple theoretical models, initiate empirical research and evaluate its findings.

MSc Economics and International Financial Economics

Our MSc in Economics and International Financial Economics is designed to link economic theory and empirical economics with the practice of international finance. The course will provide you with a thorough grounding in advanced core areas of economics, microeconomic and macroeconomic theory, econometrics and research methods, plus the opportunity to specialise in international financial economics, engaging in contemporary theoretical and empirical debates.

MSc Behavioural and Economic Science (Economics Track)*

The course emphasises both theoretical foundations and real-world application in core and advanced areas of behavioural economics, and the cognitive science of judgement and decision-making. It is for you if you intend to work in a business environment (e.g. consumer-led industries and the financial sector) and if you are concerned with public policy and its implementation. The course also provides an excellent foundation for those intending to undertake further postgraduate research. The economics variant of the course is designed for students with a first degree in economics. A science track is offered by the Department of Psychology and is available if you have a first degree in science.

*Please note that we are planning to make changes to our Behavioural and Economic Science (Economics) MSc for 2024 entry. Changes to core modules go through the University's rigorous academic process. As module changes are confirmed, we will update the course information page on our course webpages: warwick.ac.uk/study/postgraduate/courses/behaviouraleconomics.

MSc Economics and Finance

This programme is jointly offered by the Department of Economics and Warwick Business School (WBS) ensuring that you'll be taught by experts in both areas. This course is ideal for you if you already have a strong grounding in economics, maths and quantitative techniques, and want to learn to apply your knowledge to finance. The MSc in Finance and Economics will provide you with the skill sets required to start or enhance a career in finance, economics or management.

Diploma plus MSc

The Diploma plus MSc programme is available for those who plan to convert from a first degree subject other than economics to a Master's in Economics. Following a successful completion of the Diploma to a required standard you will then be eligible to progress onto our MSc programmes in Year Two.



Read more about these programmes

Admissions

Our programmes are very competitive, so it is essential that you read the entry criteria to ensure you meet our requirements before applying.

MSc

For our MSc programmes, we require an undergraduate degree specialising mainly in economics, of first or upper second-class honours standard from a British university, or the equivalent from an overseas university. This means you should have achieved a good standard in undergraduate courses in microeconomics, macroeconomics and econometrics/economic statistics at an intermediate level.

The MSc Economics is a quantitative degree and students will need to be competent in several areas of mathematics. Whilst formal techniques are taught as part of the MSc course, prior training in these areas is expected.

You will need to be competent in the following areas of mathematics: calculus, functions of several variables, partial derivatives, constrained optimisation using Lagrange multipliers, matrix algebra and linear equations. The following areas of statistics are also essential: probability theory, distribution theory (binomial, normal and associated distributions), sampling theory, statistical inference, interval estimation, hypothesis testing (means and variances) and least squares regression.

A full transcript should be included with your application.

You are encouraged to provide your GRE General Test score report if you have taken the test in the last five years. Places on our Postgraduate Taught courses are limited, so you should submit your application as early as possible. If you are an international applicant and need to obtain a student visa, you will need to leave plenty of time for this process. If your first language is not English you must provide documentary evidence that you can understand and express yourself in written and spoken English (IELTS overall score of 6.5 and none below 6.0 is required).

Diploma

For entry to our Diploma, we require an undergraduate degree of at least upper second-class honours standard from a British university or the equivalent from an overseas university. You must also have a strong background in mathematics and statistics.

This means you should have achieved a good standard in quantitative modules as part of your undergraduate degree, or have at least an A grade at A level Mathematics (or equivalent).

If your first language is not English you must provide documentary evidence that you can understand and express yourself in written and spoken English (IELTS overall 6.5 and none below 6.0 is required). Places on the Diploma are limited, so you should submit your application as early as possible.

If you are an international applicant and need to obtain a student visa, you will need to leave plenty of time for this process.



Frequently Asked Questions

Is there an application deadline for the MSc courses?

There are three rounds of application deadlines for our courses.



You can view these here

What documents do I need to supply at the application stage?

You will need to upload a copy of your University transcript (which should contain a complete list of all the modules you have taken with awarded marks and modules that you have yet to take, even though they have yet to be marked) and at least one supporting reference either from your university or workplace.

What should I write in my personal statement?

Your personal statement should be about 500 - 1000 words in length and explain:

- Why you want to undertake postgraduate study.
- Your reasons for choosing the specific course.
- The relevance of your first degree and the academic skills you have gained.
- The relevance of any work/work experience you may have.

Do I have to take the English Language test?

The Department normally cannot confirm admission to the University for any international applicant unless they can submit a recent and valid English Language test.

- Certain English-speaking countries or institutions are exempt

- If you have studied recently in an English-speaking country and have been taught at the undergraduate level you may not have to submit an English Language test.



Further details about English Language entry requirements can be found here

Do I need GRE or GMAT scores?

No, but you can upload your test result if you want. Please note:

- Taking a GRE/GMAT test is not currently a course entry requirement.
- If you choose to upload a GRE/GMAT score the Admissions tutor will have more information in order to make a decision.



View a full list of frequently asked questions



MSc Economics

Course Code: L1P6

Qualification: Postgraduate Taught (MSc)

Duration: 1 year (full-time)

Student Numbers: Approximately 170 students enrol each year

Following a Pre-sessional Mathematics and Statistics course, the following basic course structure applies to the MSc Economics programme:

Core Modules

- Microeconomics A or Microeconomics B*
- Macroeconomics A or Macroeconomics B*
- Quantitative Methods: Econometrics A or Quantitative Methods: Econometrics B**
- Dissertation (8,000 words)
- **Plus three optional modules**

Optional Modules

Optional modules can vary from year to year. Example optional modules may include:

- Applications of Data Science
- Behavioural Economics
- Development Economics
- Health Economics
- Labour Economics
- Topics in Applied Macroeconomics
- Topics in Global Finance

You should note that the optional modules list may sometimes change due to staffing changes, or as we make adjustments to the curriculum.



[View modules currently available to students](#)

* The Microeconomics and Macroeconomics modules will develop your understanding of advanced economic analysis, with more applied versions (A) or more technical/ theoretically orientated versions (B). As a guide, we expect students opting for the B versions of Microeconomics and Macroeconomics to have obtained the equivalent of a First class mark (70%) in their undergraduate studies, though we will consider a request to take a B variant even if that prerequisite is not met, but restrictions may apply.

** Econometrics A covers fundamental econometrics research skills and Econometrics B will supplement the development of these key and fundamental professional skills by looking at more advanced topics.

MSc Economics and International Financial Economics

Course Code: L1P7

Qualification: Postgraduate Taught (MSc)

Duration: 1 year (full-time)

Student Numbers: Approximately 50 students enrol each year

Following a Pre-sessional Mathematics and Statistics course, the following basic course structure applies to the MSc Economics and International Financial Economics programme:

Core Modules

- Microeconomics A or Microeconomics B*
- Macroeconomics A or Macroeconomics B*
- Quantitative Methods: Econometrics A or Quantitative Methods: Econometrics B**
- Dissertation
- **Plus three optional modules**

Optional Modules

Optional modules can vary from year to year. Example optional modules may include:

- Investment and the Financial System
- Game Theory
- International Trade
- Monetary Economics
- Public Economics

You should note that the optional modules list may sometimes change due to staffing changes, or as we make adjustments to the curriculum.



[View modules currently available to students](#)



* The Microeconomics and Macroeconomics modules will develop your understanding of advanced economic analysis, with more applied versions (A) or more technical/ theoretically orientated versions (B). As a guide, we expect students opting for the B versions of Microeconomics and Macroeconomics to have obtained the equivalent of a First class mark (70%) in their undergraduate studies, though we will consider a request to take a B variant even if that prerequisite is not met, but restrictions may apply.

** Econometrics A covers fundamental econometrics research skills and Econometrics B will supplement the development of these key and fundamental professional skills by looking at more advanced topics.

MSc Behavioural and Economic Science (Economics Track)

Course Code: C8P8

Qualification: Postgraduate Taught (MSc)

Duration: 1 year (full-time)

Student Numbers: Approximately 25 students enrol each year

Following a Pre-sessional Mathematics and Statistics course, the following basic course structure applies to the MSc Behavioural and Economic Science (Economics Track) programme:

Core Modules

- Microeconomics A or Microeconomics B*
- Quantitative Methods: Econometrics A or Quantitative Methods: Econometrics B**
- Issues in Psychological Science
- Methods and Analysis in Behavioural Science
- Behavioural and Economic Science Project
- **Plus Optional Modules**

Optional Modules

Optional modules can vary from year to year. Example optional modules may include:

- Bayesian Approaches to Behavioural Science
- Behavioural Change: Nudging and Persuasion
- Behavioural Economics
- Behavioural Ethics
- Behavioural Finance
- Experimental Economics
- Neuroeconomics
- Principles of Cognition
- Psychological Modules of Choice

You should note that the optional modules list may sometimes change due to staffing changes, or as we make adjustments to the curriculum.



[View modules currently available to students](#)

* These modules will develop your understanding of advanced microeconomic analysis, with a more applied version (A) or a more technical/theoretically orientated version (B). As a guide, we expect students opting for the B version to have obtained the equivalent of a First Class mark (70%) in their undergraduate studies, though we will consider a request to take a B variant even if that prerequisite is not met, but restrictions may apply.

** Both modules are taught in Term One. Econometrics A covers fundamental econometrics research skills and Econometrics B will supplement the development of these key and fundamental professional skills by looking at more advanced topics.

MSc Finance and Economics

Course Code: LN1J

Qualification: Postgraduate Taught (MSc)

Duration: 1 year (full-time)

Student Numbers: Approximately 50 students enrol each year

You will take eight compulsory modules that cover key materials in finance, economics and econometrics and two optional modules which allow you to focus on your preferences.

Core Modules

- Asset Pricing
- Corporate Financial Management
- Econometrics
- Empirical Finance
- Macroeconomics
- Microeconomics
- Ethics, Financial Regulation and Corporate Governance
- Research Methodology
- Dissertation
- **Plus two optional modules**

Optional Modules

Optional modules can vary from year to year. Example optional modules may include:

- Alternative Investments
- Behavioural Finance
- Derivative Securities
- Financial Reporting and Statement Analysis
- Judgement and Decision-making
- Financial Risk Management
- Fixed Income and Credit Risk
- International Financial Management
- Big Data Analytics
- Practice of Investment Management
- Mergers and Acquisitions and Corporate Control
- Topics in Global Finance
- Public Finance
- Behavioural Economics
- Development Economics
- Topics in Applied Macroeconomics
- Labour Economics

You should note that the optional modules list may sometimes change due to staffing changes, or as we make adjustments to the curriculum.



Diploma plus MSc Economics

Course Code: L1PA

Qualification: Postgraduate Taught
(Diploma plus MSc)

Duration: 1 year (full-time)

Student Numbers: Approximately 25
students enrol each year



View modules
currently available
to students

Following a week-long pre-session course, you will take three core modules and up to two optional modules. Following the successful completion of the first year (Diploma), students then progress to the MSc in Economics.

Core Modules

- Macroeconomics 2
- Microeconomics 2
- Econometrics 1
- **Plus two optional modules**

Optional Modules

Optional modules can vary from year to year. Example optional modules may include:

- Econometrics 2: Time Series
- Economics of Money and Banking
- International Trade
- Mathematical Economics 1A

You should note that the optional modules list may sometimes change due to staffing changes, or as we make adjustments to the curriculum.



Transformative Learning

We offer an advanced, internationally focused education in economics that is both intellectually demanding and professionally relevant, applying economic modelling to both traditional and atypical spheres of analysis such as health economics and development economics.

Teaching in the Department is strongly research-led. This means you'll be learning from some of the best known and most original academics in the UK.

Throughout the degree, you will have the opportunity to apply core principles and theories of economics to real-life problems and issues. This means that what you are learning is highly relevant to real-world issues. You will also be expected to undertake independent study, and there is a range of facilities available both on and off-campus to help you further your own research and learning and become an independent, active learner.

Class Size

Diploma

Lecture size will vary, especially for the optional modules, but also for core lectures. Some of the larger modules may have 200-450 students and weekly classes typically average around 15-20 students.

MSc

Depending on the cohort of students, core modules range from 50-200 students and classes have typically around 15-20 students.

Contact Hours

You will receive an average of 8-10 hours of lectures and 3 hours of classes per week.

Assessments

Assessment is through formal examinations, coursework and for MSc students, an individually supervised research dissertation. Feedback is a vital part of the assessment process, as it helps you to reach your full potential by identifying the strengths and weaknesses of your work and the actions needed to develop your understanding and enhance your performance.

Advice and Feedback Hours

All teaching staff post a schedule of times when they are available each week during term time to provide you with advice and feedback. This is your chance for a one-to-one conversation about any academic queries you have. Outside of these hours you are of course welcome to contact academic staff by email or telephone.



Our Research

We have a reputation for the wide-ranging impact of our research.

Our postgraduates are integral to our strong research community, contributing significantly to our reputation for excellence. As one of the leading centres for research in Europe, we'll encourage you to push the limits of your academic curiosity.

Research Groups

Research in the Department is based on seven Research Groups, each of which has its own seminar and workshop series:

- Applied Microeconomics
- Development and History
- Econometrics and Data Science
- Experimental and Behavioural Economics
- Macroeconomics and International Economics
- Microeconomic Theory
- Political Economy & Public Economics



Find out more about our research and research centres

Research Centres

- We host several prominent research centres, including: CAGE Research Centre which conducts independent policy-driven research informed by history, culture and behaviour.
- The Centre for Research in Economic Theory and its Applications (CRETA) coordinates collaborative research in economic theory, its applications and in multi-disciplinary projects with related disciplines such as applied mathematics, biology, philosophy and political science.
- Quantitative and Analytical Political Economy Research Centre (QAPEC) provides a framework to coordinate collaborative research in quantitative and analytical political economy within Warwick as well as with its UK and international partners.

Ranked

2nd

**in the UK for
Research Excellence**

by the Research Excellence
Framework (REF) 2021



Beyond Study

We believe it's important to invest in the whole student experience and welcome you into our community.



Induction

As an MSc student, you'll benefit from a dedicated pre-session course on Maths and Statistics ensuring that you are fully up to speed at the start of the programme. Our full induction programme typically includes a quiz, welcome reception, and introductory meetings with course directors.

As a Diploma student, you will benefit from a weeklong pre-session programme and bespoke induction programme. This includes an introduction to STATA to ensure you are up to speed when you start this intensive course.

Warwick Economics Lectures

For our guest lecture series we invite prominent speakers to discuss topical issues from a range of themes suggested by students themselves, including: sustainability and climate emergency, artificial intelligence, innovation and the economics of war.

Socials

We think it's important to provide you with opportunities to relax and get to know both your peers and tutors outside the classroom. Recent socials have included sport events, Christmas dinner and a summer celebration.

Facilities

MSc and Diploma students have the exclusive use of social and study areas in the Department. The social area is equipped with some comfortable chairs and coffee tables for relaxing, kitchen facilities and spaces for group work. The department also has a number of Bloomberg terminals. The University also provides many private study spaces, including the Postgraduate Hub, the Library and Learning Grid.

"Warwick has a lot of clubs and societies activities every term. I am one of the members of Climbing Club and Hong Kong Society. I enjoy having time there because I am able to meet new friends and share things with them."

Scarlette BSc Economics

Supporting you

We have put in place a dedicated support network to help you with any concerns – academic or pastoral.

This support comes in a variety of ways, aimed at strengthening different aspects of your academic studies, including support with module content and preparation for assessments.

Postgraduate Office

Our Postgraduate Office Team will be your first port of call for any enquiries.

Personal Tutor

You will be assigned a Personal Tutor, to whom you can talk about any matter, academic or pastoral.

Senior Tutor

The Senior Tutor has responsibility for the operation and design of the economics academic and pastoral care system.

Advisor to Overseas Students

The Advisor to Overseas Students provides additional support to overseas students to help them adjust to studying in the UK.

Advisor to Female Students

Our Advisor to Female Students provides a source of additional support to ensure that our female students receive appropriate support to achieve their potential.

Director of Student Engagement and Progression

The Director of Student Engagement and Progression has responsibility for the operation and design of student engagement such as the student event programme, as well as analysing student progression data.

Director of Graduate Studies (Taught Degrees)

The Director of Graduate Studies (Taught Degrees) is responsible for the design and delivery of high-quality teaching and learning opportunities for Postgraduate Taught students.

Graduate Student-staff Liaison Committee (GSSLC)

Our GSSLC allows student representatives to meet with staff to discuss the learning experience and make suggestions for continuous improvement.

Library Support

Bespoke Library Support is on offer to all students studying economics at Warwick.

Further Support

As well as our departmental support, you'll also have access to everything the University has to offer. This includes:

- Counselling Service
- Disability Services
- University Health Centre
- Chaplaincy Student Advice Centre
- Dean of Students Mental Health and Wellbeing Team
- Induction Team
- Student Funding
- Community Safety
- Student Immigration



Find out more about support provided





From Warwick, Anywhere.

Studying economics with us will enable you to develop transferable skills in analysis, problem solving, computing and handling statistics, and will provide the springboard you need to hit your career targets.

£35K

was the media salary of this cohort of students whose main employment was full-time work in the UK.*

*Derived from the Graduate Outcomes survey of 2020/21 graduates, carried out approximately 15 months after completion. Contains HESA data: Copyright Higher Education Statistics Agency Limited 2023. HESA cannot accept responsibility for any inferences or conclusions derived by third parties from its data.

Throughout your student experience both in and out of the lecture hall, you'll find yourself learning skills that will help strengthen your employability. You will also be supported in reflecting on these experiences and articulating them to employers.

Dedicated Support

Our Student Opportunity careers team can assist you to devise and implement your long-term career plans. They run a packed programme of employer-led skills sessions and presentations and host careers fairs and events attended by a wide range of employers. The Department also organises in-person and online careers seminars with alumni and external speakers from a range of careers after completing a degree in Economics. You can book career guidance appointments with our Senior Careers Consultant all year round and get support with making applications and completing video interviews.



Find out more about
Student Opportunity

90%

of Warwick Economics Postgraduate Taught Students went onto graduate-level work, study or both, within 15 months of successful course completion from Warwick in 2020/21.

E-Mentoring Programme

Our E-mentoring scheme allows you to connect with our alumni to gain insights and connections that can help make your career dreams a reality. Your mentor will share advice and personal experiences, and you'll gain a new perspective on the possibilities open to you after graduation.

Warwick Internship Scheme For Economists (WISE)

Our Warwick Internship Scheme for Economists will allow you to add to your CV and gain an insight into how an academic department operates. You will have the opportunity to apply to work as a paid intern for the Department and gain valuable skills for employment such as research skills, communications skills, report writing, event organisation and project management. You will work with colleagues to support research, teaching and broader departmental activities.

Graduate Destinations

Our graduates go on to pursue different career choices across the globe. Some recent job titles include:

- Accountant
- Business Analyst
- Civil Servant
- Financial Analyst
- Fund Manager
- Macroeconomist
- Researcher

Beyond Warwick - A community like no other

After graduation, you'll be joining a worldwide community of over 280,000 alumni who share your curiosity and ambition. Support and opportunities available to our alumni include:

- An e-mentoring scheme supporting both graduates and students to build their networks and expand their opportunities.
- Career advice: You can continue to receive free careers support for up to two years after graduation.
- An Alumni swipe card: Take advantage of campus facilities including the Sports and Wellness Hub, Learning Grid and Library.

Fees and Funding

We want to ensure that, wherever possible, financial circumstances do not become a barrier to studying at Warwick.

These are the fees for 2023/24 entry which may be subject to increase for future years.

Course	Home	Overseas
MSc Economics	£25,930	£29,330
MSc Economics and International Financial Economics	£25,930	£29,330
MSc Behavioural and Economic Science (Economics Track)	£25,930	£25,930
MSc Finance and Economics	£31,500	£37,000
Diploma plus MSc Economics (Year 1)	£22,635	£22,635

You will be sent an invoice for your tuition fees at the start of the academic year.



Please check the University's website for the latest fee information for 2024 onwards

Scholarships

There are a limited number of scholarships available for students looking to undertake an MSc in Economics including:

- Economics Regional Scholarship
- Economics Excellence Scholarship



Find out more and view all scholarships









Are we right for you?

It's important that you have all of the information you need to decide if Warwick Economics is right for you.

To help you make that decision please keep up-to-date on the latest news from the Department by connecting with us on social media:

Find us online:


-  [instagram.com/warwickeconomics](https://www.instagram.com/warwickeconomics)
-  [facebook.com/warwickeconomics](https://www.facebook.com/warwickeconomics)
-  twitter.com/warwickecon
-  [youtube.com/warwickeconomics](https://www.youtube.com/warwickeconomics)



You can also register for our monthly live chats with staff



Register your interest at a virtual Open Day



If you have a query,
please contact us:

Department of Economics
The University of Warwick
Coventry
CV4 7AL

📞 +44 (0) 24 7652 8569

✉️ economics.pgoffice@warwick.ac.uk

💻 warwick.ac.uk/economics

The information contained in this document was correct at the time of publishing in May 2024.

Our course, module content and schedule are continually reviewed and updated to reflect the latest research expertise at Warwick, so it is therefore very important that you check the relevant course website for the latest information before you apply and when you accept an offer.

For full terms and conditions, please visit:
warwick.ac.uk/pgtermsandconditions