



ECONOMICS

THE STUDY OF CHOICE

A GUIDE FOR POSTGRADUATE
OFFER HOLDERS 2019



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WELCOME TO OUR COMMUNITY



To all our offer holders: We are delighted to have been able to offer you a place to study economics at Warwick.

Economics at Warwick is one of the best in the UK, ranked 3rd in the economics subject tables in the Complete University Guide 2019 and ranked in the top 30 in the QS World University Rankings 2019.

Our MSc programmes offer you core studies alongside a wide range of options and an opportunity to initiate your own research, whilst our MRes/PhD programme provides an outstanding opportunity to understand, appreciate and contribute to frontier research, with the aim of pursuing a career at the highest level in academia, government agencies or consultancies.

We hope this magazine will give you a flavour of what it's like to study here. We attract students from all around the world due to our reputation for offering rigorous and exciting training. Our aim is to ensure that not only will you graduate from one of the best economics departments, but that you'll reach your full potential during your time here. We offer a community that challenges and supports you in equal measure, and that fosters your desire to ask questions - of yourself and of the world around you.

We look forward to meeting you in September.

With best wishes

Professor Jeremy Smith
Head of Department



270 TAUGHT POSTGRADUATE STUDENTS

Approximate number of postgraduate students enrolled in **MSc courses**.



30 MRES STUDENTS

Approximate number of students enrolled on our unique 2 year MRes programme (part of the 2+4 **MRes/PhD programme**).



60 PHD STUDENTS

Approximate number of **PhD students** who are undertaking their PhD and who come to Warwick from destinations around the globe.



86 ACADEMIC STAFF, INCLUDING 23 PROFESSORS

Our faculty, from many corners of the world, include pioneers in many areas of economics, e.g. the economics of happiness, international development and economic history.



1200 UNDERGRADUATE STUDENTS

Approximate number of **undergraduate students**; 40% of them from outside the EU with over 50 different nationalities.



WARWICK ECONOMICS IN NUMBERS

3RD 

in the economics subject tables
*The Complete University Guide 2019

96% 

of our research is deemed world leading
* Research Excellence Framework (REF) 2014

3RD 

out of 78 economics departments in the UK
* The Times and Sunday Times Good University Guide 2019

28TH 

in the QS World University Subject Rankings 2019

100% 

of postgraduate research students and 87% of postgraduate taught students secured employment or further study within six months of graduating
* DHLE 2018

85% 

overall Student Satisfaction score in the Department
* Postgraduate Taught Experience Survey (PTES) 2018

We're really proud of our consistently high rankings, but we know that as a top student all of your potential university choices will be world renowned. So what else can Warwick offer you?



WHY WARWICK ECONOMICS?

We offer an advanced, internationally-focused education in economics that is both intellectually demanding and professionally relevant. Teaching in the Department is strongly research-led, which means you'll be learning from some of the best known and most original academics in the UK and will be thinking about research questions from your first day.



BIG DEPARTMENT, BIG OPTIONS

With a faculty of over 80 we have a lot of different specialisms, meaning you will have many options to tailor your specific interests.

RESEARCH ENVIRONMENT

We are ranked among the UK's top institutions for research excellence. Our research is categorised into six groups;

- Development and History
- Econometrics and Labour
- Macroeconomics and International
- Microeconomics
- Political Economy and Public Economics
- Experimental and Behavioural

We have a lively research environment built around weekly seminars organised by each of the research groups, with external speakers visiting to present research papers and answer questions. International workshops are also held to give academic staff in the Department the chance to debate, discuss and collaborate on research ideas.

PHD CONFERENCE

The annual Economics PhD Conference is run by PhD students from the Department and brings together PhD students from around the world to present and discuss research at the frontier of all major fields of economics. Papers are evaluated by a scientific committee of faculty from the Department.

PREPARATION FOR YOUR FUTURE

As well as being taught by top class teachers and researchers, we work hard to make your experience memorable. We want to provide you with valuable opportunities to enhance your CV, allowing you to make a flying start to your career.

[FIND OUT MORE →](#)



YOUR ACADEMIC SUPPORT

Throughout your course, we understand that you may need additional support with your academic studies. Throughout the year we provide academic support to each student.

This support comes in a variety of ways, aimed at targeting different aspects of your academic studies, including support with module content and preparation for assessments. These range from Maths drop in sessions, advice and feedback hours, MSc dissertation help desks and library support amongst other support activities. Each member of the academic team in the Department offers revision classes, and there is always someone on hand to help.



“This course enabled me to have a good career prospects. Being an MSc degree holder from Warwick signals to the job market that I'm a well-trained and tested economist. Moreover, after I experienced a good year here, I'm really considering coming back in the future to do a PhD.

Moussa Saab
MSc Economics and
International Financial Economics

ADDITIONAL BENEFITS

To support you with your studies, you will also benefit from:



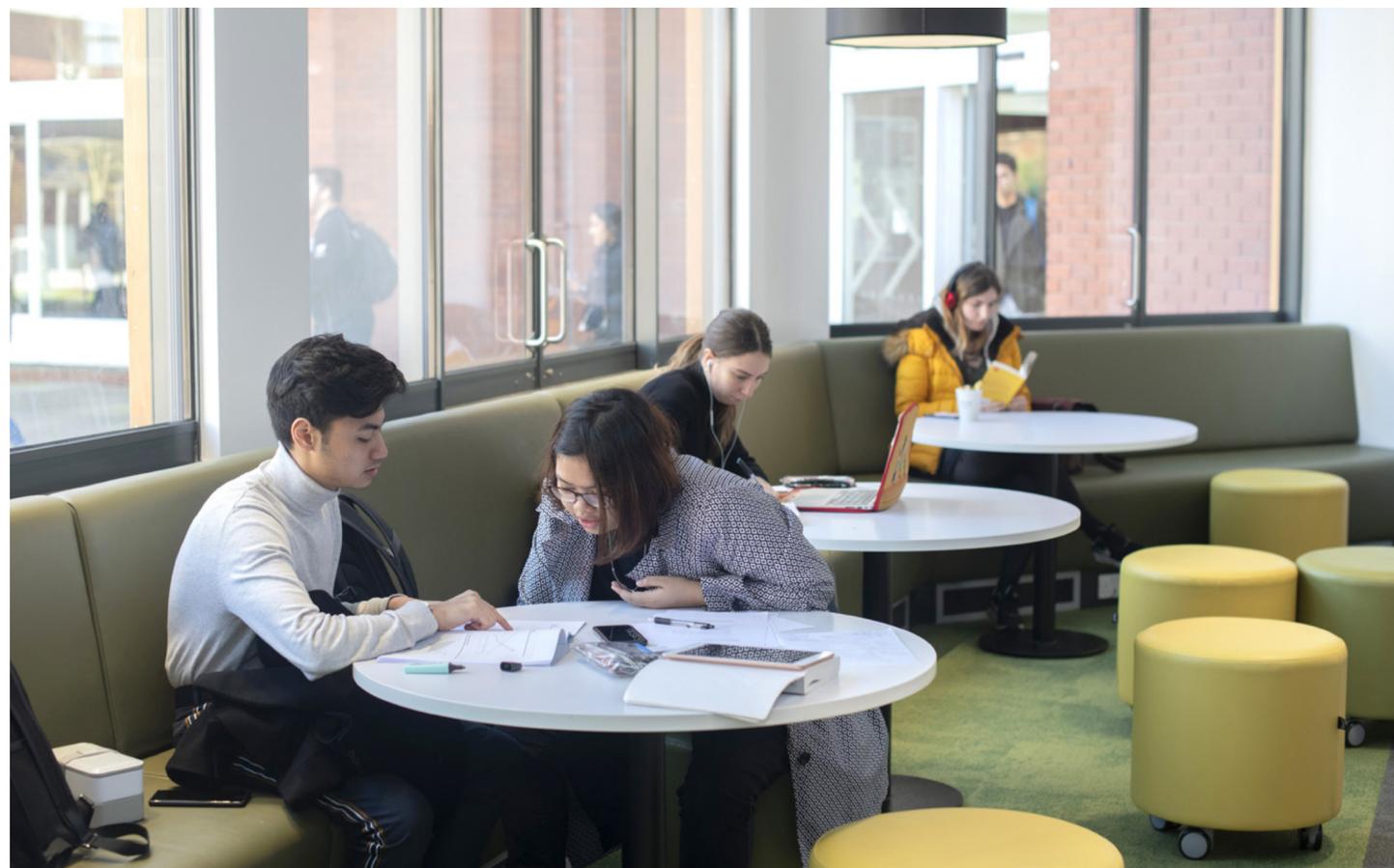
Access to **Bloomberg Terminals** which is a computer software system providing access to current and historical financial information on individual equities, stock market indices, fixed income securities, currencies, commodities, and futures for both international and domestic markets. It also provides company profiles and financial statements, analysts' forecasts, news on worldwide financial markets, and audio interviews and presentations by key players in business and finance.



A free licence for the statistical software package **STATA** which is essential for your studies on your degree course at Warwick, but is also widely used in both the public and private sectors.



A free subscription to the **Financial Times** which will give you a range of resources to help you with your studies, and allow you to keep up to date with current affairs relating to economics.



BEYOND THE CLASSROOM

On top of an advanced education in economics, we offer a wide range of extracurricular activities to enrich your student experience, including a guest lecture series, student conferences and social events. Our students also run their own high-profile events such as the Warwick Economics Summit and the PhD conference.



SOCIAL EVENTS

We encourage our students to socialise throughout the year and arrange events such as evening socials, sport events and dinners. There are various ways for students to collaborate out of study time including over 200 societies on campus, the Students' Union, sports and much more.

360 GUEST LECTURE SERIES

Our **guest lecture** series provides an excellent opportunity for you to engage with policy makers, practitioners and decision makers. This academic year, we have welcomed speakers including Paul Seabright, Martin Reeves and Bridget Rosewell.

WARWICK ECONOMICS SUMMIT

The Warwick Economics Summit is an entirely student-run international forum serving as a platform for discussion amongst talented students and some of the world's most influential individuals. The Summit's focus extends beyond the field of economics, encompassing the broader social sciences, including development, politics and international relations. The recent 2019 Summit attracted over 550 delegates from four continents and over 40 universities, including UCLA, Stanford, Oxford, Waterloo and Bocconi University. Speakers for the 2019 edition included President Guðni Th. Jóhannesson (President of Iceland), Prof. Maurice Obstfeld (Former Chief Economist at the IMF and Professor of Economics at UC Berkeley), Prof. Andres Velasco (Former Finance Minister of Chile), as well as Angela Kane (Former Under-Secretary of the UN and Former UN High Representative of Disarmament Affairs). In previous years we have welcomed five Economics Nobel Laureates and many other distinguished speakers such as Gabriela Ramos (OECD Chief of Staff and Sherpa to the G20), Vitor Constancio (Vice President of ECB), Dr. Stanley Fischer (Vice Chair of the Federal Reserve), Tawakkol Karman (Nobel Peace Prize Laureate), and Mario

Monti (PM of Italy). The Summit weekend includes vibrant social opportunities, such as the Summit Ball on the Saturday night, providing a fantastic setting for delegates to unwind and socialise. For more information on the Economics Summit, visit their [Facebook page](#) and watch this [video](#).

WARWICK ECONOMICS SOCIETY

The largest academic society on Warwick's campus, the Warwick Economics Society organises frequent and high quality events year-round to provide its members with real world insights and valuable support. The Society offers members a platform to meet, socialise and build their network through hosting a wide range of popular social events every term. Throughout the year, unique talks, debates and discussions enhance the academic experience of its members, attracting world renowned speakers. The Department aims to further support the Economics Society in its delivery of guest lecture speakers and events in the future. For more information, visit the Warwick Economics Society [website](#) and watch this [video](#).



"Warwick has provided the right platform to develop the leadership, communication and academic skills needed to enter the professional world. Most importantly the environment has fully equipped me to remain calm in the most pressurising scenarios. It provided an opportunity to meet so many professionals at career events and to learn so much."

Nayha Shakoor Paracha
MSc Economics

[🔍](#) Read our student blogs to find out more about life at Warwick...



OUR EXPERTS

For students continuing their studies to MSc, we offer an unbeatable combination of strong core studies, specialist options, and the value of conducting academic research with the guidance of leading experts.

SPOTLIGHT ON: DR NATALIE CHEN



What research projects are you currently involved with?

My research interests are in international economics, including international trade and international macroeconomics, and I am currently working on a number of different projects.

One of them investigates how the choice of the currency of invoicing for goods imported into the UK affects import prices and in turn domestic inflation. We use data from HMRC and we have been surprised to observe that around 60 percent of imports into the UK from non-EU countries are invoiced in a third currency. For example, if the UK imports from Japan, we would observe that imports are not invoiced in sterling or in yen as you might assume, but are instead invoiced in a third currency such as the US dollar. This is important because changes in the exchange rate affect domestic inflation, and it is thus crucial to look at the right exchange rate to determine the effect on inflation. What we show is that by using the right exchange rate we can explain why inflation has sometimes been higher or lower than expected.

A second project evaluates the heterogeneous effects of currency union membership on international trade flows. Finally, a last project investigates how exporters set their markups depending on the quality of the goods they export and on how far the destination markets where they export to are.

Why did you decide to become an economist, specialising in international economics?

I attended the European School of Luxembourg which offered me a multilingual and multicultural environment - I liked having people from different backgrounds around me. But when I left high school I had no idea what to do with my life. In high school I did not study economics, though many of my friends did. What I really enjoyed in high school was geography - and geography is to some extent related to economics. Therefore, I thought I should try economics because I was also interested in

how different countries interact with each other. My first research projects focused on different aspects of the European integration process, and later on I simply specialised my research in the field of international economics - and I still love it!

What impact do you hope your research will have on society?

I hope that my research will impact other researchers in the field and that it will also be useful for policy making.

Outside academia my research has been cited by policymakers at the Fed, the IMF, the OECD, and the European Commission - for example, the OECD is using a measure that I worked on with Dr Dennis Novy on how to measure trade costs. We looked at trade in goods and the OECD has adapted our work to study trade in services.

“At the moment trade is a big issue - though in academia, trade is a very small field! One of the challenges we face as economists is to find a way to share our opinions with policymakers.”

Why did you join the Economics Department at Warwick?

I decided to join Economics at Warwick because it is a very strong department in many different fields. It offers a great environment to pursue my research but also to teach to both undergraduate and postgraduate students who come from all around the world to study here. Warwick is very international, both the faculty and the students. And I have always liked being surrounded by people from different nationalities, different cultures - I think you learn a lot from other people with different cultures and backgrounds.



What has been your most memorable experience during your time in the department?

One has been to be awarded by the students the Excellence in Teaching Award as best third year undergraduate lecturer. I enjoy working with the undergraduates here who are hard working and dedicated students.

Another one has been to act as the local organiser for the Royal Economic Society annual conference that took place at Warwick for two years in a row, and is being held here again in April.

[Read more interviews with our experts...](#)

SUPPORTING YOUR WELLBEING

Warwick is a close knit community so it is easy to find someone to talk things over with. However we recognise that there are times in university life when a little extra professional support may be helpful. We have a network of support in place to help you adjust to student life, and to make it as easy as possible to access advice on many different issues.

"In the Department of Economics we have a team of staff providing academic and pastoral support to our students. Lecturers and tutors provide subject specific support while personal tutors are a first point of contact for general academic and personal concerns. As Director of Academic and Pastoral Support, I offer another point of contact within the Department and help students understand and manage the academic concerns and pressures which naturally come up during an MSc programme. Where students have complex medical and personal concerns I can help students to find the right support quickly. The University has a wide range of student support services staffed by qualified professionals covering general wellbeing, counselling services, mental health support and disability support services. There is a member of the Academic and Pastoral Support team available on a daily basis with whom you can have confidential discussions to ensure you receive the support you need to thrive on your degree."

Dr Alex Karalis Isaac
Director of Academic
& Pastoral Support



DR ALEX KARALIS ISSAC

PERSONAL TUTOR

You will be assigned a personal tutor, to whom you can talk about any matter, academic or personal, on which you need guidance or advice. There are designated personal tutor weeks throughout the academic year where you will be required to meet your tutor, however you can arrange to see them at other points during the year should you wish to do so.

DIRECTOR OF ACADEMIC AND PASTORAL SUPPORT (DAPS)

The DAPS is responsible for the Department's pastoral care system and also takes a broader approach to your academic support. You can speak to the DAPS for confidential advice and support on a variety of areas such as personal, family and medical concerns, or added support that you might require for your academic studies.



YOUR CAREER

Our students go on to successful careers in many different fields, not just finance and banking. Our graduates typically progress to successful careers in the private and public sectors, or continue on to further postgraduate study.

Recent graduates have taken up roles as accountants, economists, investment bankers, analysts, lecturers and teachers, and work for some of the biggest employers in the world including Bloomberg, Deloitte, Bank of England, JP Morgan, UK Civil Service and Aston Martin to name just a few.

[Find out much more on our careers webpages...](#)

STEPHANIE REDDING SENIOR CAREERS CONSULTANT FOR ECONOMICS

What is your role at the University and what do you most enjoy?

I work as a Senior Careers Consultant in Student Careers & Skills and am also the link Careers Consultant for the Department of Economics. The aspect of my work that I most enjoy is working in collaboration with students to help them make decisions about their career thinking. On several days each week students from Economics can book 1:1 appointments and these take place in the Social Sciences Building where the Economics Department staff are also based. For those of you reading this who haven't experienced a careers guidance appointment before, this is an opportunity to explore ideas with a qualified careers professional who can help you to clarify your thoughts, ideas, knowledge, experiences and options.



WARWICK INTERNSHIP SCHEME FOR ECONOMISTS

We provide paid internship opportunities for economics students to gain valuable skills for employment such as communication skills, report writing, event organisation, project management. Our interns work with colleagues to support research, teaching and broader Departmental activities. This is a great opportunity to add to your CV and gain an insight into how an academic department operates.

E-MENTORING

Our e-mentoring scheme allows you to connect with our former students to gain insights and connections that can help make your career dreams a reality. Your mentor will share advice and personal experiences, and you'll gain a new perspective on the possibilities open to you after graduation.

ALUMNI

At Warwick your connection doesn't end when you graduate. We offer the benefit of free career advice beyond graduation and access to journals and a range of other opportunities.

[FIND OUT MORE →](#)



"I was first attracted to Warwick because of its excellent educational standards and the promise of a vibrant campus lifestyle. I can safely say the University has not failed me on either count. Furthermore, my colleagues on the MSc are all of an excellent calibre which makes Warwick an incredibly stimulating environment to study in."

Adam Hutchinson
MSc Economics

[🔍 Read our student blogs to find out more about life at Warwick...](#)



THE GRADUATE PERSPECTIVE

OUR ALUMNI

On 17 January 2019, our postgraduate students got together to celebrate their graduation success and achievements with family, friends and academic colleagues from the Department of Economics. Students were awarded their degrees at the graduation ceremony which took place in the Warwick Arts Centre, and later gathered in the Panorama Room for an evening reception of drinks, food and music.



See our Postgraduate students celebrate their graduation success

[FIND OUT MORE →](#)



PRIZE WINNERS

There were also a number of awards presented to students in recognition of their work:

Examiners' Prizes (Joint)

- See Yu Chan
- Jiahao Tang
- Nathaniel Sear
- Yue Zhang

Dissertation Prize (Joint)

- Christopher Jagau
- Nathaniel Sear

Shiv Nath Prize in Development Economics

- Trina Ghosh
- Sampada KC

Behavioural and Economics Science Best Project (Economics Track)

- Yan Tong Lim



NEWS IN BRIEF

WARWICK QUESTION TIME 2018
DEBATES CURRENT AFFAIRS



In October 2018, Warwick Economics hosted the sixth annual Warwick Question Time event in collaboration with the Department of Politics and International Studies (PAIS) which provided an excellent opportunity for students to engage with politicians, policy makers and academics on major issues and questions that concern the world.

Over 1,000 students and guests took their seats to watch last year's panel which for the first time featured two current students at Warwick: Louise Sodergren (Economics) and Harry Ford (PAIS). Hear what they had to say in our [short video](#).

[FIND OUT MORE →](#)

“Warwick Question Time brings the university experience to life. I couldn't think of a better way to start the academic year - as scientists and thinkers, we are always asking questions and looking for answers; as a learning community, we do so together at a time when the challenges we face seem more complex than ever.”

Professor Chris Anderson
Warwick Economics

SPRING 2019 ISSUE OF THE CAGE ADVANTAGE MAGAZINE

Our research, which is funded by the Economic and Social Research Council (ESRC) addresses issues related to improving living standards, raising productivity, maintaining global competitiveness and facilitating economic well-being.

In this issue, Chris Anderson looks at the diverging opinions of Leavers and Remainers about our economy and compares this state of affairs with the US after Trump's election. Mark Harrison looks at another superpower, the former Soviet Union, on the eve of the Second World War, and talks about his latest publication. Michael Waterson tells us how the increased cost in bus fares is leading to fewer people using these crucial public services. Lastly, we feature an article by Ashok Manandhar, who was the winner of our 2019 essay writing competition.

[FIND OUT MORE →](#)



360 GUEST LECTURE WITH BRIDGET ROSEWELL

On 11 February 2019, director, policy maker and economist Bridget Rosewell CBE visited Warwick and delivered a talk as part of our 360 Guest Lecture Series entitled “Planning Our Infrastructure - Dealing with Long Term Uncertainty”. Bridget's insightful talk focussed on dealing with the long term planning, investment and challenges of the country's infrastructure.

[VIEW MORE 360 LECTURES →](#)



Keep up to date with our news stories:
warwick.ac.uk/economics/news

REMEMBER

If you have any queries about studying with us, please don't hesitate to get in touch.

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- warwick.ac.uk/economics

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