



REPORT

Event: The 12th Carroll Round Conference
Place: Georgetown University, Washington, DC
Date: April 18-21, 2013
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I would first and foremost express my sincere appreciation to the Department of Economics of the University of Warwick for giving me the opportunity to present my research paper at the 12th Carroll Round Conference. It has been a great honour to present my research paper on behalf of the University of Warwick and to spread the fame of the university at the international level. Moreover, I am genuinely proud and grateful for the chance to enter into the history of the Carroll Round Conference as the first Kazakh participant.

I would also like to express my profound appreciation for Dr. Michela Redoano Coppede, my tutor for the Research in Applied Economics (RAE) module, for her large contributions and valuable comments at different stages of my research project.

I would also like to thank the RAE module leader, Dr. Gianna Boero, for selecting me as one of the candidates from the department to the Carroll Round, and her subsequent guidance and assistance in application process.

Last but not least, I am thankful to the Carroll Round Steering Committee members for considering my application and finding my paper to be interesting and of high quality, thus giving me chance to visit the USA, where I have never been before.

Conference

Joining the 12th Carroll Round and participating in an annual international economics conference at Georgetown University's campus in Washington, DC has been an eye-opening and academically invigorating experience.

This conference serves the very exclusive and important mission of providing a forum for research and discussion among undergraduate students, who are involved in economic research, from all over the world. There have been 28 participants that have given 26 interesting and superior quality presentations including theoretical and purely empirical projects on various aspects of international economics and political economy. The participating students have been selected among applications from the world's leading economics programs, including but not limited to the University of Columbia, Harvard, Georgetown, Pennsylvania, Brasilia, Warwick, Oxford, London School of Economics and University College London.

Original research papers of the students have been able to address and focus on a wide variety of global issues and the latest topics within international economics. Each participant has presented his/her findings in journal-length articles and demonstrated them in front of moderate audience, comprised of other participants, Georgetown students, economics professors and some volunteers, via different forms of visual aid including PowerPoint presentations and handouts. Then, assigned discussants have been responsible for generating discussion about the paper. The whole process of conference has followed a professional academic format and has been moderated by economics professors and practitioners, who successfully facilitated the dynamic discussion among all persons in the room. For instance, I find discussion on my paper really helpful and thoroughly enjoyable since each participating student has been able to raise relevant questions and issues for improvements, thus prompting to possible extensions in my future research around this topic.

By the way, my research project addresses how the opening of the national border and removal of associated mobility barriers affect the size of international student mobility using the EU enlargement of 2004 and 2007. I came up to this topic because there is no clear empirical evidence showing how the EU enlargement has affected international student flows between member states. Even the general migration literature, the second best approximation, gives contrasting and

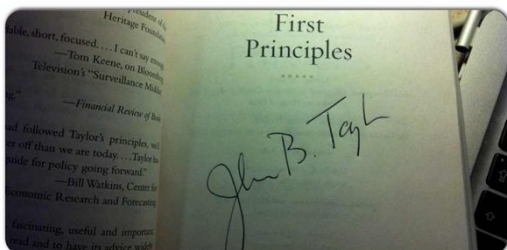
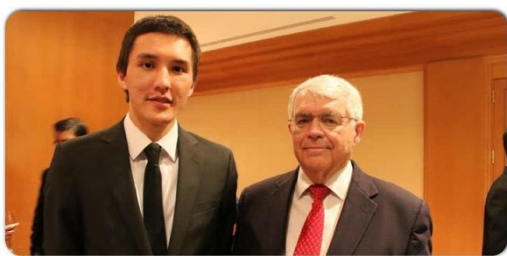
inconclusive results about this issue. Therefore, I have tested and proved the hypothesis that enlargement process increases student flows by at least 40%. Because of symmetric increase in student flows in both directions, I predict that I have managed to find the genuine effect of the removal of the national border, which could feasibly be applied not only in student migration, but also in general migration literature.

Generally, I am sincerely glad in participating in such as unique environment, blending top undergraduates, future economists and policymakers of our day. The Carroll Round indeed has been successful in fulfilling its primary aim to foster the exchange of ideas among leading undergraduate international economics and political economy students by encouraging and supporting the pursuit of scholarly innovation in the field.

Lectures

The Carroll Round engages with the DC policymaking community and sponsors keynote speeches during the conference from prominent scholars and practitioners in the field of economics. Previous keynote speakers have ranged from Nobel Laureates to member of the Board of Governors of the Federal Reserve. As an illustration, among the past speakers are Joseph E. Stiglitz, Eric S. Maskin, John F. Nash, Robert C. Merton and Thomas C. Shelling. Also, in earlier years participants have visited the Federal Reserve to speak with Governors Ben Bernanke, Roger Ferguson and Donald Kohn.

One of the keynote speakers in the 12th Carroll Round Conference has been Professor John Brian Taylor of Stanford University, who in 1993 proposed a monetary policy rule, specifying the nominal interest rate set by the central banks in response to changes in inflation, output and other economics conditions, also known as “Taylor rule” or “Taylor principle”. He is the Mary and Robert Raymond Professor of Economics at Stanford University and the George P. Shultz Senior Fellow in Economics at the Hoover Institution. He is Director of the Stanford Introductory Economics Center. He formerly served as director of the Stanford Institute for Economic Policy Research, where he is now a senior fellow.



Dr. John B. Taylor presented his recent work “First Principles: Five Keys to Restoring America’s Prosperity” and emphasized current major economic issues that should be considered and studied in thorough way.

During his lecture, I had a great opportunity to take a picture with him and receive a signed copy of his book later on.

The second speaker was Janet Currie, the Henry Putnam Professor of Economics and Public Affairs at Princeton University and the Director of Princeton’s Center for Health and Well Being. She has served on several National Academy of Sciences panels including the Committee on Population, and was elected Vice President of the American Economics Association in 2010. She is the Editor of the Journal of Economic Literature and on the editorial board of the Quarterly Journal of Economics, and has also served several other journals in an editorial capacity including the Journal of Health Economics, the Journal of Labor Economics, and the Journal of Public Economics.



The Carroll Round brings meaningful social interactions between economics students all over the world to build lifelong friendships. The Carroll Round alumni group is an extensive and growing global network of academics and professionals. Some of the alumni pursue graduate work in Economics, for instance, at Oxford, MIT, Yale and the University of Chicago. Other alumni have gone on to work at the World Bank, International Monetary Fund and the Federal Reserve, as well as at leading multinational consulting and financial firms.