



ECONOMICS
THE STUDY OF
CHOICE

A GUIDE FOR UNDERGRADUATE
OFFER HOLDERS 2019



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WELCOME TO OUR COMMUNITY



To all our offer holders. We are delighted to have been able to offer you a place to study at Warwick Economics.

Economics at Warwick is one of the best in the UK, ranked 3rd in the economics subject tables in the Complete University Guide 2019 and ranked in the top 30 in the QS World University Rankings 2019.

We hope this magazine will give you a flavour of what it's like to study here. We are a very interdisciplinary department and attract students from all around the world due to our reputation for offering rigorous and exciting training. This means you will be part of a very international and diverse department.

Our aim is to ensure that not only will you graduate with a degree from one of the best economics departments, but that you will reach your full potential during your time here. We provide you with many opportunities to apply your knowledge both within and outside of the academic curriculum and to network with staff and students. We offer a community that challenges and supports you in equal measure, and that fosters your desire to ask questions - of yourself and of the world around you.

We would like to take this opportunity to wish you every success in your upcoming exams, and look forward to welcoming you in September.

Professor Elizabeth Jones
Director of Undergraduate Studies



1,200 UNDERGRADUATE STUDENTS

Approximate number of **undergraduate students**; 40% of them from outside the EU with over 50 different nationalities.



270 TAUGHT POSTGRADUATE STUDENTS

Approximate number of postgraduate students enrolled in **MSc courses**.



30 MRES STUDENTS

Approximate number of students enrolled on our unique 2+4 **MRes/PhD programme**.



60 PHD STUDENTS

Approximate number of **PhD students** who come to Warwick from destinations around the globe.



86 ACADEMIC STAFF, INCLUDING 23 PROFESSORS

Our faculty, from many corners of the world, include pioneers in many areas of economics, e.g. the economics of happiness, international development and economic history.



21 STUDY ABROAD OPPORTUNITIES

Institutions that offer our undergraduate students **study abroad opportunities** in Europe, the United States and Australia.



WARWICK ECONOMICS IN NUMBERS

3RD 

in the economics
subject tables

* The Complete University
Guide 2019

96% 

of our research is
deemed world leading

* Research Excellence
Framework (REF) 2014

3RD 

out of 78 economics
departments in the UK

* The Times and Sunday Times
Good University Guide 2019

28TH 

in the QS World
University Subject
Rankings 2019

95% 

of our undergraduate
students who graduated in
2016 (DLHE 2018) were in
employment or further study
six months after graduation.

* DHLE 2018

82% 

overall Student Satisfaction
score in the Department

* National Student Survey 2018

We're really proud of our consistently high rankings, but we know that as a top student all of your university choices will be world renowned. So what else can Warwick offer you?

EXPERTS IN THE FIELD

"Academic work has been intellectually stimulating; all of my professors are experts in their field. The quality of teaching is very high"

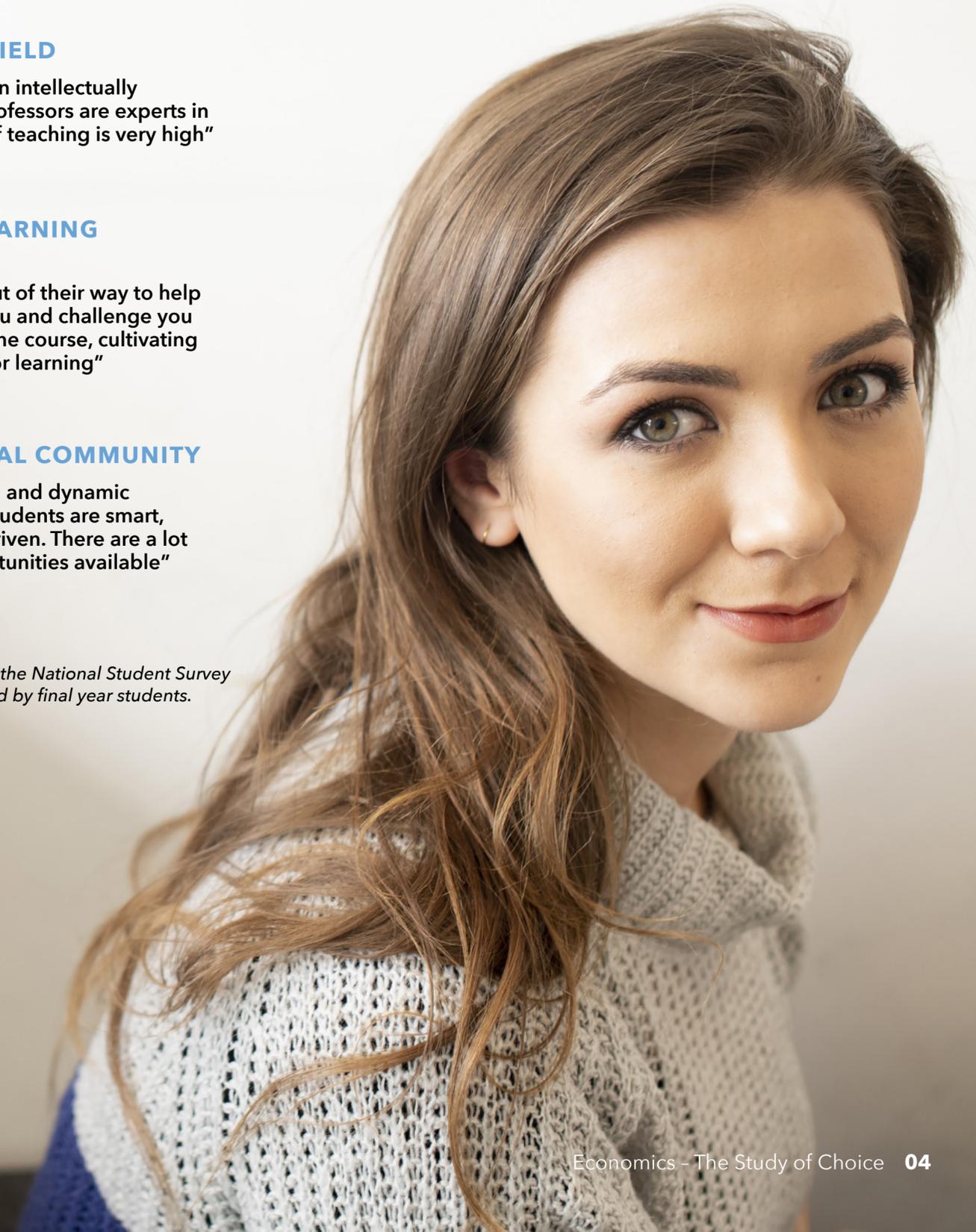
A SUPPORTIVE LEARNING ENVIRONMENT

"Amazing lecturers go out of their way to help and explain things to you and challenge you beyond the reaches of the course, cultivating the right environment for learning"

AN INTERNATIONAL COMMUNITY

"There is an international and dynamic student environment. Students are smart, highly motivated and driven. There are a lot of extracurricular opportunities available"

** Quotes are obtained from the National Student Survey 2018 responses completed by final year students.*



WHY WARWICK ECONOMICS?

We offer an advanced, internationally-focused education in economics that is both intellectually demanding and professionally relevant. Teaching in the Department is strongly research-led, which means you'll be learning from some of the best known and most original academics in the UK and will be thinking about research questions from your first day.



OPTIONAL MODULES

Our flexible course structure means you can choose from many **optional modules** within our Department, and from outside departments such as Law, Mathematics, Business and Languages. Throughout the course, you'll have many opportunities to apply the principles of economics to practical study. This means that what you are learning is highly relevant to real-world issues.

[🔍 Spotlight on EC236: Topics in Applied Economics](#)

RESEARCH IN APPLIED ECONOMICS

There are a number of **research opportunities** that undergraduate students can get involved in whilst they are studying here. One of the biggest attractions to studying Economics at Warwick is our third year dissertation project - Research in Applied Economics. This innovative project gives you the chance to apply the basic ideas of economics to the study of a particular question that interests you, as well as the opportunity to conduct your own original research. Hear what our recent graduates found enjoyable about **researching and producing their RAE project**.

GLOBAL OPPORTUNITIES

We are very proud of our global outlook which informs the subject matter of our teaching. From your first year you will receive lectures from world-leading researchers. During your studies you will also have the option to study a language and even **study abroad** for one year.

27 of our Warwick Economics undergraduate students have been accepted at the international economics conference the **Carroll Round** since 2007 to present their final year dissertation project.

PREPARATION FOR YOUR FUTURE

As well as being taught by top class teachers and researchers, we work hard to make your experience memorable. We want to provide you valuable opportunities to enhance your CV, allowing you to make a flying start to your career.

[FIND OUT MORE →](#)



“I chose Warwick Economics due to its reputation as not only a rigorous and exciting research and academic environment but also the excellent graduate opportunities previous graduates have gone on to. The different course and module offerings also made me confident I would be able to explore my interests.”

Rowan Palmour

Year 3, BSc/BA Economics
Politics & International Studies

[🔍 Read our student blogs to find out more about life at Warwick...](#)



YOUR ACADEMIC SUPPORT

Throughout your course, we understand that you may need additional support with your academic studies outside the classroom. Throughout the year we provide academic support to each student.

This support comes in a variety of ways, aimed at targeting different aspects of your academic studies, including support with module content and preparation for assessments. These range from Maths and Stats drop in sessions, advice and feedback hours, revision sessions and library support amongst other support activities. Each member of the academic team in the Department offers advice and feedback hours, and there is always someone on hand to help.



“I personally enjoy my time here in Warwick as people here are so supportive and friendly. I remembered I was really nervous the first day I arrived here, but I began to make friends from different backgrounds and nationalities in my first induction week.”

Avan Tam Jing Kai
Year 2, BSc Economics

ADDITIONAL BENEFITS

To support you with your studies, you will also benefit from:



Access to **Bloomberg Terminals** which is a computer software system which provides access to current and historical financial information on individual equities, stock market indices, fixed income securities, currencies, commodities, and futures for both international and domestic markets. It also provides company profiles and financial statements, analysts’ forecasts, news on worldwide financial markets, and audio interviews and presentations by key players in business and finance.



A free licence for the statistical software package **STATA** which is essential for your studies on your degree course at Warwick, but is also widely used in both the public and private sectors.



A free online subscription to the **Financial Times** which will give you a range of resources to help you with your studies, and allow you to keep up to date with current affairs relating to economics.

BEYOND THE CLASSROOM

On top of an advanced education in economics, we offer a wide range of extra-curricular activities to enrich your student experience, including a guest lecture series, student conferences and social events. Our students also run their own high-profile events such as the Warwick Economics Summit and the Warwick International Development Summit.



WELCOME WEEK

We realise that this may be your first time away from home and so from the moment you arrive at Warwick, we're here to help you settle in. During **Welcome Week**, the Department of Economics organises an exciting programme of academic activities including welcome receptions, orientation games, an International Economics Game and more.

360 GUEST LECTURES

Our **guest lecture** series provides an excellent opportunity for you to engage with policy makers, practitioners and decision makers. This academic year, we have welcomed speakers including Sir Vince Cable, Paul Seabright, Martin Reeves and Bridget Rosewell.

SOCIAL EVENTS

We encourage our students to socialise throughout the year and arrange events such as evening socials, sport events and dinners. These events give you opportunities to meet your fellow students and staff from the Department outside the classroom. There are various ways for students to collaborate out of study time including over 200 societies on campus, the Students' Union, sports and much more.

WARWICK ECONOMICS SUMMIT

The Warwick Economics Summit is an entirely student-run international forum serving as a platform for discussion amongst talented students and some of the world's most influential individuals. The Summit's focus extends beyond the field of economics, encompassing the broader social sciences, including development, politics and international relations. The recent 2019 Summit attracted over 550 delegates from four continents and over 40 universities, including UCLA, Stanford, Oxford, Waterloo and Bocconi University. Speakers for the 2019 edition included President Guðni Th. Jóhannesson (President of Iceland), Prof. Maurice Obstfeld (Former Chief Economist at the IMF and Professor of Economics at UC Berkeley),

Prof. Andres Velasco (Former Finance Minister of Chile), as well as Angela Kane (Former Under-Secretary of the UN and Former UN High Representative of Disarmament Affairs). In previous years we have welcomed five Economics Nobel Laureates and many other distinguished speakers such as Gabriela Ramos (OECD Chief of Staff and Sherpa to the G20), Vitor Constancio (Vice President of ECB), Dr. Stanley Fischer (Vice Chair of the Federal Reserve), Tawakkol Karman (Nobel Peace Prize Laureate), and Mario Monti (PM of Italy). The Summit weekend includes vibrant social opportunities, such as a Summit Ball on the Saturday night, providing a fantastic setting for delegates to unwind and socialise. For more information on the Economics Summit, visit their [Facebook page](#) and watch this [video!](#)

WARWICK ECONOMICS SOCIETY

The largest academic society on Warwick's campus, the Warwick Economics Society organises frequent and high quality events year-round to provide its members with real world insights and valuable support. The Society offers members a platform to meet, socialise and build their network through hosting a wide range of popular social events every term. Throughout the year, unique talks, debates and discussions enhance the academic experience of its members, attracting world renowned speakers. The Department aims to further support the Economics Society in its delivery of guest lecture speakers and events in the future. For more information, visit the Warwick Economics Society [website](#) and watch this [video!](#)



HEAD OF DEPARTMENT, PROFESSOR JEREMY SMITH WITH ECONOMICS STUDENTS AT TENPIN BOWLING

“The Guest Lectures and the Warwick Economics Summit have given me the chance to meet and interact with phenomenal people who are at the forefront of the Economics and Politics fields. It was truly unbelievable that within the span of one year I had the chance to meet two ex-presidents, a Nobel Prize winner and several CEOs and distinguished authors.”

Shreya Thummar

Year 2, BSc Economics, Politics and International Studies student

“The course allows you to discover where your interests and strengths lie and then gives you the flexibility to develop them through optional modules inside and outside of the Economics department. The course is academically challenging but there is a lot of support available to help you succeed. I always feel welcomed by academics and tutors when I have questions.”

Oliver Preece

Year 3, BSc Economics

[🔍 Read our student blogs to find out more about life at Warwick...](#)



OUR EXPERTS

For our undergraduate students, we offer an unbeatable combination of strong core studies, specialist options, and the value of conducting academic research with the guidance of leading experts.

SPOTLIGHT ON: DR NATALIE CHEN



What research projects are you currently involved with?

My research interests are in international economics, including international trade and international macroeconomics, and I am currently working on a number of different projects.

One of them investigates how the choice of the currency of invoicing for goods imported into the UK affects import prices and in turn domestic inflation. We use data from HMRC and we have been surprised to observe that around 60 percent of imports into the UK from non-EU countries are invoiced in a third currency. For example, if the UK imports from Japan, we would observe that imports are not invoiced in sterling or in yen as you might assume, but are instead invoiced in a third currency such as the US dollar. This is important because changes in the exchange rate affect domestic inflation, and it is thus crucial to look at the right exchange rate to determine the effect on inflation. What we show is that by using the right exchange rate we can explain why inflation has sometimes been higher or lower than expected.

A second project evaluates the heterogeneous effects of currency union membership on international trade flows. Finally, a last project investigates how exporters set their markups depending on the quality of the goods they export and on how far the destination markets where they export to are.

Why did you decide to become an economist, specialising in international economics?

I attended the European School of Luxembourg which offered me a multilingual and multicultural environment - I liked having people from different backgrounds around me. But when I left high school I had no idea what to do with my life. In high school I did not study economics, though many of my friends did. What I really enjoyed in high school was geography - and geography is to some extent related to economics. Therefore, I thought

I should try economics because I was also interested in how different countries interact with each other.

My first research projects focused on different aspects of the European integration process, and later on I simply specialised my research in the field of international economics - and I still love it!

What impact do you hope your research will have on society?

I hope that my research will impact other researchers in the field and that it will also be useful for policy making.

Outside academia my research has been cited by policymakers at the Fed, the IMF, the OECD, and the European Commission - for example, the OECD is using a measure that I worked on with Dr Dennis Novy on how to measure trade costs. We looked at trade in goods and the OECD has adapted our work to study trade in services.

"At the moment trade is a big issue - though in academia, trade is a very small field! One of the challenges we face as economists is to find a way to share our opinions with policymakers."

Why did you join the Economics Department at Warwick?

I decided to join Economics at Warwick because it is a very strong department in many different fields. It offers a great environment to pursue my research but also to teach to both undergraduate and postgraduate students who come from all around the world to study here. Warwick is very international, both the faculty and the students. And I have always liked being surrounded by people from different nationalities, different cultures - I think you learn a lot from other people with different cultures and backgrounds.



What has been your most memorable experience during your time in the department?

One has been to be awarded by the students the Excellence in Teaching Award as best third year undergraduate lecturer. I enjoy working with the undergraduates here who are hard working and dedicated students.

Another one has been to act as the local organiser for the Royal Economic Society annual conference that took place at Warwick for two years in a row, and is being held here again in April.

[Read more interviews with our experts...](#)

SUPPORTING YOUR WELLBEING

Warwick is a close knit community so it is easy to find someone to talk things over with. However we recognise that there are times in university life when a little extra professional support may be helpful. We have a network of support in place to help you adjust to student life, and to make it as easy as possible to access advice on many different issues.

STUDENT WELLBEING AND PROGRESSION OFFICER

Our Student Wellbeing and Progression Officer holds regular drop-in sessions where you can talk about anything that's troubling you or hindering you from focusing on your studies.

DIRECTORS OF PASTORAL SUPPORT (DAPS)

The DAPS have responsibility for the operation and design of the Economics pastoral care system and also take a broader approach to academic support for our students.

ANN SIMPER



PERSONAL AND YEAR TUTORS

You will be assigned a Personal Tutor, to whom you can talk about any matter, academic or personal, on which you need guidance or advice. Your Year Tutor has the responsibility of overseeing the personal tutor system as well as dealing with mitigating circumstances and other serious issues.

ADVISOR TO FEMALE STUDENTS

The Advisor to Female Students provides a source of additional support to any female studying in the Department, as part of our aim to ensure that our female students receive appropriate support to achieve their full potential.

“In the Department of Economics we have a team of staff engaged in providing academic and pastoral support to our students. I work as part of this team and I enjoy the additional student contact, helping students with their problems and talking to them in general. Students come and see us about various matters; it could be problems such as how to manage their time or sometimes they present with more severe problems which require high level support. We offer daily drop-in hours for students to visit academic staff during term time. We are here to ensure a better student experience for everyone.”

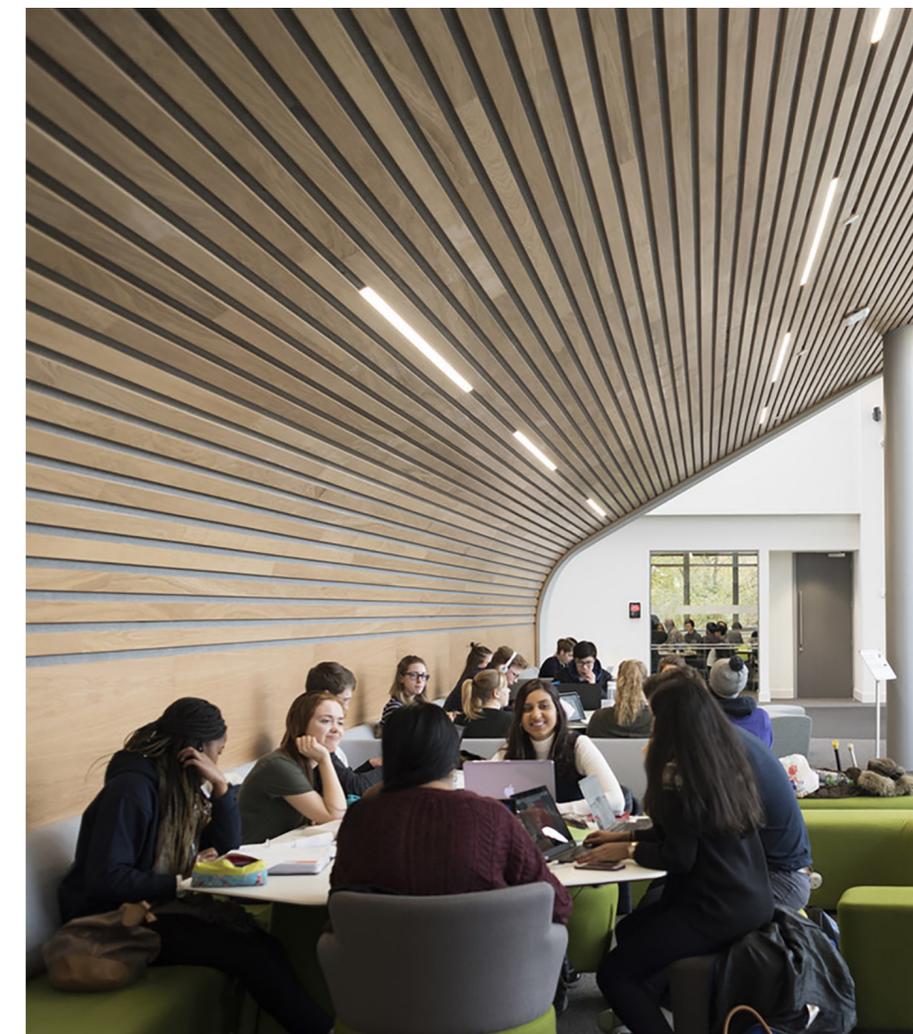
Ann Simper
Student Wellbeing & Progression Officer

ADVISOR TO OVERSEAS STUDENTS

The Advisor to Overseas Students provides a source of additional support to any student studying in the Department of Economics from overseas, helping them to adjust to studying in the UK.

STUDENT MENTORS

When you arrive you will be allocated Student Mentors, who you will meet up with regularly throughout your first year to provide you with guidance, advice and support.



YOUR CAREER

Our students go on to successful careers in many different fields, not just finance and banking. Our graduates typically progress to successful UK and international careers in the private and public sectors, or continue on to postgraduate study.

Recent graduates have taken up roles as accountants, economists, investment bankers, analysts, lecturers and teachers, and work for some of the biggest employers in the world including Bloomberg, Deloitte, Bank of England, JP Morgan, UK Civil Service and Aston Martin to name just a few. Your degree will equip you with key skills, transferable to a wide array of professions. Your degree can open doors to careers and postgraduate options you may never have thought about before.

[Find out much more on our careers webpages...](#)

THE PERSONAL DEVELOPMENT MODULE

As a student at Warwick Economics you will have opportunity to enhance your education through the Personal Development Module. This is a compulsory skills module with an aim to help you address areas for development identified by employers and our students. There's a focus on developing academic skills, employability and to broaden your education in economics. With compulsory elements such as the Economics Briefings Project, and optional elements such as IT training courses and careers events, you can develop the skills relevant to you.

WARWICK INTERNSHIP SCHEME FOR ECONOMISTS

We also provide paid internship opportunities for economics students to gain valuable skills for employment such as communication skills, report writing, event organisation, project management. Our interns work with colleagues to support research, teaching and broader departmental activities. This is a great opportunity to add to your CV and gain an insight into how an academic department operates.



STEPHANIE REDDING SENIOR CAREERS CONSULTANT FOR ECONOMICS

What is your role at the University and what do you most enjoy?

The aspect of my work that I most enjoy is working in collaboration with students to help them make decisions about their career thinking. On several days each week students from Economics can book 1:1 appointments and these take place in the Social Sciences Building where the Economics Department staff are also based. For those of you reading this who haven't experienced a careers guidance appointment before, this is an opportunity to explore ideas with a qualified careers professional who can help you to clarify your thoughts, ideas, knowledge, experiences and options. My work with Economics students also includes:

- Suggesting approaches to secure internships/work experience
- Fine tuning improvements to applications, job search strategies
- Providing specialist guidance on specific economics and finance related career areas
- Bespoke mock interviews and provision of feedback in a safe environment to develop interview skills and confidence
- Providing strengths profile debrief meetings, particularly for students who are applying for employers using strengths based recruitment

What is your best bit of advice to give offer holders who will be reading this?

As a guidance professional I provide impartial advice. I'm also a strong advocate of playing to your strengths, so my advice to offer holders would be to ask yourself whether your choice of University will enable you to play to your individual strengths.

"You are more likely to be successful doing a degree programme which energises and interests you."

If one particular university feels like the right place for you, this is another strong indicator that you are making a good decision - there is a place for intuition when making important decisions!

"In my first year I attended various career fairs organised by the Economics department and the University. I had the chance to talk to employers from different firms and sectors, which helped me to realise my strengths and interests. I secured a summer internship in my second year and successfully converted it to a full-time role starting after my graduation."

Wera Ruan
Year 3, Economics



“One of the first things I noticed in Freshers’ week was the number of department-run events on my timetable. It felt like the Department really ensures that we socialise not only with each other but with the staff too.”

Hazel Gould Fleming
Year 3, BSc Economics

[🔍 Read our student blogs to find out more about life at Warwick...](#)



THE GRADUATE PERSPECTIVE

Our graduates go on to a wide range of positions and careers in a variety of companies and organisations. Find out more about their career paths since graduation and how their course and life in the Department prepared them for life beyond graduation.



Listen to both Undergraduate and PhD Economics students discuss causes they have championed as a student, their dissertation, future plans and more...

FIND OUT MORE →



Name: Francesca Galli
Home/EU/Overseas: EU (Italy)
Course/Graduated: BSc Economics, Politics and International Studies with Study Abroad (Sciences Po Paris, France), Class of 2018
Current role: Research Assistant at the Cato Institute, Washington DC, USA

Why did you chose to study economics at Warwick?

I chose to study economics at Warwick for a number of reasons. I was looking for a truly international experience, which I would have struggled to find in my home country, Italy. I thought that the UK might be a good place for it, especially considering that it is the cradle of the economics discipline. Warwick stood out to me because of the unique degree course that it was offering: Economics and Politics, with the freedom to specialise in the preferred subject in Year 2 and 3, which for me was economics. Warwick is also consistently ranked as one of the top economics departments in the country, and I was very impressed with the campus and the range of activities students could get involved with when I visited as an offer holder.

How did the course and Department prepare you for life beyond graduation?

The course provided me with important technical skills that are applicable even beyond the realm of economics.

"I gained good exposure to the professional world through career-focused events and workshops, which prompted me to look for opportunities early on."

Most importantly, I built connections with peers that will hopefully continue to develop in the future!

What does your current job involve?

In my current position at the Cato Institute I work on US public opinion polling on several topics including welfare, political psychology, determinants of one's political affiliation and free speech issues. I conduct data gathering and background research, and help with the design of new survey questions. I have also been involved with the events department - staffing in-house events, conferences and Capitol Hill briefings (registration of attendees, Q&A, ushering).



Name: Martin Li
Home/EU/Overseas: Home (UK)
Course/Graduated: BSc Economics, Class of 2017
Current role: Analyst (Risk Division) at Goldman Sachs

Could you sum up your experience of economics at Warwick?

Warwick was a great place for me to develop personally and professionally. The course was well structured such that you could explore all the different branches of economics which made it very interesting to study. However, more precious than that was the fact that, from going to school where everyone is from the same place, same upbringing, same nationality, same first language, etc.

"It was amazing to meet so many people from all corners of the world and learn from their life stories."

The network built up will stand me in fantastic stead going into my career.

What steps did you take to find employment?

Warwick is fantastic for its societies and both Warwick Finance Societies and Warwick Economics Society were very helpful. The Warwick Careers Services workshops were also great skills-builders, and all these opportunities meant I applied for internships and graduate jobs with lots of support behind me.

Please tell us about your career up to now.

I have started an Analyst position at Goldman Sachs, and have been there for the last 3 months. The first few weeks involved training in New York but I have been based in London ever since. I work in the Risk Division, so whilst not directly utilising the economic theory learnt at Warwick, I have been able to put in practice the transferrable skills learnt, e.g. problem-solving, logical thought-process, organisation, etc.

What's the one piece of advice you would give to current students?

Bond with your fellow classmates. This is your network and your cohort and I can guarantee you that many of you will work together, get married or just cross paths in later life. You have an unbelievable network right next to you so bond with your people and you never know where the same people may turn up in the future - it is a very small world!

 [Hear more from Martin when we caught up with him at our Summer Graduation Reception in 2018](#)

NEWS IN BRIEF

WARWICK QUESTION TIME 2018 DEBATES CURRENT AFFAIRS



In October 2018, Warwick Economics hosted the sixth annual Warwick Question Time event in collaboration with the Department of Politics and International Studies (PAIS) which provided an excellent opportunity for students to engage with politicians, policy makers and academics on major issues and questions that concern the world.

Over 1,000 students and guests took their seats to watch last year's panel which for the first time featured two current students at Warwick: Louise Sodergren (Economics) and Harry Ford (PAIS). Hear what they had to say in our [short video](#).

[FIND OUT MORE →](#)

“Warwick Question Time brings the university experience to life. I couldn’t think of a better way to start the academic year - as scientists and thinkers, we are always asking questions and looking for answers; as a learning community, we do so together at a time when the challenges we face seem more complex than ever.”

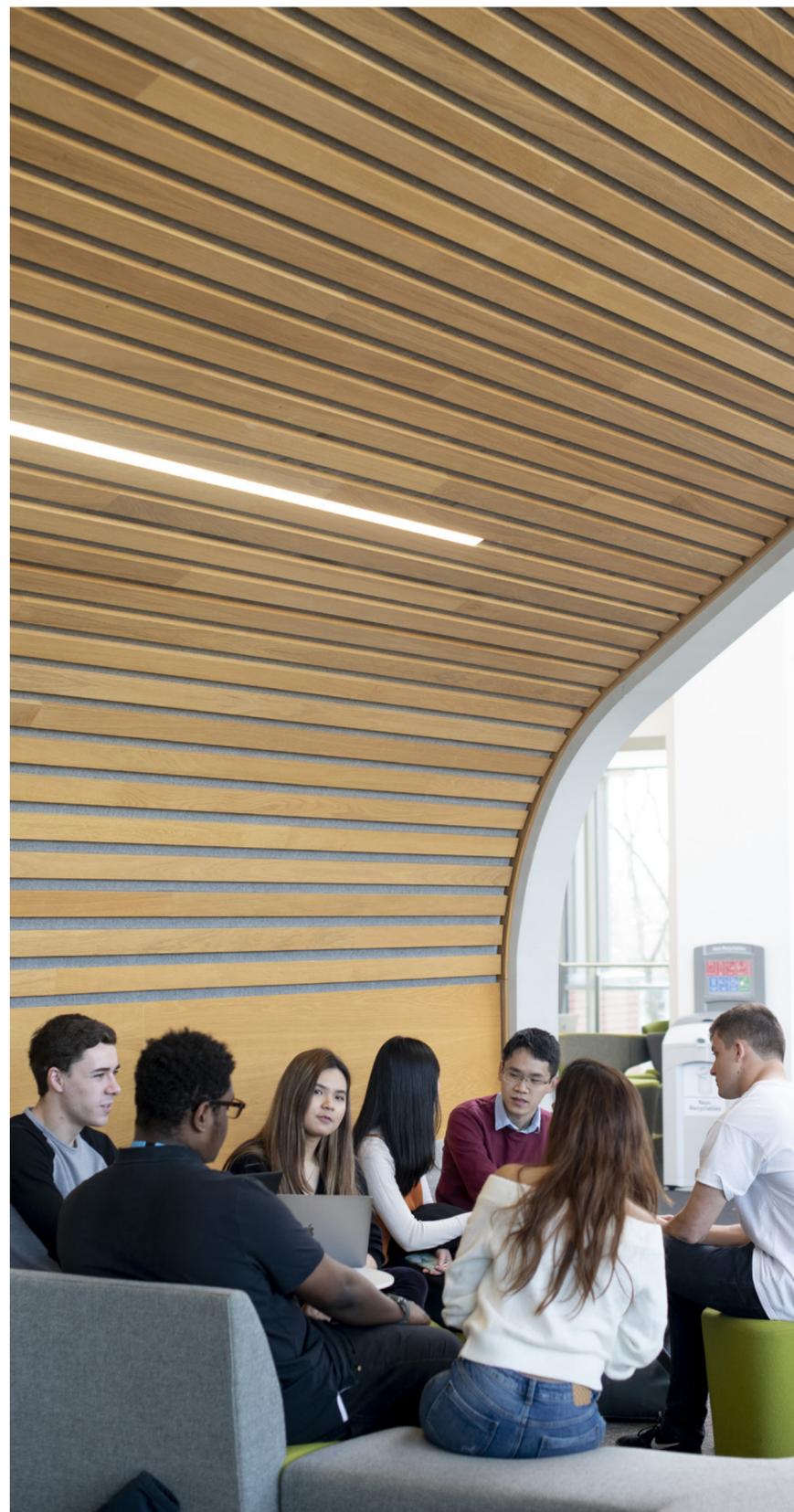
Professor Chris Anderson
Warwick Economics

TWO ECONOMICS STUDENT REACH THE FINALS OF IAES “BEST UNDERGRADUATE PAPER” COMPETITION

The International Atlantic Economic Society invites students from across the globe to compete in the IAES annual Best Undergraduate Paper Award (BUPA) competition which recognises and rewards outstanding research conducted by undergraduate students.

Two of our students, Mary Polyakova (BSc Economics, Politics and International Studies) and Paul Noller (BSc Philosophy, Politics and Economics) were selected amongst the four finalists and invited to present their research paper (which they completed as part of their RAE module) at the International Atlantic Economic Society Conference held in New York.

[FIND OUT MORE →](#)



360 GUEST LECTURE WITH BRIDGET ROSEWELL

On 11 February 2019, director, policy maker and economist Bridget Rosewell CBE visited Warwick and delivered a talk as part of our 360 Guest Lecture Series entitled “Planning Our Infrastructure - Dealing with Long Term Uncertainty”.

Bridget’s insightful talk focussed on dealing with the long term planning, investment and challenges of the country’s infrastructure.

[VIEW MORE 360 LECTURES →](#)

 Keep up to date with our news stories:
warwick.ac.uk/economics/news

REMEMBER

If you have received decisions from all your UCAS choices by 31 March, then you must decide on your Firm and Insurance choices by 1 May 2019.

If however you receive all of your decisions by 2 May, then you will need to select your Firm and Insurance by 6 June 2019.

For these and other key dates, please see the [UCAS website](#).

If you have any queries about studying with us, please don't hesitate to get in touch.

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- warwick.ac.uk/economics

The information contained in this document was correct at the time of publication in April 2019.