

Centre for Research in Economic Theory and its Applications

(CRETA)

1. Aims and activities

CRETA encourages research in economic theory and its applications. It aims

- (a) to foster and co-ordinate collaborative research in economic theory, in its applications and in multidisciplinary projects with areas such as mathematics, computer science, statistics, biology, philosophy and political science;
- (b) to create new and to strengthen existing links with other departments and research centres with related interests;
- (c) to attract funding for individual and collaborative research projects; and
- (d) to foster the dissemination of research results through visits, seminars, conferences, and through the publication of a Discussion Paper series.

2. Membership

- (a) Members are appointed by the Executive Committee; they are faculty of the Department of Economics or other Departments of the University of Warwick with research interests in economic theory and its applications;
- (b) faculty of other academic institutions are appointed as Associate Fellows by decision of the Executive Committee;
- (c) research students and post-doctoral fellows are appointed as Research Fellows by decision of the Executive Committee.

3. Executive Committee

Everyday management is responsibility of the Executive Committee. In particular, the Executive Committee

- (a) coordinates funding initiatives;
- (b) appoints staff;
- (c) reviews the progress of research projects; and it
- (d) monitors the allocation of the funds.

The Executive Committee consists of the Director, a Deputy Director, and an Administrative Director; a member of CRETA is invited to attend the meetings of the Executive Committee.

4. Director, Deputy Director and Administrative Director

- (a) The Director chairs the Executive Committee and is responsible for the planning, execution and coordination of the activities of the centre. The Director is the official representative of with academic authorities.

- (b) The Deputy Director assists the Director and deputises for the Director in his/her absence.
- (c) The Administrative Director works with the Director and Deputy Director and handles administrative matters.
- (d) The Director, Deputy Director and Administrative Director are appointed by the Department of Economics, upon recommendation of the members, for a renewable period of three years.

5. Advisory Board

The Advisory Board advises on long term perspectives. It is comprised of academics whose work has had significant impact on the areas of research that are of interest. Members of the Board are nominated by the Executive Committee for a renewable period of three years, and they are

- (a) the Chair, external to the University;
- (b) the Director of CRETA, ex officio;
- (c) two members internal to the University of Warwick external to its Department of Economics; and
- (d) one member of the Department of Economics.

Not all members of the Board can be current members of CRETA, so as to ensure that the board can give an external assessment of activities, performance and prospects.