Gavin Hassall

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Education ────────────────────────────────────

University of Warwick *Coventry, UK*
PhD Economics *2021 - 2025 (expected)*

University of Warwick *Coventry, UK*
MRes Economics (Distinction) *2019 - 2021*

University of York *York, UK*
MSc Economics (Distinction) *2016 - 2017*

University of York *York, UK*
BSc Economics (First Class Honours) *2013 - 2016*

Research Interests ────────────────────────────

Macroeconomics, Monetary Policy, Expectations Formation.

Research ──────────────────────────────────────

WORK IN PROGRESS

The Effects of Information Gaps in Central Bank Communications *(Job Market Paper)*
Information gaps about the likely path of future interest rates between the Federal Open Market Committee (FOMC) meeting minutes and public speeches by the Chair and Vice Chair account for fluctuations in bond markets and the macroeconomy. I estimate a relationship between the text of public speeches and the high-frequency change in market expectations of interest rates. I then use this relationship to measure the differential information about the likely path of future interest rates between private FOMC meeting minutes and public speeches, which I call an information gap. In an event study, I show that these information gaps account for 11% of the variation in surprises in financial market expectations of future interest rates, which has a persistent effect along the yield curve. Using a structural vector autoregression identified with external instruments, I find that information gap surprises have persistent macroeconomic effects. I explain my results through a model in which the central bank inaccurately communicates its superior knowledge of its reaction function and the real interest rate.

The Role of Labor Markets in Household Inflation Expectations *(with Christine Braun and Anshumaan Tuteja)*

Embracing the Future: Tense Patterns and Forward-Looking Monetary Policy *(with Andrea Guerrieri D'Amati)*

PUBLICATIONS

Induced Innovation in Energy Technologies and Systems: A Review of Evidence and Potential Implications for CO2 Mitigation (with M Grubb, P Drummond, A Poncia, W McDowall, S Popp, S Samadi, C Penasco, K T Gillingham, S Smulders, M Glachant, E Mizuno, E Rubin, A Dechezleprêtre and G Pavan), **Environmental Research Letters***, 2021.*

NOT PEER REVIEWED PUBLICATIONS

The GFC, Systemic Legitimacy and "Rip-Off" Stories in the Daily Mail (with T Curzon-Price, J Davies, and J Couper), **Rebuilding Macroeconomics Discussion Paper***, 2020.*

Past Employment

National Institute of Economic and Social Research   *Westminster, London, UK*
Research Assistant   *Dec 2017 - Sept 2019*

    Research assistant to Dr. Angus Armstrong with 'Rebuilding Macroeconomics,' an ESRC funded project that studied interdisciplinary methods in macroeconomics over six main research areas.

Teaching Experience

Senior Graduate Teaching Assistant   *University of Warwick*
                                                                          Sept 2021 - Sept 2024

- Spring 2022 - Spring 2024
  Second-year undergraduate econometrics: cross-section, time series and panel data (EC226).

- Autumn 2021
  First-year undergraduate introductory economics (EC107).

Awards, Fellowships and Grants

Departmental Scholarship   *University of Warwick*
Full tuition and stipend.   *Sept 2019 - Sept 2025*

Teaching awards

Outstanding contribution to support and feedback classes.   *Autumn 2023*

Outstanding contribution to support and feedback classes.   *Autumn 2024*

Outreach and Professional Services

Conferences And Workshops

2024
    Royal Economics Society (University of Belfast); Scottish Economics Society (University of Glasgow).

2023
    Oxford-Warwick Student Workshop (University of Oxford).

Refereeing

Macroeconomic Dynamics.

Skills

Programming   Stata, Eviews, Matlab, Julia, Python, R.
Miscellaneous   LaTeX, Overleaf, Microsoft Office, GitHub.

References

Professor Roger Farmer
University of Warwick,
United Kingdom
R.Farmer.1@warwick.ac.uk

Professor Leonardo Melosi
University of Warwick,
United Kingdom
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Dr. Christin Braun
University of Warwick,
United Kingdom
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