

**EC104 Second Seminar**  
**The World Economy: History & Theory**  
**Industrialization and Living Standards:**  
**1750-1850**

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# Roadmap

- Two questions from your required readings
  - Chapter 7: Why Did Northwestern Europe Become Rich First?
  - Chapter 8: Britain's Industrial Revolution
- One question from your lectures
  - How did the industrial revolution affect living standards?

# Question 1

From required readings

Koyama and Rubin, How the World Became Rich

Chapter 7: Why Did Northwestern Europe Become Rich First?

**Q: Why did Northwestern Europe become rich first?**

- Each member propose one point you want to make
- Discuss all the points made, and all members are free to add new ideas and thoughts
- You will have 6 minutes to finish above tasks
- We will then discuss this question together

# Question 2

From required readings

Koyama and Rubin, How the World Became Rich

Chapter 8: Britain's Industrial Revolution

**Q: What explains the British industrial revolution?**

- Each member propose one point you want to make
- Discuss all the points made, and all members are free to add new ideas and thoughts
- You will have 6 minutes to finish above tasks
- We will then discuss this question together

# Question 3

From lectures

**Q: How did the industrial revolution affect living standards?**

- Each member propose one point you want to make
- Discuss all the points made, and all members are free to add new ideas and thoughts
- You will have 6 minutes to finish above tasks
- We will then discuss this question together