

RICCARDO DEGASPERI

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RECENT WORK EXPERIENCE

PhD Traineeship **Summer 2020**
European Central Bank, International Policy Analysis Division

EDUCATION

PhD in Economics **2018 - 2022**
Department of Economics, University of Warwick, Coventry, UK

Master of Research (MRes) in Economics **2016 - 2018**
University of Warwick, Coventry, UK Distinction

17th Trento Summer School on ‘Macroeconomic Coordination and Externalities’ **2016**
University of Trento, Italy

Master of Science (MSc) in Economics **2013 - 2016**
University of Trento, Italy 110/110 cum laude

Bachelor of Science (BSc) in International Relations **2009 - 2013**
University of Trieste, Italy 110/110 cum laude

TEACHING EXPERIENCE

EC226: **Econometrics I**, University of Warwick (2018-2019; 2019-2020)
Linear regression model; Least squares estimation; Dummy variables; Linear restrictions; Classical Linear Regression Model assumptions; Breakdown of CLRM assumptions; Heteroscedasticity; Structural change; Misspecification; Instrumental variable estimation; Limited dependent variable models; Dynamic models with lagged dependent variable; Serial correlation; Types of autocorrelation; Nonstationarity and cointegration; Panel data models.

EC9A3: **Advanced Econometric Theory – Time Series**, University of Warwick (2019-2020)
Difference equations; Lag polynomials; Stationary ARMA processes; Principles of forecasting; Estimation of univariate processes; Filters; Spectral representation; Multivariate processes; VAR estimation; Identification in structural VAR models; Bayesian techniques; Unit root and trends.

Warwick Award for Teaching Excellence for Postgraduates who Teach Commendee, University of Warwick (2019-2020).

RESEARCH IN PROGRESS

The Global Transmission of U.S. Monetary Policy (with Simon Hong and Giovanni Ricco)

This paper studies the transmission of US monetary shocks across the globe by employing a high-frequency identification of policy shocks and large VAR techniques, in conjunction with a large macro-financial dataset of global and national indicators covering both advanced and emerging economies. Our identification controls for the information effects of monetary policy and allows for the separate analysis of tightenings and loosening of the policy stance. First, we document that US policy shocks have large real and nominal spillover effects that affect both advanced economies and emerging markets. Policy actions cannot fully isolate national economies, even in the case of advanced economies with flexible exchange rates. Second, we investigate the channels of transmission and find that both trade and financial channels are activated and that there is an independent role for oil and commodity prices. Third, we show that effects are asymmetric and larger in the case of contractionary US monetary policy shocks. Finally, we contrast the transmission mechanisms of countries with different exchange rates, exposure to the dollar, and capital control regimes.

Forecast Disagreement and the Transmission of Monetary Policy

I study the response of private sector forecast disagreement to conventional and unconventional changes in the monetary policy stance of the FED. This project uses monthly data from the Blue Chip Economic Indicators and Financial Forecasts from 1976 until 2017.

Land Price, Growth and Inequality (with Luigi Bonatti)

We build a multiple-agents endogenous growth model that internalises land and housing to study the long term effects of land taxation on economic growth and inequality. Results from numerical simulations of the calibrated model show that a marginal shift from income taxation to land taxation increases long term economic growth and reduces wealth inequality.

CONFERENCES & PRESENTATIONS

Warwick Macro Workshop (2019); VMACS Junior Conference (2020); ECB, IPA (2020); Warwick PhD Forum (2020); RES Annual Conference (2021);

REFEREE

Review of International Economics

TECHNICAL SKILLS

Modelling and Analysis	Matlab, Stata, R, Mathematica, OxMetrics
Software & Tools	MS Office, L ^A T _E X

LANGUAGES

Italian	Native
English	Proficient
French	Basic
Spanish	Basic
German	Basic

SCHOLARSHIPS

University of Warwick, Department of Economics Departmental scholarship for PhD (maintenance & tuition fees)	2018 - present
University of Warwick, Department of Economics Departmental scholarship for MRes (maintenance & tuition fees)	2016 - 2018

OTHER POSITIONS

Organiser, Warwick Macro/International Economics Workshop Department of Economics, University of Warwick	2020 - present
Organiser, Inter-departmental Macro Reading Group joint Warwick Economics Department and Warwick Business School	2018 - present
Member of the Departmental Committee for Teaching Delivery 2020/21 Department of Economics, University of Warwick	2020
Research Assistant at NIESR National Institute of Economic and Social Research, London	Summer 2019

REFERENCES

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