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The symposium will bring together academic scholars, practitioners from regulatory authorities and other parts of the financial safety net, as well as from private practice. Speakers from nine jurisdictions, including several European states, Canada, the USA, Hong Kong and New Zealand, will contribute a wide range of different perspectives and experiences, and thus contribute to a better understanding of a piece of legislation that may be crucial for the management of the present crisis – and, hopefully, the prevention of the next one.

### Organisers:

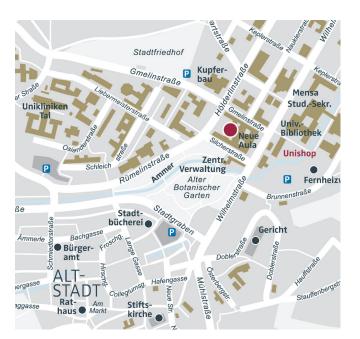
University of Tuebingen in cooperation with University of Warwick Law School

Jens-Hinrich Binder, University of Tübingen Dalvinder Singh, University of Warwick



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# VENUE



Neue Aula · Großer Senatssaal Geschwister-Scholl-Platz, Tübingen

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### Faculty of Law

International Symposium

# Bank Recovery and Resolution in Europe

The EU Bank Recovery and Resolution Directive in Context

## 18 – 19 October 2013

## International Symposium Bank Recovery and Resolution in Europe – The EU Bank Recovery and Resolution Directive in Context

Responding to lessons learnt throughout the global financial crisis, the EU Directive on the Recovery and Resolution of Banks and Securities Firms, also known as the Crisis Management Directive, will substantially change insolvency management for financial services institutions across Europe. With a comprehensive set of supervisory arrangement for crisis prevention and resolution, based on the FSB's Key Attributes of Effective Resolution Regimes for Financial Institution, the Directive will effect a substantial harmonisation and coordination of present national regimes. The transposition of the new regime into national legislation will require Member States to drastically overhaul existing legislation, which in turn is likely to have a significant impact on both markets and market participants within Europe and beyond.

As the legislative process is approaching its end, this international symposium will discuss both the technical framework and its impact on banking institutions and their counterparties in representative forms of banking activities, including retail and wholesale depositors, counterparties to financial derivatives, and the providers of relevant parts of the market infrastructure, e.g., payment and securities settlement systems, exchanges, or central counterparties. Special attention will be dedicated to the international coordination of resolution.

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## Agenda

International Symposium Bank Recovery and Resolution in Europe – The EU Bank Recovery and Resolution Directive in Context

### Thursday, 17 October 2013 (Speakers only)

- 03.30 p.m. Departure University of Tübingen, Geschwister-Scholl-Platz
- 04.15 p.m. Hohenzollern Castle (ancestral seat of the Prussian Royal House): Welcome reception and guided tour

## Friday, 18 October 2013

09.00 a.m. **Opening Remarks** Heinz-Dieter Assmann, Vice Rector, University of Tübingen Jörg Kinzig, Dean, Faculty of Law, University of Tübingen Jens-Hinrich Binder, University of Tübingen

#### Core Aspects and Instruments

- 09.30 a.m. International and European Context and Influences *Kern Alexander,* Universities of Zurich and Cambridge
   09.55 a.m. Discussion
- 10.15 a.m. Coffee break
- 10.35 a.m. **Preventive Instruments and Tools** Dalvinder Singh, University of Warwick

- 11.00 a.m. **Resolution Tools and Powers** Jens-Hinrich Binder, University of Tübingen 11.25 a.m. Discussion 12.00 Lunch Group-wide Prevention and 1.30 p.m. Resolution Simon Gleeson, Clifford Chance (London) 01.55 p.m. Discussion **Third-country Relations** General Observations 02.20 p.m. Maria Nieto, Banco de España 02.45 p.m. Case Study: The US/UK Regime Peter Brierley, Special Resolution Unit, Bank of England Matthias Memminger, PriceWaterhouseCoopers 03.35 p.m. Coffee break 04.05 p.m. The Asian Perspective
  - *Douglas Arner,* University of Hong Kong / Asian Institute of International Financial Law
- 04.30 p.m. Discussion

### **Evening Programme**

06.00 p.m. Guided Tour through Tübingen's historic center

08.00 p.m. **Conference Dinner** Landhotel Hirsch, Bebenhausen hosted by Clifford Chance

Saturday, 19 October 2013		02.50 p.m	Discussion
	Financial Implications of Bank Resolution Under the Directive	03.15 p.m.	Coffee break Implications for Individual
08.30 a.m.	The Funding of Resolution –		Contractual Relationships
	An Interdisciplinary Approach David G. Mayes, University of Auckland Wolf-Georg Ringe, Copenhagen Business	03.35 p.m.	<b>OTC Derivatives</b> Marc Benzler, Clifford Chance, Frankfurt
	School and University of Oxford	04.00 p.m.	Payment and Securities Settlement
09.20 a.m.	<b>Deposit Insurance and Bank</b> <b>Resolution – General Remarks</b> Ray LaBrosse and David Walker, IADI		<b>Systems</b> Chryssa Papathanassiou, European Central Bank
09.45 a.m.	Discussion	04.25 p.m.	<b>Credit Derivatives</b> Simon Grieser, Mayer Brown, Frankfurt
10.10 a.m.	Coffee break		Christian Mecklenburg, University of
10.30 a.m.	Deposit Insurance and Bank		Frankfurt
	<b>Resolution – the Case of Germany</b> Mathias Hanten, DLA Piper, Frankfurt	04.50 p.m.	Coffee break
10.55 a.m.		05.15 p.m.	Discussion
10.55 d.m.	Deposit Insurance and Bank Resolution – The UK Framework Andrew Campbell, University of Leeds		Competition Law
11.20 a.m.	Discussion	05.35 p.m.	Competition Law Implications
12.00	Lunch		of Bank Resolution under the Directive
	The Interaction with the Regulatory and Supervisory Infrastructure		Ioannis Kokkoris, University of Reading Rodrigo Olivares-Caminal, Centre of Commercial Law Studies, Queen Mary and Westfield College,
02.00 p.m.	The Directive and the New European		London
	<b>Regulatory Infrastructure</b> <i>Christos Hadjiemmanuil,</i> University of Piraeus and London School of	06.00 p.m.	Discussion
	Economics and Political Science		Evening Programme

02.25 p.m. **EU Supervisory Framework and the** Crisis Management Directive – An International Standard Setter's Perspective Charles Enoch, Internat. Monetary Fund

08.00 p.m.	Dinner
	Hotel am Schloss / Mauganeschdle,
	Tübingen
	hosted by DLA Piper