



**THE IEL COLLECTIVE  
INAUGURAL CONFERENCE  
6 – 7 NOVEMBER 2019  
UNIVERSITY OF WARWICK, COVENTRY, UK**

**REFORM DEBATES IN INTERNATIONAL TRADE AND INVESTMENT LAW:  
RETHINKING RIGHTS AND RESPONSIBILITIES OF THE CORPORATION**

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This paper will explore current reform debates in international trade and investment law with a focus on those which seek to bolster the legitimacy of international trade law and investment law agreements and institutions. It will argue that reform agendas tend to take three forms (1) procedural reforms aimed at improving accountability and transparency of IEL rules and institutions (2) adding/improving substantive rules to address key social justice issues (e.g. environmental issues, workers' rights and interests etc.) and (3) removing substantive obligations to reduce the power of IEL rules and institutions to do harm on key social justice issues (e.g. on investment protection). Having mapped out this landscape, the paper will suggest that rethinking IEL rules in terms of the meaningful rights and obligations they create for corporate actors might be one pathway towards a more progressive IEL system.