

**PO230 States and Markets: An Introduction to International Political Economy
Seminar Week 8. Marx's Demystification of Industrial Capitalism**

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The basics....

- “Relations of production constitutes the economic structure of society, the real foundation on which rises a legal and political superstructure”
- “the mode of production of material life conditions the social, political and intellectual life process in general”
- Historical materialism?
- What is the difference between Marxism and Communism?

Why are we only paid in wages a fraction of the value we produce?

- **Should we be paid in wages a fraction of the value we produce?**

What creates economic wealth?



Should we read Marx today? Why?

From a Marxist IPE perspective, what is the role of the state, and the relationship between states and markets?

How would you describe what is the working class today? Use Marxist theory to support your answer.

<https://theconversation.com/karl-marx-and-climate-change-24896>

Next week: **Is globalisation good for women?**

What do you think of the legacy of Marxism? Are Marxists marginalised?

<https://www.youtube.com/watch?v=OCKrWHBsyQU>

marxistleninistmemeparty

Everything not directly to do with production:
 Art, Family, Religion, Culture, Ideology, Philosophy, Law, Media, Politics, Science, Education

Base
 Means of Production: Tools, machines, factories, land, raw materials
 Relations of Production: Lumpenproletariat, Proletariat, Labor Aristocracy, Petty Bourgeoisie, Bourgeoisie, (Private property, capital, commodities, etc.)

This moves in a spiral pattern. The base is generally dominant.

Looks interesting don't it

I was your Uber driver like 3 months ago. Please leave me alone

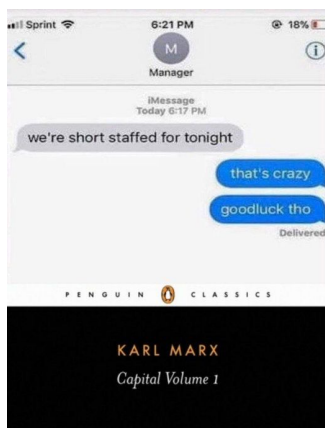
Characters whose plans always fail miserably.



How conservatives feel telling you communism looks good on paper but wont work irl.



Other memes contributed this week ☺



It costs \$6 to visit Karl Marx's grave



Next Week: The Gendered Development of Capitalism

- Is gender inequality a key feature of capitalist development?
Or
- “The apparently ‘universalist’ tradition of IPE is in fact built on *masculine* norms, and results in problematic silencing of unequal gender power relations (Steans 1999, NPE).” What does this mean? Can you give any examples to illustrate how IPE is built on masculine norms and what are the consequences of being blind to gender?