

**PO230 States and Markets: An Introduction to International Political Economy
Seminar Week 8. Marx's Demystification of Industrial Capitalism**

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The basics....

- “Relations of production constitutes the economic structure of society, the real foundation on which rises a legal and political superstructure”
- “the mode of production of material life conditions the social, political and intellectual life process in general”
- Historical materialism?
- What is the difference between Marxism and Communism?

Karl Marx looking at every communist regime that has ever existed in history



Should we read Marx today? Why?

<http://glineq.blogspot.com/2018/12/marx-for-me-and-hopefully-for-others-too.html>



decolonizethisplace

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What is this all about?

What creates economic wealth?

HOW "SELF-MADE" BILLIONAIRES GOT THEIR START

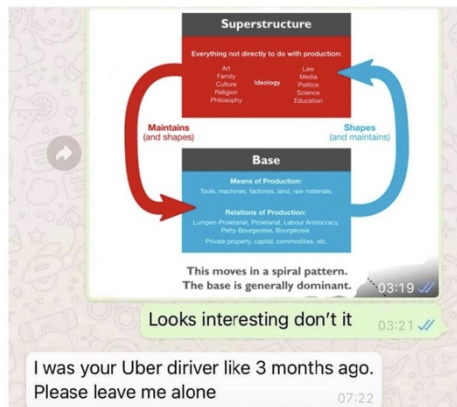
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|--|---|
|  <p>Mom sat on the same board as the CEO of IBM and convinced him to take a risk on her son's new company</p> |  <p>Started Amazon with \$300,000 in seed capital from his parents and more from some rich friends</p> |
|  <p>The son of a powerful congressman who owned an investment company</p> |  <p>Dad owned an emerald mine in apartheid South Africa</p> |

From a Marxist IPE perspective, what is the role of the state, and the relationship between states and markets?

What do you think of the legacy of Marxism? Are Marxists marginalised?

<https://www.youtube.com/watch?v=OCKrWHBSyQU>

marxistleninistmemeparty



Characters whose plans always fail miserably.



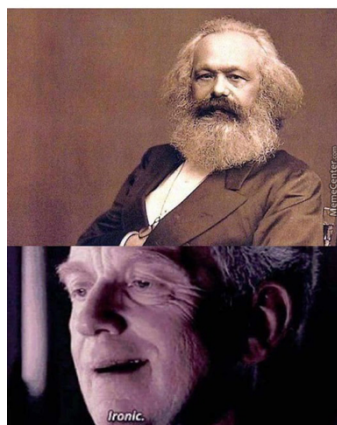
How conservatives feel telling you communism looks good on paper but wont work inrl.



Other memes contributed this week ☺



It costs \$6 to visit Karl Marx's grave



Next Week: The Gendered Development of Capitalism

- Is gender inequality a key feature of capitalist development?
Or
- “The apparently ‘universalist’ tradition of IPE is in fact built on *masculine* norms, and results in problematic silencing of unequal gender power relations (Steans 1999, NPE).” What does this mean? Can you give any examples to illustrate how IPE is built on masculine norms and what are the consequences of being blind to gender?