

OAKLAND FURNITURE LTD



PROFIT AND LOSS ACCOUNT	£000s +2	£000s +1	£000s 0	£000s -1	£000s -2	£000s -3
Turnover	13718.2	12639.7	10666.0	11574.0	10756.8	9087.3
Cost of sales	-8526.8	-8202.3	-7308.6	-7556.4	-7497.0	-6135.0
Gross profit	5191.4	4437.4	3357.4	4017.6	3259.8	2952.3
Administration costs	-3253.8	-3232.4	-2724.9	-2778.6	-2408.4	-1583.1
Depreciation	-417.8	-375.1	-350.6	-283.8	-209.9	-178.6
Operating profit	1519.8	830.0	282.0	955.3	641.6	1190.6
Net interest payable	-971.5	-714.6	-968.7	-752.7	-715.3	-624.0
Profit on ordinary activities before taxation	548.4	115.4	-686.7	202.6	-73.7	566.6
Taxation	-111.4	26.1	192.3	-196.5	-136.0	-221.4
Profit for the financial year	437.0	141.5	-494.5	6.1	-209.7	345.2
Dividends	-150.0	-75.0				-20.0
Retained profit (loss)	287.0	66.5	-494.5	6.1	-209.7	325.2
Profit/Sales (%)	3.2	1.1	-4.6	0.1	-2.0	3.8
Gross Profit/Sales (%)	37.8	35.1	31.5	34.7	30.3	32.5
Interest as % of borrowed funds:	27	23	31	35	26	35

N.B. Year 0 = Year of management buy-out