

Supporting A Student With Finance

Kate and Georgia

What does the Student Funding team do?

Government Support



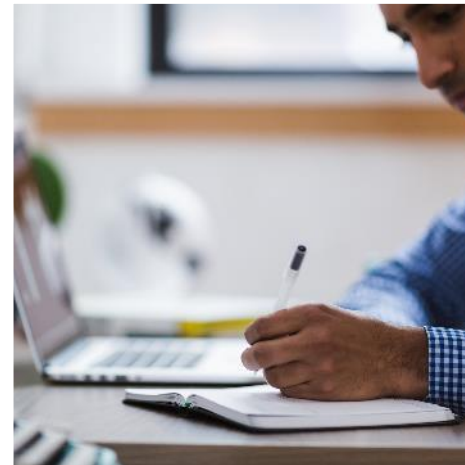
Warwick Bursaries



Hardship Funding



Budgeting



Student Finance England Eligibility



Nationality



Course and University

For the full eligibility criteria, visit [gov.uk/studentfinance/who-qualifies](https://www.gov.uk/studentfinance/who-qualifies)

What help is available?

Tuition Fees

Tuition Fee Loan

- Maximum £9,250 in 24/25
- Non means-tested
- Paid directly to the university
- Repayable

Living Costs

Maintenance Loan

- Amount received will depend on household income and where student lives and studies
- Paid to student in termly instalments
- Repayable

Maintenance Loan Amounts (2024-25)

Please note the 2024-25 figures are subject to Parliamentary Approval



Income	Living at home	Living away from home	Living away from home in London
£25,000 and below	£8,610	£10,227	£13,348
£30,000	£7,887	£9,497	£12,606
£35,000	£7,163	£8,766	£11,863
£40,000	£6,440	£8,035	£11,120
£45,000	£5,716	£7,304	£10,377
£50,000	£4,993	£6,573	£9,634
£55,000	£4,269	£5,842	£8,891
£60,000		£5,111	£8,148
£65,000			£7,405
£70,098 and above	£3,790	£4,767	£6,647

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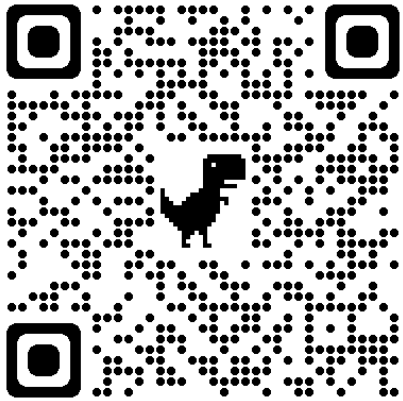
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Student Finance England Calculator

Household Income

Prior Tax Year – 2022-23



Taxable Income List

SFE will need details of the taxable income of your household (parents, parent and new partner or student's partner) and National Insurance numbers.

Taxable income includes:

- Wages, salaries and other taxable employee pay
- Long-term disability benefits (prior to minimum retirement age)
- Net earnings from self employment
- Interest from savings
- Benefits and pensions
- Rent from property or room

Disabled Students' Allowance (DSA)



- Covers study-related costs related to disability, long-term illness or mental health condition
- You do not have to repay
- Apply early – process can take up to 13 weeks
- Speak to Disability Services at your chosen university

How do I apply for Student Finance?

Apply online at

www.gov.uk/studentfinance

One application form

Don't need to have a
confirmed place

Apply each year

Applications usually open in **March** and the deadline for applying is usually end of **May**

How do I repay my student loans?

Both loans added together

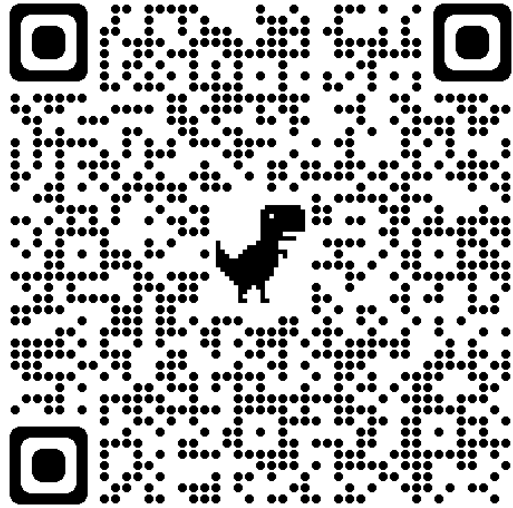
Repayments start in the April after you have completed your course and are earning over £25,000

You pay 9p for every £1 you earn over threshold which is taken through the tax system

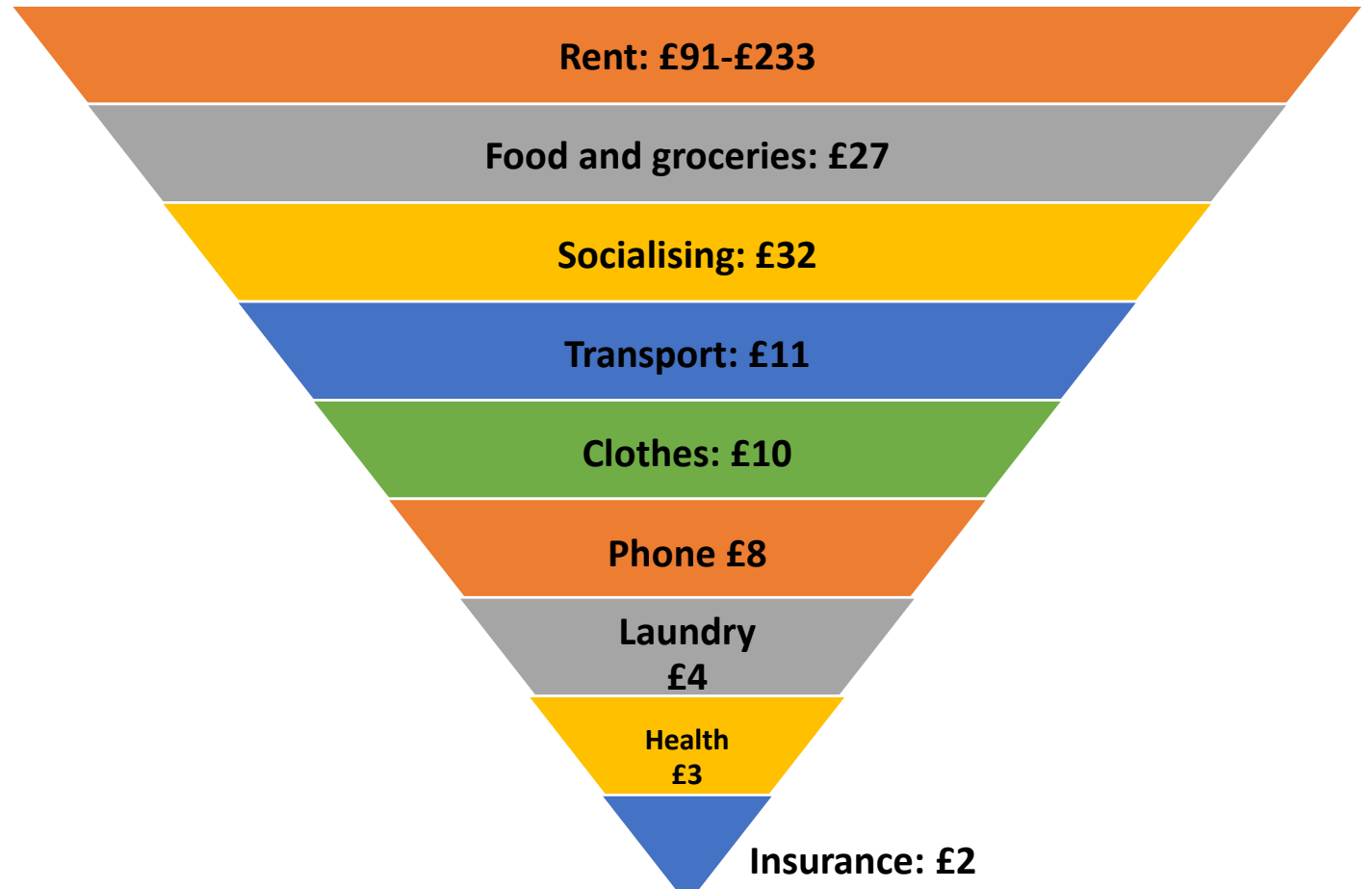
Interest is applied and is based on the Retail Prices Index

The Loans and any interest is written off after 40 years

How much will my living costs be?



Save the Student
Cost of Living Survey





What about course costs?

- Books
- Stationary
- Equipment
- Placement Clothes
- Printing
- Field Trips
- Placement Travel



Scholarships and Bursaries

- Help with living and course costs
- You might receive one based on your academic achievements, your income or talents
- Could be paid in cash or as a discount
- Find out how to apply!



Supporting your student

Next Steps....

Help from
home

Part-time
work

Budgeting

