

The University of Warwick
ACCOUNTS — 31st JULY, 1965

The University of Warwick was granted its charter on 8th March, 1965. Prior to this date it was established and administered by the University of Warwick Promotion Committee.

The accounts which follow are for the year ended 31st July, 1965, and incorporate the accounts of the Promotion Committee for the period from 1st August, 1964, to 8th March, 1965, at which date the University became responsible for the assets and liabilities of the Committee with the exception of those pertaining to the Appeal Fund.

P. H. GAYWARD

3rd January 1966

Finance Officer, University of Warwick.

The University of Warwick
REPORT OF THE AUDITOR TO COUNCIL

The accounts, set out on pages 3 to 7, are in agreement with the books which, in my opinion, have been properly kept. I obtained the information and explanations I required. In my opinion the accounts give a true and fair view of the state of affairs of the University of Warwick as at 31st July, 1965, and of the income and expenditure for the year ended on that date.

I have examined the records of monies expended during the year out of non-recurrent grants made to the University for specific purposes. In my opinion the grants have been properly applied for the purposes intended.

BRIAN A. MAYNARD

Cooper Brothers & Co.,
London 17th January, 1966

Chartered Accountant.

The University of Warwick
BALANCE SHEET — 31st JULY, 1965

	£	£	£
Fixed Assets at cost (Note 1) ..			1,783,056
Current Assets			
Amounts due from the University Grants Committee for capital projects		366,885	
Other debtors and prepayments		30,405	
Money at call and short notice		40,000	
Bank balances and cash		9,309	
		446,599	
<i>Less:</i>			
Current Liabilities			
Creditors and accrued liabilities	382,684		
Amounts provided from revenue for future expenditure	29,046		
	411,730		
		34,869	
			£1,817,925
Source of Funds			
Grants from University Grants Committee for capital projects (Note 1)		1,592,028	
Grants from Foundation Fund (Note 1)		140,840	
Capital expenditure financed by the ordinary revenue of the University (Note 1)		50,188	
General development fund (Note 4)		34,869	
		1,817,925	
			£1,817,925

P. H. GAYWARD
Finance Officer, University of Warwick.

The University of Warwick

INCOME FOR THE YEAR ENDED 31st JULY, 1965

	£	£	£
General Income			
Grants from University Grants Committee:			
Block recurrent	188,000		
Salaries supplementation ..	16,176		
Rates	1,103		
	<hr/>	205,279	
Grants from local authorities:			
Coventry City Council ..	20,000		
Warwickshire County Council	34,959		
	<hr/>	54,959	
Students' fees		642	
Investment income (gross) ..		811	
Other income		252	
		<hr/>	261,943
Special Income			
Grants for research			3,157
Total Income			<hr/> 265,100
<i>Less:</i>			
Total Expenditure (page 5) ..			<hr/> 243,389
Surplus for the Year (Note 4) ..			<hr/> <hr/> £21,711

The University of Warwick

EXPENDITURE FOR THE YEAR ENDED 31st JULY, 1965

	£	£
Academic		
Salaries of academic staff	43,192	
Salaries and wages of other staff	8,299	
Expenditure of research grants	3,127	
Other expenses	7,517	
	<hr/>	62,135
Library		
Salaries and wages	22,912	
Other expenses	300	
	<hr/>	23,212
Administrative		
Salaries and wages	61,055	
Advertising and recruitment	6,002	
Printing, stationery, postage and telephones	13,881	
Other expenses	9,625	
	<hr/>	90,563
Maintenance of Premises		
Rates	1,103	
Insurance	281	
Heat, light, water and power	3,364	
Cleaning and other running costs	6,220	
Repairs and maintenance	3,398	
	<hr/>	14,366
General Educational Expenditure		
Fellowships, scholarships and prizes ..	200	
Staff attendance at conferences	621	
	<hr/>	821
Student Facilities and Amenities		
Grants to student societies	72	
Deficit on catering account (Page 6) ..	783	
Lodgings office	2,139	
Contributions to University Central Council on Admissions	1,500	
	<hr/>	4,494
Miscellaneous Expenditure		
Hospitality and entertainment	1,112	
Expenses of Court, Council, Senate and Committees	46	
Miscellaneous	1,128	
	<hr/>	2,286
Special works met from Income		45,512
		<hr/> <hr/> £243,389

The University of Warwick
CATERING ACCOUNT
INCOME AND EXPENDITURE FOR THE YEAR ENDED
31st JULY, 1965

	£	£
Income		
Food and beverages	1,508	
Wines and spirits	163	
Cigarettes and tobacco	115	
Miscellaneous	2	
	1,788	
<i>Less:</i>		
Expenditure		
Wages	1,241	
Food and beverages	974	
Wines and spirits	129	
Cigarettes and tobacco	113	
Laundry and cleaning materials	34	
Repairs and replacement of equipment	70	
Miscellaneous expenses	10	
	2,571	
Deficit for the Year	£783	

The University of Warwick
NOTES ON THE ACCOUNTS

1. Capital expenditure has been financed as follows:

	Total £	Freehold land £	Buildings £	Site works and de- velopment costs £	Furniture, books and equipment £
Grants from University Grants Committee	1,592,028	1,417	1,279,509	55,310	255,792
Grants from Foundation Fund	140,840	93,148	32,997	—	14,695
Special Works met from income	50,188	1,050	43,035	3,550	2,553
	£1,783,056	£95,615	£1,355,541	£58,860	£273,040

2. The cost of certain capital works now in the course of construction is expected to exceed the value of the approved grants but except for a small amount no provision has been made for this additional cost in these accounts as it is anticipated that the greater part will be recoverable.

3. The amounts shown for salaries and wages include allowances, superannuation and national insurance contributions.

4. The general development fund is arrived at as follows:

	£
Balance 31st July, 1964	13,158
Surplus on income and expenditure account for the year ended 31st July, 1965	21,711
Balance 31st July, 1965	£34,869

5. The figures for the year ended 31st July, 1964, are not included since it is considered their inclusion would serve no useful purpose.

6. The University of Warwick Foundation Fund is administered separately by the trustees and does not form a part of these accounts. The balance on this fund at 31st July, 1965, amounted to £421,224.

7. The initial expenses of the University bookshop (£86) were borne by the Foundation Fund.

The University of Warwick
CAPITAL EXPENDITURE AND METHOD OF FINANCING

Details of capital expenditure to 31st July, 1965 Details of method used to finance capital expenditure to 31st July, 1965

	Details of capital expenditure to 31st July, 1965				Details of method used to finance capital expenditure to 31st July, 1965						
	Total at 31st July, 1964	Works	Fees	Miscellaneous	Total at 31st July, 1965	Treasury Grants			Contributions from revenue	Gifts and other sources	Total at 31st July, 1965
	£	£	£	£	£	Pre 31st July, 1964	1st Aug., 1964—31st July, 1965	Out-standing 31st July, 1965	£	£	£
Freehold Land											
Cryfield House Farm:											
Purchase	90,000	—	—	—	90,000	—	—	—	—	90,000	90,000
Miscellaneous	—	1,050	—	1,050	1,050	—	—	—	1,050	—	1,050
Fees	4,565	—	—	—	4,565	—	—	1,417	—	3,148	4,565

94,565	1,050	—	—	1,050	95,615	—	—	1,417	1,050	93,148	95,615
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The University of Warwick
CAPITAL EXPENDITURE AND METHOD OF FINANCING

Details of capital expenditure to 31st July, 1965 Details of method used to finance capital expenditure to 31st July, 1965

	Payments 1st August, 1964—31st July, 1965				Total at 31st July, 1965	Treasury Grants			Contributions from revenue	Gifts and other sources	Total at 31st July, 1965	
	Total at 31st July, 1964	Works	Fees	Miscellaneous		Pre 31st July, 1964	1st Aug. 1964—31st July, 1965	Out-standing 31st July, 1965				
	£	£	£	£	£	£	£	£	£	£	£	
Buildings												
Administrative Buildings:												
Works	18,919	30,449	—	—	49,368	18,816	30,548	4	—	—	49,368	
Fees, etc.	996	—	2,854	—	3,850	996	2,247	607	—	—	3,850	
First Buildings:												
Works	19,911	515,923	—	—	535,834	5,224	421,606	109,004	—	—	535,834	
Fees, etc.	22,897	—	28,146	—	51,043	20,471	29,529	1,043	—	—	51,043	
110 Kenilworth Road:												
Purchase	13,250	—	—	—	13,250	13,250	—	—	—	—	13,250	
Fees	251	—	—	—	251	251	—	—	—	—	251	
Adaptations	5,765	—	—	—	5,765	5,515	—	200cr.	450	—	5,765	
108 Kenilworth Road:												
Purchase	8,900	—	—	—	8,900	8,900	—	—	—	—	8,900	
Fees	343	—	255	—	598	282	—	316	—	—	598	
Adaptations	57	1,530	—	—	1,587	—	1,586	1	—	—	1,587	
12 Gibbet Hill Road:												
Purchase	8,350	—	—	—	8,350	8,350	—	—	—	—	8,350	
Fees	177	—	219	—	396	177	75	144	—	—	396	
Adaptations	—	8	—	—	8	—	—	8	—	—	8	
135 Kenilworth Road:												
Purchase	—	8,000	—	—	8,000	—	8,000	—	—	—	8,000	
Fees	—	—	1,330	—	1,330	—	875	455	—	—	1,330	
Adaptations	—	5,742	—	—	5,742	—	5,726	16	—	—	5,742	
Lynden House:												
Purchase	—	30,500	—	—	30,500	—	—	—	—	30,500	30,500	
Vice-Chancellor's House:												
Fees	190	—	—	—	190	190	—	—	—	—	190	
Library, Stage I:												
Works	—	215,800	—	—	215,800	—	184,612	31,188	—	—	215,800	
Fees	—	—	73,848	—	73,848	—	68,415	5,433	—	—	73,848	
Engineering and Molecular Sciences, Stage I:												
Works	—	132,898	—	—	132,898	—	56,160	76,738	—	—	132,898	
Fees	—	—	97,280	—	97,280	—	51,300	45,980	—	—	97,280	
First Hall, Stage I:												
Works	—	28,210	—	—	28,210	—	1,248	24,465	—	2,497	28,210	
Fees	—	—	39,958	—	39,958	—	19,338	20,620	—	—	39,958	
Temporary Hut	627	—	—	—	627	—	—	—	627	—	627	
Special Works	—	—	—	41,958	41,958	—	—	—	41,958	—	41,958	
	<u>100,633</u>	<u>969,060</u>	<u>243,890</u>	<u>41,958</u>	<u>1,254,908</u>	<u>1,355,541</u>	<u>82,422</u>	<u>881,265</u>	<u>315,822</u>	<u>43,035</u>	<u>32,997</u>	<u>1,355,541</u>

The University of Warwick
CAPITAL EXPENDITURE AND METHOD OF FINANCING

Details of capital expenditure to 31st

July, 1965

Details of method used to finance capital expenditure to
31st July, 1965

	Payments 1st August, 1964—31st July, 1965				Total at 31st July, 1965	Treasury Grants			Contri- butions from revenue	Gifts and other sources	Total at 31st July, 1965
	Total at 31st July, 1964	Works	Fees	Miscel- laneous		Pre 31st July, 1964	1st Aug. 1964— 31st July, 1965	Out- standing 31st July, 1965			
	£	£	£	£	£	£	£	£	£	£	
Site Works and Development Costs											
Site survey—Fees	1,011	—	8	—	8	1,019	990	—	29	—	1,019
Agricultural compensation ..	—	—	—	4,000	4,000	4,000	—	4,000	—	—	4,000
Development plan—Fees ..	14,690	—	310	—	310	15,000	14,660	340	—	—	15,000
Site works: Bore holes, Stage I: Works	—	1,273	—	—	1,273	1,273	—	1,262	11	—	1,273
Site works: Electricity mains, Stage I: Works	—	22,560	—	—	22,560	22,560	—	22,560	—	—	22,560
Fees	—	—	5,192	—	5,192	5,192	—	1,880	3,312	—	5,192
Site works: Road works, Stage I: Works	—	3,447	—	—	3,447	3,447	—	3,447	—	—	3,447
Site works: Telephone exchange, Stage I: Fees	—	—	2,474	—	2,474	2,474	—	—	2,474	—	2,474
Site works: Miscellaneous fees	—	—	345	—	345	345	—	—	345	—	345
Special works	—	—	—	3,550	3,550	3,550	—	—	—	3,550	3,550

15,701 27,280 8,329 7,550 43,159

58,860

15,650 33,489 6,171

3,550 — 58,860

The University of Warwick
CAPITAL EXPENDITURE AND METHOD OF FINANCING

Details of capital expenditure to 31st

July, 1965

Details of method used to finance capital expenditure to 31st July, 1965

	Payments 1st August, 1964—31st July, 1965					Total at 31st July, 1965	Treasury Grants			Contributions from revenue	Gifts and other sources	Total at 31st July, 1965
	Total at 31st July, 1964	Works	Fees	Miscellaneous	Total		Pre 31st July, 1964	1st Aug. 1964—31st July 1965	Out-standing 31st July, 1965			
Furniture, Books and Equipment	£	£	£	£	£	£	£	£	£	£	£	£
Administrative Buildings:												
Furniture and equipment ..	9,823	—	—	11,442	11,442	21,265	9,204	11,706	355	—	—	21,265
Temporary library shelving ..	3,100	—	—	1,858	1,858	4,958	3,100	1,790	68	—	—	4,958
Library:												
Books	49,517	—	—	61,922	61,922	111,439	46,110	60,673	4,656	—	—	111,439
Books—Courtaulds	—	—	—	10,195	10,195	10,195	—	—	—	10,195	—	10,195
Tronicyper	—	—	—	1,476	1,476	1,476	—	1,476	—	—	—	1,476
First Building:												
Furniture and equipment,												
General	—	—	—	59,335	59,335	59,335	—	33,514	25,821	—	—	59,335
Library	—	—	—	13,570	13,570	13,570	—	12,993	577	—	—	13,570
Scientific and technical equipment:												
Engineering Science	—	—	—	2,868	2,868	2,868	—	—	2,868	—	—	2,868
Molecular Sciences 	—	—	—	7,461	7,461	7,461	—	558	6,903	—	—	7,461
Workshops	—	—	—	754	754	754	—	—	754	—	—	754
Temporary huts:												
Furniture and equipment ..	—	—	—	10,001	10,001	10,001	—	9,898	103	—	—	10,001
110 Kenilworth Road:												
Furniture	2,148	—	—	186	186	2,334	2,144	136	—	54	—	2,334
108 Kenilworth Road:												
Furniture	1,053	—	—	1,590	1,590	2,643	1,048	1,582	13	—	—	2,643
12 Gibbet Hill Road:												
Furniture	36	—	—	2,898	2,898	2,934	—	2,896	38	—	—	2,934
135 Kenilworth Road:												
Furniture	—	—	—	7,990	7,990	7,990	—	7,226	764	—	—	7,990
Magnetohydrodynamics laboratory:												
Scientific and technical equip- ment	—	—	—	6,818	6,818	6,818	—	6,262	556	—	—	6,818
Lynden House:												
Furniture	—	—	—	4,500	4,500	4,500	—	—	—	4,500	—	4,500
Motor vehicles	1,724	—	—	565	565	2,289	—	—	—	2,289	—	2,289
Special works	—	—	—	210	210	210	—	—	—	210	—	210
	<u>67,401</u>	<u>—</u>	<u>—</u>	<u>205,639</u>	<u>205,639</u>	<u>273,040</u>	<u>61,606</u>	<u>150,710</u>	<u>43,476</u>	<u>2,553</u>	<u>14,695</u>	<u>273,040</u>
Total	<u>£278,300</u>	<u>£997,390</u>	<u>£252,219</u>	<u>£255,147</u>	<u>£1,504,756</u>	<u>£1,783,056</u>	<u>£159,678</u>	<u>£1,065,464</u>	<u>£366,886</u>	<u>£50,188</u>	<u>£140,840</u>	<u>£1,783,056</u>