

**Equity investments held within managed funds
At 31st July 2025**

Security Description	Market Value
ABBOTT LABORATORIES	£ 93,736
ABBVIE INC	£ 97,612
ACCENTURE PLC	£ 48,849
ADECCO GROUP AG	£ 44,487
ADIDAS AG	£ 390
ADOBE INC	£ 272,478
ADVANCED MICRO DEVICES, INC.	£ 83,391
ADVANTECH CO LTD	£ 10,814
AFYA LTD	£ 7,909
AGILENT TECHNOLOGIES, INC.	£ 9,596
AGILYSYS INC	£ 28,628
AIA GROUP LIMITED	£ 14,459
AKAMAI TECHNOLOGIES, INC.	£ 3,354
ALLEGRO MICROSYSTEMS INC	£ 1,302
ALLSTATE CORP	£ 15,580
ALMIRALL SA	£ 25,263
ALPHABET INC	£ 1,276,999
AMETEK INC	£ 12,464
APPLIED INDUSTRIAL TECHNOLOGIES, INC.	£ 21,565
APTIV PLC	£ 43,452
ARCBEST CORP	£ 26,495
ARGENX SE	£ 32,101
ARISTA NETWORKS INC	£ 530,264
ARM HOLDINGS PLC	£ 258,379
ASHTREAD GROUP PLC	£ 8,447
ASML HOLDING NV	£ 449,075
ASTRAZENECA PLC	£ 497,678
AT&T INC	£ 57,664
AUTODESK, INC.	£ 27,378
AVIVA PLC	£ 36,424
AXA SA	£ 33,527
AXSOME THERAPEUTICS INC	£ 20,634
BALDWIN INSURANCE GROUP INC	£ 14,786
BALL CORPORATION	£ 4,695
BANCO BILBAO VIZCAYA ARGENTARIA SA	£ 759,496
BANDHAN BANK LTD	£ 6,797
BANK BTPN SYARIAH TBK PT	£ 5,438
BANK OF AMERICA CORPORATION	£ 90,296
BANK OF NEW YORK MELLON CORP.	£ 21,216
BANK RAKYAT INDONESIA (PERSERO) TBK PT	£ 17,611
BEST BUY CO., INC.	£ 3,714
BIOGEN INC	£ 5,472
BIOLIFE SOLUTIONS, INC.	£ 26,716
BIOMARIN PHARMACEUTICAL INC	£ 16,079
BNP PARIBAS SA	£ 45,184
BOOKING HOLDINGS INC	£ 707,970
BOSTON SCIENTIFIC CORPORATION	£ 35,723
BRISTOL-MYERS SQUIBB COMPANY	£ 57,839
BRITISH LAND COMPANY PLC (THE)	£ 24,710
BROADRIDGE FINANCIAL SOLUTIONS INC	£ 8,412
BT GROUP PLC	£ 65,386

BXP INC	£	2,714
BYD CO LTD	£	20,824
CADENCE DESIGN SYSTEMS, INC.	£	29,089
CALIX, INCORPORATION	£	27,234
CAMPBELL'S CO	£	1,792
CARNIVAL CORP	£	9,217
CARREFOUR S.A.	£	53,551
CARRIER GLOBAL CORP	£	16,062
CATHAY FINANCIAL HOLDING CO LTD	£	8,342
CAVCO INDUSTRIES, INC.	£	14,498
CBRE GROUP INCORPORATED	£	13,290
CELESTICA INCORPORATED	£	16,979
CENCORA INC	£	24,972
CENTENE CORPORATION	£	3,746
CH ROBINSON WORLDWIDE INC	£	3,842
CIPLA LTD	£	26,323
CISCO SYSTEMS INCORPORATED	£	79,054
CLEAN HARBORS, INC.	£	13,160
CLOUDFLARE INC	£	9,037
COLGATE-PALMOLIVE CO.	£	349,096
COMFORT SYSTEMS USA INC	£	32,643
COMPAGNIE DE SAINT GOBAIN SA	£	19,030
COMPASS GROUP PLC	£	14,469
COMPASS PATHWAYS PLC	£	9,249
CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	£	14,954
CREDICORP LTD.	£	25,582
CUMMINS INC	£	14,720
CVS HEALTH CORP	£	22,984
DAIEI KANKYO KK	£	4,382
DAVITA INC	£	1,693
DAYFORCE INC	£	2,758
DBS GROUP HOLDINGS LTD	£	643,828
DEERE & CO	£	38,747
DELL TECHNOLOGIES INC	£	19,154
DELTA ELECTRONICS, INC.	£	23,914
DEMANT A/S	£	14,780
DENTSU GROUP INC	£	41,139
DEXCOM INC	£	17,049
DIGITAL REALTY TRUST, INC.	£	16,323
DONNELLEY FINANCIAL SOLUTIONS INC	£	15,228
DOUBLEVERIFY HOLDINGS INC	£	20,070
DOW INC	£	4,909
DSM-FIRMENICH AG	£	18,588
E INK HOLDINGS INCORPORATED	£	8,836
EATON CORP PLC	£	44,102
EBAY INCORPORATED	£	41,999
ECOLAB INC.	£	19,232
EDWARDS LIFESCIENCES CORPORATION	£	13,593
ELECTRONIC ARTS, INC.	£	10,210
ELEVANCE HEALTH INC	£	305,730
ELI LILLY AND COMPANY	£	32,954
EMBECTA CORP	£	10,324
EMERSON ELECTRIC CO	£	668,920
EPLUS INC.	£	28,616
EQUITY RESIDENTIAL	£	6,256

ESCO TECHNOLOGIES INC.	£	32,295
ESSILORLUXOTTICA SA	£	19,036
ESSITY AB (PUBL)	£	17,091
ESTABLISHMENT LABS HOLDINGS INC	£	17,143
ESTEE LAUDER COMPANIES INC	£	254,593
EXACT SCIENCES CORPORATION	£	29,476
EXPONENT, INC.	£	2,905
EYEPOINT PHARMACEUTICALS INC	£	12,735
FERGUSON ENTERPRISES INC	£	18,047
FIFTH THIRD BANCORP	£	8,156
FIRST BANCORP (NORTH CAROLINA)	£	32,480
FORTINET INCORPORATION	£	18,522
FREEPORT-MCMORAN INC	£	16,868
FRESENIUS SE & CO KGAA	£	25,170
FUJIFILM HOLDINGS CORP	£	424,725
GALENICA AG	£	18,754
GEN DIGITAL INC	£	4,788
GENERAL MILLS, INC.	£	7,808
GENERAL MOTORS COMPANY	£	14,883
GENTERA SAB DE CV	£	17,982
GILEAD SCIENCES, INC.	£	57,652
GODADDY INC	£	11,316
GREGGS PLC	£	390
GRUMA S.A.B. DE C.V.	£	14,807
GSK PLC	£	401,612
H.U. GROUP HOLDINGS INC	£	26,508
HA SUSTAINABLE INFRASTRUCTURE CAPITAL INC	£	31,373
HALMA P.L.C.	£	10,106
HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	£	5,932
HD HYUNDAI ELECTRIC CO LTD	£	18,908
HDFC BANK LIMITED	£	341,969
HEALTHPEAK PROPERTIES INC	£	3,414
HELIOS TECHNOLOGIES INC	£	19,645
HENKEL AG AND CO. KGAA	£	52,020
HENRY SCHEIN, INC.	£	45,088
HERMES INTERNATIONAL SCA	£	4,285
HERSHEY CO	£	7,957
HEWLETT PACKARD ENTERPRISE CO	£	59,611
HILTON WORLDWIDE HOLDINGS INC	£	18,591
HITACHI LIMITED	£	594,510
HOST HOTELS & RESORTS INC	£	3,142
HP INC	£	43,402
HUBBELL INCORPORATED	£	6,731
HUMANA INC	£	8,703
HURON CONSULTING GROUP INC.	£	29,157
HYPERA SA	£	8,280
ILLINOIS TOOL WORKS INCORPORATED	£	13,437
INDUSTRIA DE DISEÑO TEXTIL SA	£	397,470
INFINEON TECHNOLOGIES AG	£	15,957
INGERSOLL RAND INC	£	23,817
INSULET CORP	£	24,612
INTEL CORP	£	58,324
INTERNATIONAL FLAVORS & FRAGRANCES INCORPORATED	£	5,307
INTERPUBLIC GROUP OF COMPANIES INC	£	2,578
INTUITIVE SURGICAL INC	£	23,962

INVITATION HOMES INC	£	15,242
ITV PLC	£	47,150
J B HUNT TRANSPORT SERVICES INC	£	3,409
J M SMUCKER CO	£	3,234
JD HEALTH INTERNATIONAL INC	£	15,448
JOHNSON CONTROLS INTERNATIONAL PLC	£	20,166
KB FINANCIAL GROUP INCORPORATION	£	44,698
KELLANOVA	£	6,316
KEURIG DR PEPPER INC	£	12,942
KEYENCE CORP	£	457,774
KEYSIGHT TECHNOLOGIES INC	£	25,647
KIMCO REALTY CORPORATION	£	4,167
KLA CORP	£	33,930
KLABIN SA	£	7,662
KONINKLIJKE AHOLD DELHAIZE NV	£	50,700
KORN FERRY	£	43,231
KRAFT HEINZ CO	£	6,943
KROGER CO	£	12,658
LAM RESEARCH CORPORATION	£	35,405
LAND SECURITIES GROUP PLC	£	26,403
LAUREATE EDUCATION, INC.	£	23,419
LEAR CORPORATION	£	49,504
LEGEND BIOTECH CORP	£	22,866
LEGRAND S.A.	£	547,589
LEMAITRE VASCULAR, INC.	£	23,419
LENNOX INTERNATIONAL INCORPORATED	£	5,522
LIMBACH HOLDINGS INC	£	33,895
LINDE PLC	£	4,323
LONGI GREEN ENERGY TECHNOLOGY CO LTD	£	2,842
LONZA GROUP AG	£	27,523
L'OREAL	£	298,271
LOWE'S COMPANIES INC.	£	398,625
LS ELECTRIC CO LTD	£	14,521
MACY'S INC	£	39,111
MARIMEKKO OYJ	£	3,340
MARVELL TECHNOLOGY INC	£	4,718
MASTERCARD, INC.	£	650,164
MCCORMICK & COMPANY, INCORPORATED	£	5,180
MCKESSON CORPORATION	£	32,898
MEDIATEK INCORPORATED	£	15,016
MEDIPAL HOLDINGS CORPORATION	£	33,515
MEDTRONIC PLC	£	33,784
MERCADO LIBRE INC	£	207,394
MERCK & CO. , INC.	£	10,329
MERIT MEDICAL SYSTEMS, INC.	£	24,008
METLIFE, INC.	£	12,605
METSO OYJ	£	7,402
METTLER-TOLEDO INTERNATIONAL INC.	£	7,253
MICRON TECHNOLOGY, INC.	£	35,558
MICROSOFT CORPORATION	£	1,859,662
MIRION TECHNOLOGIES INC	£	26,148
MONDELEZ INTERNATIONAL INCORPORATED	£	24,466
MONDI PLC	£	12,173
MONOTARO, CO.,LTD	£	4,716
MOODY'S CORPORATION	£	23,239

MORGAN STANLEY	£	536,867
MTR CORPORATION LIMITED	£	11,802
NARI TECHNOLOGY CO LTD	£	11,184
NASDAQ INC	£	11,480
NATERA INC	£	20,385
NATWEST GROUP PLC	£	36,524
NCINO INC	£	11,053
NETAPP INC	£	6,170
NEUROCRINE BIOSCIENCES INC	£	36,386
NEWMONT CORPORATION	£	20,078
NEWS CORP	£	4,341
NIKE INC.	£	25,634
NIKON CORPORATION	£	36,452
NORWEGIAN CRUISE LINE HOLDINGS LTD	£	3,421
NOVO NORDISK AS	£	18,733
NVENT ELECTRIC PLC	£	14,711
NVIDIA CORPORATION	£	1,021,928
OMNICOM GROUP INCORPORATED	£	4,054
ON SEMICONDUCTOR CORPORATION	£	6,929
ONE GAS INC	£	37,175
ORGANO CORPORATION	£	10,285
OTIS WORLDWIDE CORP	£	9,938
PACCAR INC	£	15,138
PALANTIR TECHNOLOGIES INC	£	4,375
PALO ALTO NETWORKS INC	£	33,589
PALOMAR HOLDINGS INC	£	5,948
PANASONIC HOLDINGS CORP	£	42,173
PARAMOUNT SKYDANCE CORP	£	2,618
PAYPAL HOLDINGS INC	£	19,577
PERELLA WEINBERG PARTNERS	£	12,454
PJT PARTNERS INC	£	11,989
PRINCIPAL FINANCIAL GROUP, INCORPORATED	£	4,806
PROCEPT BIROBOTICS CORP	£	22,080
PROGYNY INC	£	10,695
PROLOGIS INC	£	28,906
PROS HOLDINGS, INCORPORATION.	£	29,633
PRUDENTIAL PLC	£	48,166
PUMA SE	£	34,196
Q2 HOLDINGS INC	£	22,972
QUALCOMM INCORPORATED	£	47,046
RADNET, INC.	£	26,255
RALPH LAUREN CORPORATION	£	3,305
RECRUIT HOLDINGS CO LTD	£	465,482
REDCARE PHARMACY NV	£	11,141
REGENERON PHARMACEUTICALS INCORPORATED	£	16,531
RELX PLC	£	570,845
REPUBLIC SERVICES, INC.	£	29,290
REVOLUTION MEDICINES INC	£	17,192
RICHTER GEDEON VEGYESZETI GYAR NYILVANOSAN MUKODO RESZVENYTARSASAG	£	21,442
ROCHE HOLDING AKTIENGESELLSCHAFT	£	417,162
ROHM CO LTD	£	64,132
ROYAL CARIBBEAN CRUISES LTD.	£	23,247
S&P GLOBAL INC	£	50,527
SALESFORCE INC	£	426,069
SALLY BEAUTY HOLDINGS, INC.	£	27,852

SANOFI S.A.	£	27,240
SAP SE	£	585,927
SCHNEIDER ELECTRIC SE	£	358,011
SECHE ENVIRONNEMENT	£	4,516
SENSIENT TECHNOLOGIES CORPORATION	£	15,201
SERVICENOW INC	£	416,770
SHANDONG WEIGAO GROUP MEDICAL POLYMER COMPANY LTD	£	12,853
SHOALS TECHNOLOGIES GROUP INC	£	819
SHO-BOND HOLDINGS CO., LTD	£	8,384
SHRIRAM FINANCE LTD	£	20,330
SIEYUAN ELECTRIC CO., LIMITED	£	12,915
SILGAN HOLDINGS INC.	£	12,662
SIMPSON MANUFACTURING CO., INC.	£	10,906
SIMULATIONS PLUS, INC.	£	7,339
SINBON ELECTRONICS COMPANY LIMITED	£	10,258
SK HYNIX INCORPORATION	£	9,640
SKYWARD SPECIALTY INSURANCE GROUP INC	£	18,713
SMURFIT WESTROCK PLC	£	5,045
SNOWFLAKE INC	£	14,819
SOCIETE GENERALE	£	49,789
SOUTHWEST AIRLINES CO.	£	5,105
SPIE SA	£	26,000
SPROUTS FARMERS MARKET INC	£	14,130
STANDARD CHARTERED PLC	£	52,845
STANLEY BLACK & DECKER INCORPORATED	£	3,062
STERLING INFRASTRUCTURE INC	£	10,050
STEWART INFORMATION SERVICES CORPORATION	£	32,046
STONEX GROUP INC	£	44,739
STRIDE INC	£	28,374
STRYKER CORPORATION	£	30,287
SUNGROW POWER SUPPLY CO LTD	£	3,646
SUNOPTA INCORPORATED	£	31,859
SWIRE PROPERTIES LIMITED	£	23,852
SYNOPSIS, INC.	£	14,264
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	£	997,898
TAKE-TWO INTERACTIVE SOFTWARE INC	£	11,090
TARGET CORPORATION	£	13,320
TE CONNECTIVITY PLC	£	17,878
TELEVISION FRANCAISE 1 SA	£	14,464
TERUMO CORPORATION	£	337,587
TEVA PHARMACEUTICAL INDUSTRIES LIMITED	£	24,497
TEXAS INSTRUMENTS INCORPORATED	£	413,174
THERMO FISHER SCIENTIFIC INC.	£	442,742
TORONTO-DOMINION BANK	£	781
TRANE TECHNOLOGIES PLC	£	447,726
TURKIYE SINAI KALKINMA BANKASI AS	£	10,443
UFP TECHNOLOGIES, INC.	£	20,973
ULTA BEAUTY INC	£	6,912
UNILEVER PLC	£	570,828
UNITED RENTALS INC	£	16,649
UNIVERSAL TECHNICAL INSTITUTE, INC.	£	12,789
US PHYSICAL THERAPY INC	£	32,539
VERISK ANALYTICS INCORPORATION	£	11,348
VERIZON COMMUNICATIONS	£	52,400
VERTEX PHARMACEUTICALS INC	£	20,860

VERTIV HOLDINGS CO	£	17,176
VISA INCORPORATION	£	637,897
VODAFONE GROUP PUBLIC LIMITED COMPANY	£	49,074
VOLTRONIC POWER TECHNOLOGY CORP	£	10,072
VTECH HOLDINGS LIMITED	£	16,050
WALKER & DUNLOP INCORPORATION	£	34,144
WALT DISNEY CO	£	62,442
WARNER BROS DISCOVERY INC	£	8,659
WASTE MANAGEMENT, INC.	£	24,443
WATERS CORP	£	4,880
WAYSTAR HOLDING CORP	£	12,574
WEG S.A.	£	10,258
WESTERN DIGITAL CORPORATION	£	8,106
WESTERN UNION CO	£	25,464
WILLIAMS-SONOMA, INC.	£	6,598
WINMARK CORP	£	19,388
WOLTERS KLUWER NV	£	4,733
WPP PLC	£	34,438
XINYI SOLAR HOLDINGS LTD	£	5,067
XYLEM INC	£	10,209
YADEA GROUP HOLDINGS LTD	£	13,903
YAMAHA CORPORATION	£	47,642
YUM! BRANDS, INC.	£	11,660
ZHEJIANG CHINT ELECTRICS CO LIMITED	£	12,915