

An introduction to Business

How does technology change business?

Dr. Ephie Wang

17th July 2026



Agenda

- Lecture 10-11am
- Refreshment Break
- Seminar 11.15-1pm

Teaching team

- Lecturer

Dr. Ephie WANG



- Teaching Assistant - Seminars

Lebo NTHOIWA



Sumedha BAKSHI



Student → Researcher → Academic staff

Dr. Ephie Wang

Teaching Fellow at ISMA group, Warwick Business School

Academic Lead for Research Technicians at the Gillmore Centre

Background

- PhD in Information Systems Management & Analytics, Warwick Business School
- Masters in Management Information System & Digital Innovation, Warwick Business School

Currently teaching

Programme	Modules
• Exchange Students • Joint Degrees • BSc International Management • BSc Accounting and Finance • BSc Management • MSc Management of Information Systems and Digital Innovation • MSc Financial Technology	• Programming for Business Application • AI in Business Practices • Digital Finance, Blockchain & Cryptocurrencies • Digital Business Services • FinTech for Consumer Financial Services • Programming and Big Data Analytics • FinTech in Practice



Dr. Ephie Wang

FinTech/AI Research Scientist | Teaching Fellow
| PhD in Information Systems



Technology has changed every business

From how we live... to how businesses create value and serve us.

Apple Watch
can track your heart rate



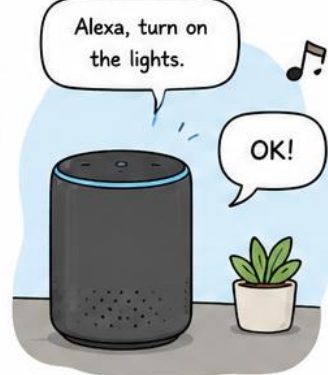
Used for...



Healthcare & Fitness

- Monitor health
- Prevent disease
- Personalised wellness
- Lower healthcare costs

Alexa
can help at home



Used for...



Smart Home & Lifestyle

- Control devices
- Set reminders
- Play music
- Get information

Self-driving cars
can drive on their own



Used for...



Transport & Logistics

- Safer roads
- Less traffic
- Lower delivery costs
- New mobility services

AI recommendations
know what you like



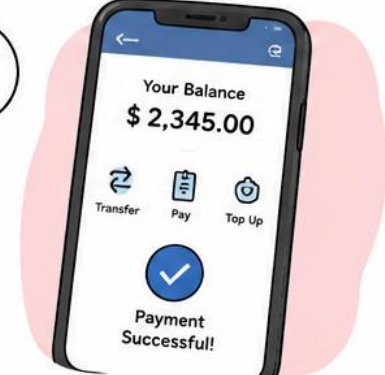
Used for...



Retail & E-commerce

- Personalised shopping
- Better customer experience
- More sales
- Customer loyalty

Mobile banking apps
in your pocket



Used for...



Finance & Banking

- Easy transactions
- 24/7 banking
- Financial inclusion
- Better security



Technology is not just a tool. It creates new ways to solve problems, add value, and improve lives.



Business → Problems → Technology → Better Business

- Learning objective:
 - By the end of this lecture you will understand why businesses use technology, and why technology alone doesn't solve problems.

From entertainment to transport, shopping to payments – technology is everywhere!



Different apps. Different industries. Same impact: making life **easier**, **faster** and **better**.

How many of these have you used this week?

Technology has become part of almost everything we do

- But businesses didn't adopt technology just because technology is cool.
- They adopted it because they had problems to solve.

Let's look at a story...

Bubble Tea Shop



What's going on?

Symptoms

Long queues



Customers leave



Bad reviews



If you owned this shop...
What would you do?



Symptoms



Prescription



Symptoms



The App Flow

1 Customer ordering on the app



2 Shop taking the order



3 Making Drinks



4 Pickup



Will this **solve** the problem?

Even after building the app...

Why?

Customers are still waiting 20 minutes and complain.

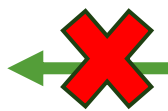


Why?

Even after building the app...

Customers are still waiting 20 minutes and complain.



Symptoms  Prescription



Problem



Solution

Understanding the business first – As-Is

Current Process



- Not enough barista
- Not enough equipment
- Drink takes 5 mins
- Queue? ❌
- Production capacity
- Technology cannot fix a problem you don't understand.

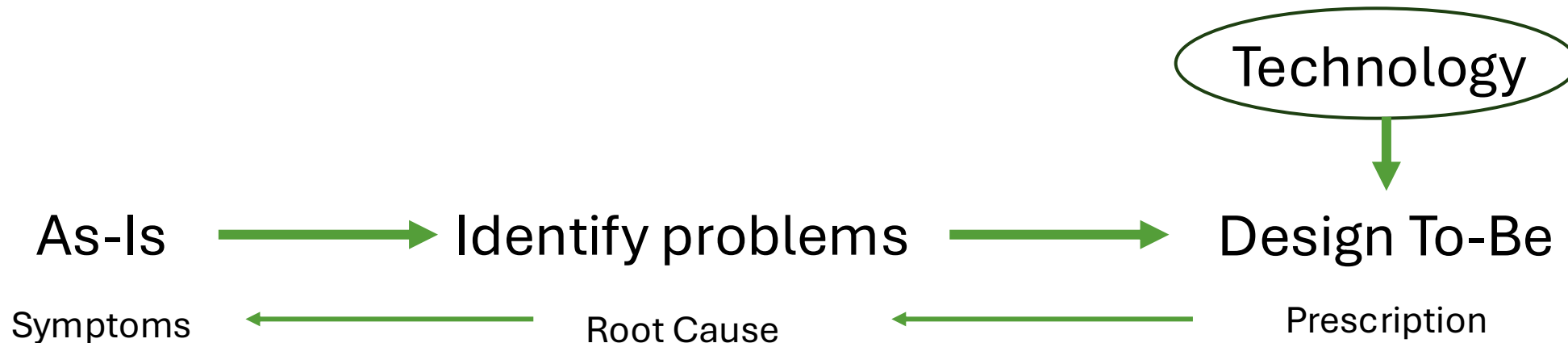
As-Is To-Be Framework

As-Is

- Current State
- How the business works today
- Understand reality

To-Be

- Future State
- How the business should work
- Design improvements



Example 1 – DVD renting as-is

- 20 years ago...

Visit DVD shop



Browse shelves



Rent DVD



Watch



Return DVD



What are the pain points?

Example 1 – DVD renting pain points

travel



Have to go to the store.
It takes time.

limited stock



The movie I want
isn't available.

return DVDs



Have to return it
on time.

don't know if it's good



Not sure if I'll like it
until I watch it.

Example 1 – DVD renting / Netflix to-be

- Netflix...

Visit website



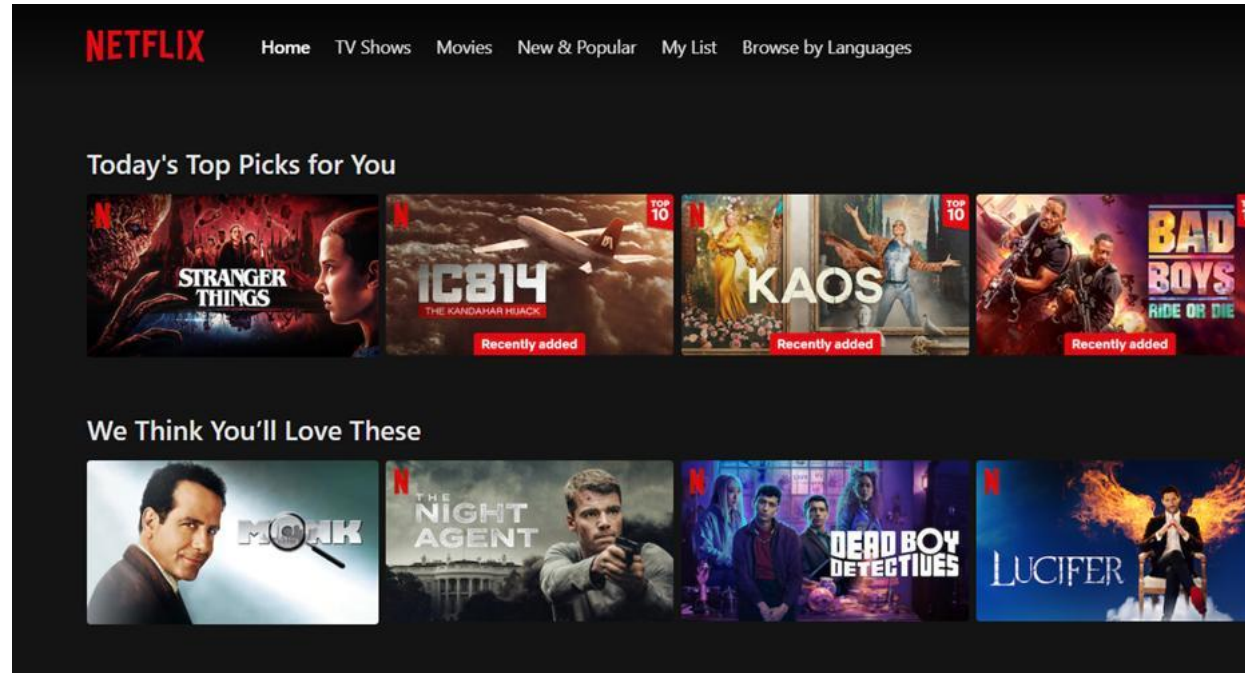
Login



Choose



Watch



- No travelling
- No returns
- Unlimited catalogue

Problem solved?

How do I know what to watch?



Example 1 – Netflix New Problem /As-Is

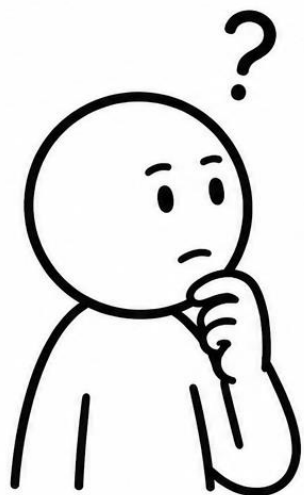
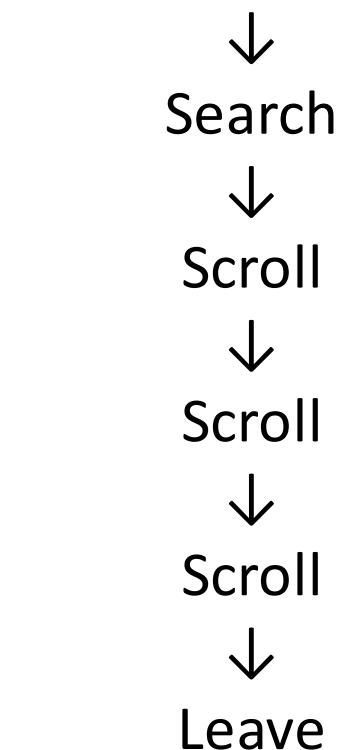
Pain point?

Choice overload

"There are now 200,000+ titles."

How do I know what to watch?

Netflix homepage



Example 1 – Netflix New To-Be

Visit Netflix



Login



Recommendation System



Click

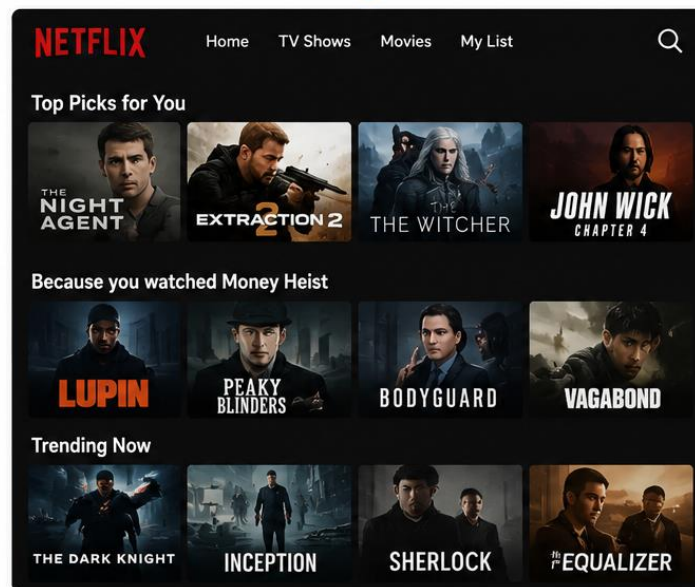


Watch

Everyone's homepage is different.



User A
likes action & thrillers

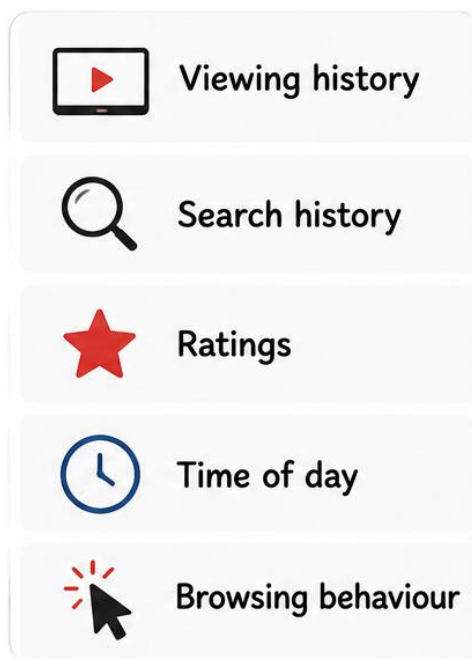


User B
likes romance & dramas

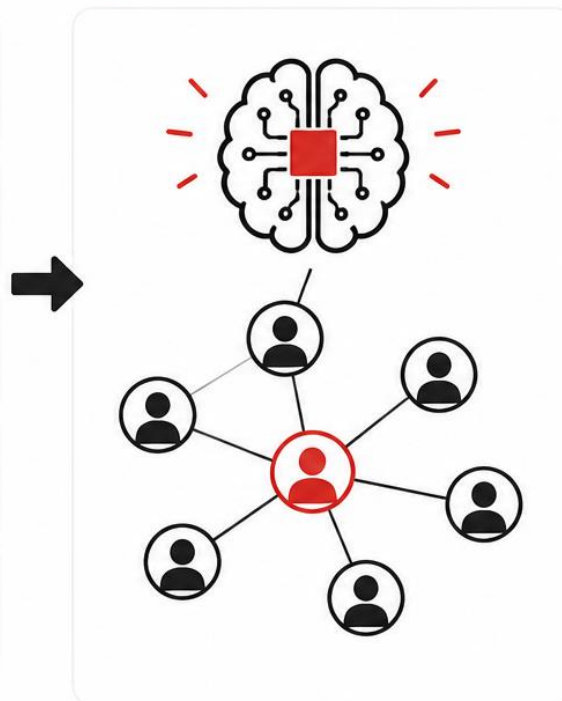


How does the recommendation system work?

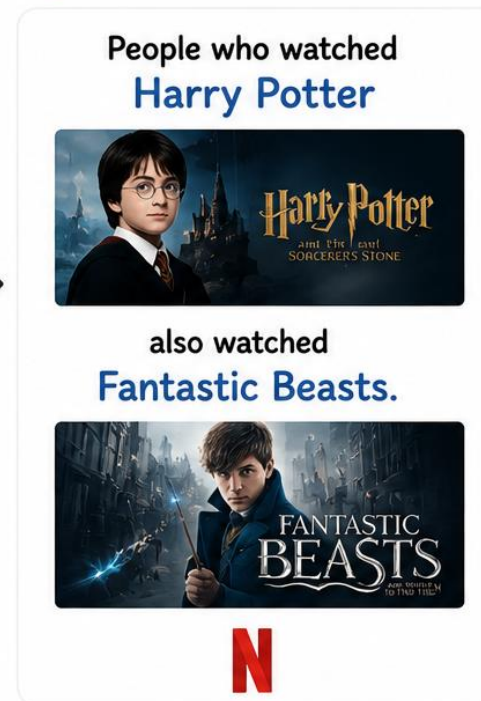
1 Netflix observes



2 AI then finds patterns.



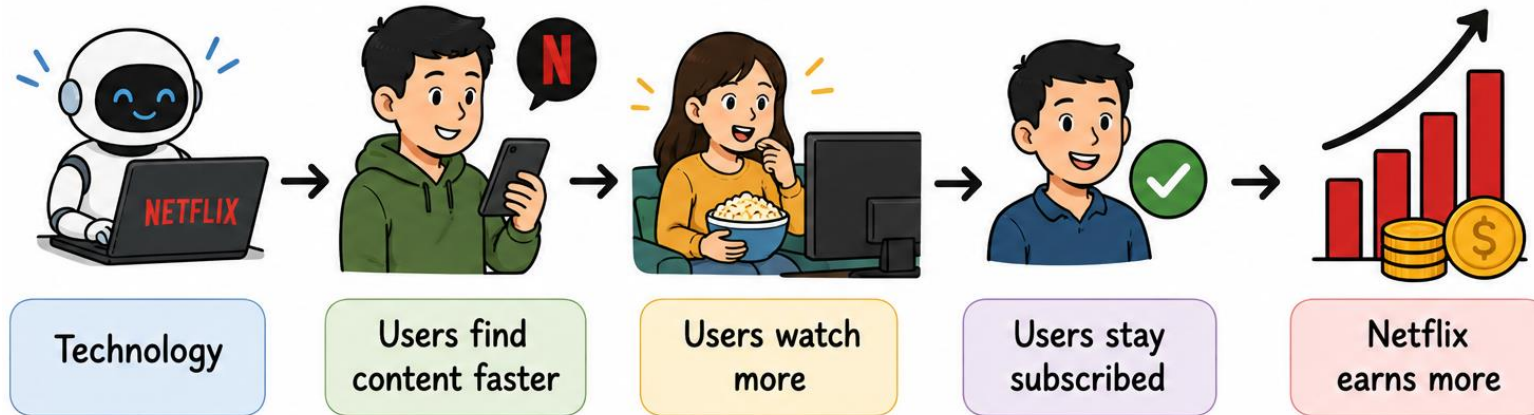
3 That's recommendation.



AI looks at lots of data, finds patterns, and recommends what you might like!

Business Value

- Technology creates value because it solves a business problem.



- Netflix can also make better-informed decisions

Example 2 – Bookshop as-is

What are the pain points?

Visit a bookshop



Browse



Cashier



Leave



Limited stock

Example 2 – Amazon to-be

Amazon Website



Search



Buy



Delivery



Example 2 – Amazon new problem

- Millions of products
- Too much choice



Example 2 – Amazon new To-Be

Recommendation engine



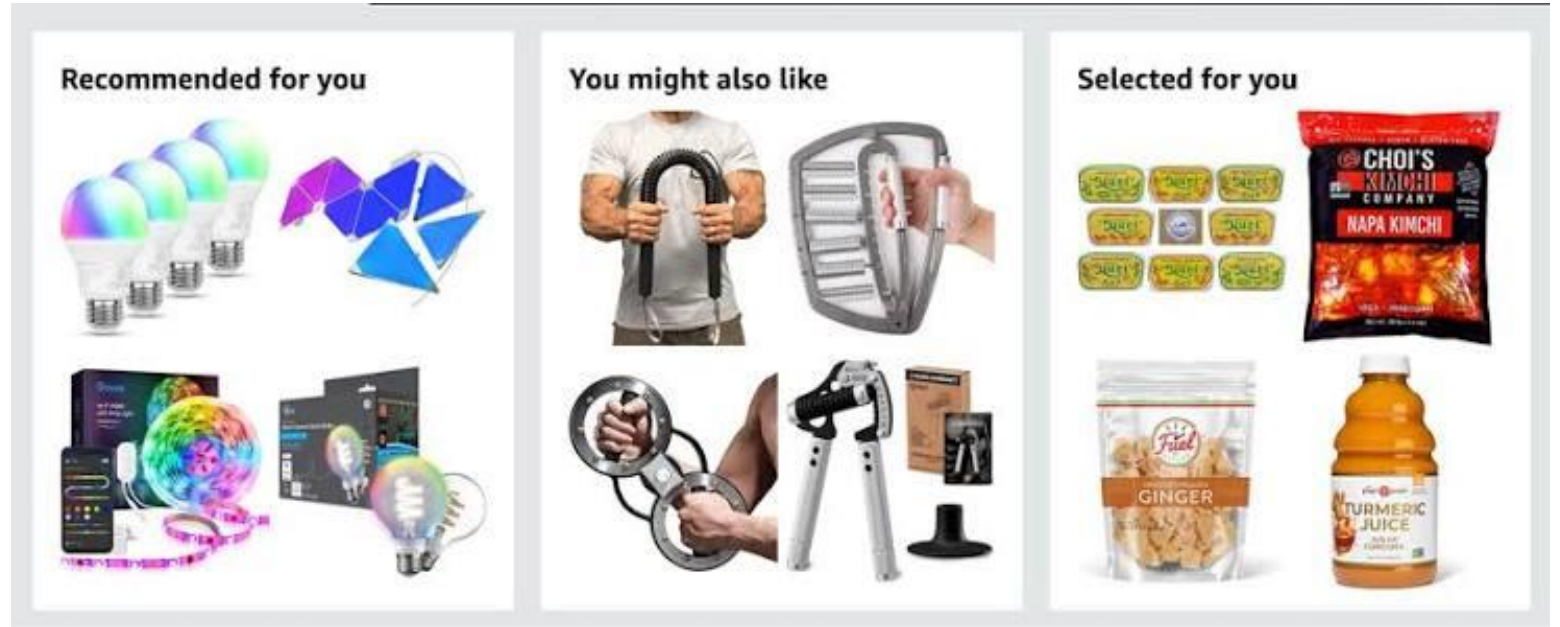
Products you may like



Purchase



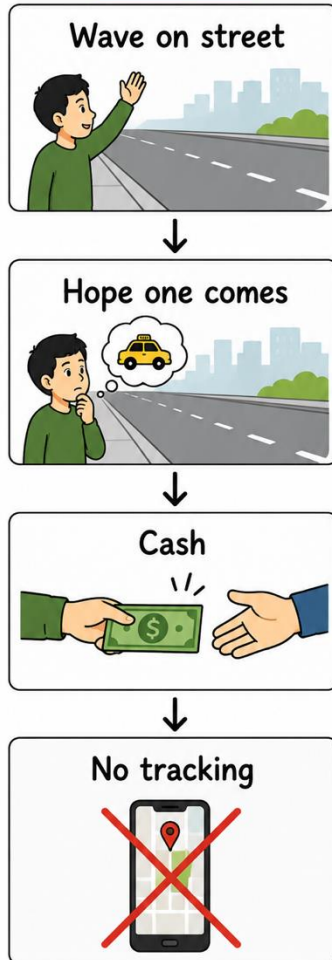
Delivery



Business stayed the same.
Technology evolved.

Example 3 – Taxi as-is / Uber to-be

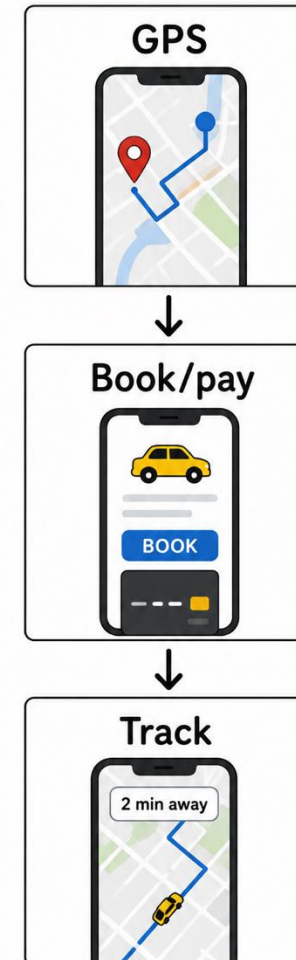
TAXI



Pain points

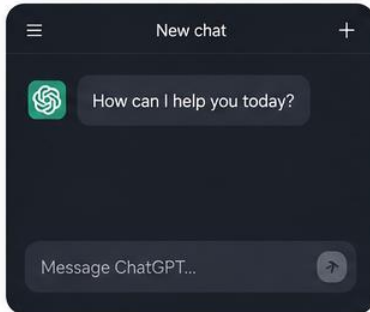
- uncertainty
- waiting
- cash

APP



Technology solved business problems

Future of business technology



AI that understands language and helps with many tasks.



Robots that move shelves and speed up deliveries.



Try before you buy. See furniture in your space.



Scan, pay and go. Less queue, more convenience.



Smart cars, electric power and self-driving technology.



Walk in, pick up items, walk out. No checkout.

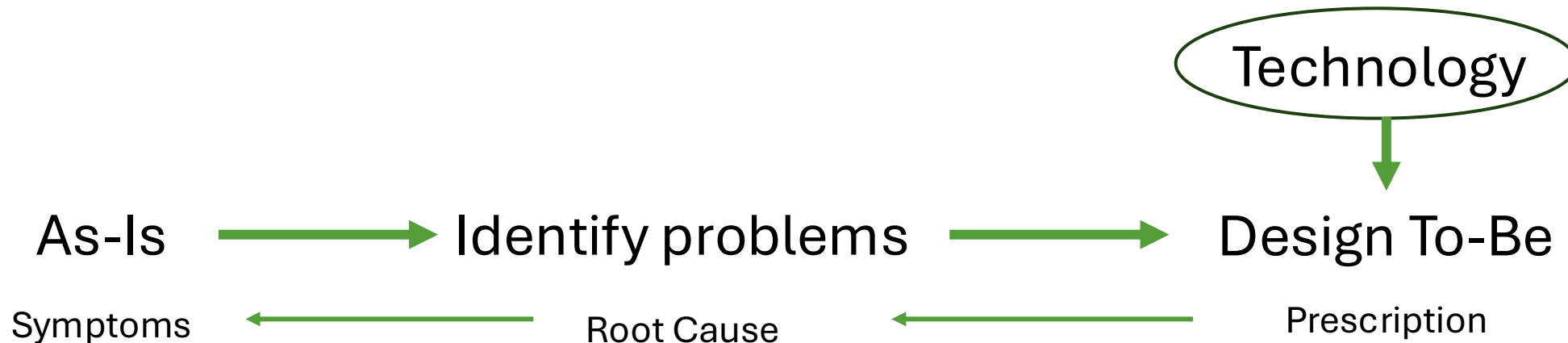


Drones deliver packages faster and to more places.

What's next?

- Technology keeps changing.
- But businesses might still face the same question...

Business → Problems → Technology → Better Business



Thank you!

