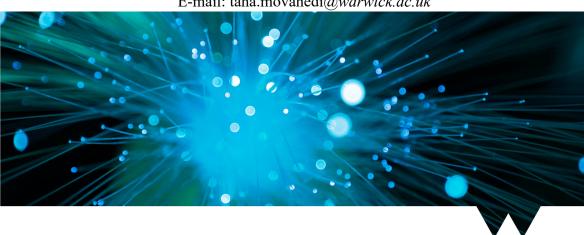
Topics in Experimental Economics

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About Me



Topic 1

Topic 2

Topic 3

- ► Taha Movahedi
- ► I work on topics in BE Econ and Experimental Econ specifically looking at social identity and social preferences
- ► Reach me at E-mail: taha.movahedi@warwick.ac.uk

Topic 1: About Experimental Economics



Topic 1

Topic 2

Topic 3

- 1. Brief History of Experimental Economics
- 2. Experimental Designs, Internal and External Validity
- 3. Conducting an Experiment, experimentee v.s. experimenter

Topic 2: Individual Decision Making



Topic 1

Topic 2

Topic 3

- 1. Elicitation Techniques
- 2. Scoring Rules
- 3. Heuristic and biases [tentative]
- 4. The Interaction of Time and Risk

Topic 3: Behavioural Game Theory



Topic 1

Topic 2

Topic 3

- 1. Overview of Rationality, Conventional Utility and Game Theory
- 2. Theory and Experimental Evidence on Strategic Decision Making: Dominance-Solvable Games, Beauty Contest Games, Mixed Strategy Nash Equilibria, Dictator, Ultimatum, Trust Games, Coordination Games, Social Preferences, Cooperation, Prisoner's Dilemma Game, Public Good Games, Bargaining Games, Common resources pool
- Models of Behavioural Game Theory:
 Quantal Response equilibrium, Level-k and Cognitive Hierarchy Model

Course Objective



Topic 1

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- ► To enable you to understand why experiments are now an important part of Economics.
- ► To appreciate when and where experiments can and should be used in Economic analysis.
- ▶ To understand experimental methodology (in the laboratory and in the field).
- ▶ To be able to understand and critique published experiments.
- ▶ To examine closely a series of important experimental papers.

Readings

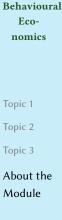


Topic 1

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Topic 3

- 1. There is no "course textbook" but there are two excellent books that are helpful.
- Various sources (books, journal articles, blogs etc.)Reading list: Don't be OVERWHELMED!
- 3. Book chapters, and handbooks are good for reviews and understanding new concepts
- 4. Focus on the methodology and take away message from the papers
- 5. Various papers are discussed in this week, those with * are **additional** readings.



Some Suggestions



1. Bardsley, N., Cubitt, R., Loomes, G., Moffat, P., Starmer, C., & Sugden, R. (2010). Experimental economics: Rethinking the rules. Princeton University Press.

- 2. Davis, D. D., & Holt, C. A. (1993). Experimental economics. Princeton university press.
 - 3. Jacquemet, N., & l'Haridon, O. (2018). Experimental Economics. Cambridge University Press.
- 4. Kagel, J. H., & Roth, A. E. (Eds.). (2016). The handbook of experimental economics (Vol. 2). Princeton university press.
- 5. Roth, A. E. (1995). Introduction to experimental economics. The handbook of experimental economics, 1, 3-109.
- 6. Weimann, J., & Brosig-Koch, J. (2019). Methods in Experimental Economics.

 Springer International Publishing.

Extra Reading



Topic 1

Topic 2

Topic 3

About the Module

► Journals Ranking or Impact Factor:

Economics

https://ideas.repec.org/top/top.journals.simple.html

Psychology

https://www.scimagojr.com/journalrank.php?area=3200

Extra Reading



Topic 1

Topic 2

Topic 3

- Political Economy, Quarterly Journal of Economics, Econometrica, Review of Economic Studies, American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, European Economic Review, Journal of the European Economic Association, Journal of Applied Econometrics, Review of Economics and Statistics etc.
- ► Field Journals Journal of Development Economics, Journal of Labour Economics, Journal of Public Economics, Journal of Monetary Economics, Journal of Econometrics, Games and Economic Behavior, Journal of Risk and Uncertainty, Experimental Economics, Behavioural Public Policy etc.

Topic 1 Topic 2 Topic 3 About the Module

Behavioural

Eco-

Useful links



UN Behavioural Science Group

https://www.uninnovation.network/behavioural-science

https://www.un.org/en/content/behaviouralscience/

Mind, Behavior, and Development

https://www.worldbank.org/en/programs/embed#4

▶ The Behaviouralist, https://thebehaviouralist.com/our-work/

▶ ideas42, https://www.ideas42.org/

► The Behavioural Insights Team, https://www.bi.team/

▶ Behavioural Scientist, https://behavioralscientist.org/

https://www.behavioraleconomics.com/about-us/

Applied Behavioural Science Association https://www.behavioralscience.org/

► BehavioralEconomics.com

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Useful links



Topic 1

Topic 2

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About the Module

▶ You Let me know what journals are interesting to you and I add them here.